

**MR/ECRLOC ~ Annual Budget Estimates and Actual Expenditures**

<b>2021</b>			
Line Item	Budget	Actual	
<b>Expenditures</b>			
Road Repair & Maintenance	\$ 50,000.00		
Fire Department Donations	\$ 500.00		
Accounting Services	\$ 3,500.00		
Taxes	\$ 550.00		
SOS Filing	\$ 20.00	\$ -	
Legal Fees	\$ 10,000.00		
Web Page Development & Maintenance	\$ 250.00		
Reserve Contribution	\$ 5,630.00		
Office Expenses	\$ 2,000.00	\$ -	
Noxious Weed Control	\$ 2,100.00		
D&O Insurance	\$ 2,730.00		
<b>Total Expenditures</b>	<b>\$ 77,280.00</b>	<b>\$ -</b>	
<b>Expenditure per lot (276)</b>	<b>\$ 280.00</b>		
<b>Revenues</b>			
1st Half 2020 - 276 Lots	\$200.00 \$ 55,200.00		
2nd half 2020 - 276 Lots	\$200.00 \$ 55,200.00		
<b>Delinquency Recovery</b>			
<b>Total Revenue</b>	<b>\$ 110,400.00</b>		
Less % Non payment 30%	\$ 33,120.00		
Number of Lots Paying 193			
Number of Lots Not Paying 83			
<b>Net Revenues</b>	<b>\$ 77,280.00</b>		
<b>Surplus/Deficit</b>	<b>\$ -</b>		
<b>Annual Assessments (Per Paid Lot) Needed to Cover Costs</b>	<b>\$ 571.43</b>		
<b>Paid Landowner Share of Deliquent Payer</b>	<b>\$ 171.43</b>		

<b>2022 - Budget(NOT COMPLETED)</b>			
Line Item	Budget	Actual	
<b>Expenditures</b>			
Road Repair & Maintenance	\$ 57,859.00		
Fire Department Donations	\$ 1,000.00		
Accounting Services	\$ 3,675.00		
Taxes	\$ 550.00		
SOS Filing	\$ 20.00		
Legal Fees	\$ 8,000.00		
Web Page Development & Maintenance	\$ 250.00		
Reserve Contribution	\$ 10,000.00		
Office Expenses	\$ 2,000.00		
Noxious Weed Control	\$ 2,100.00		
D&O Insurance	\$ 2,866.00		
<b>Total Expenditures</b>	<b>\$ 88,320.00</b>		
<b>Expenditure per lot (276)</b>	<b>\$ 320.00</b>		
<b>Revenues</b>			
1st Half 2021 - 276 Lots	\$ 200.00 \$ 55,200.00		
2nd half 2021 - 276 Lots	\$ 200.00 \$ 55,200.00		
<b>Delinquency Recovery</b>			
<b>Total Revenue</b>	<b>\$ 110,400.00</b>		
Less % Non payment 20%	\$ 22,080.00		
Number of Lots Paying 221			
Number of Lots Not Paying 55			
<b>Net Revenues</b>	<b>\$ 88,320.00</b>		
<b>Surplus/Deficit</b>	<b>\$ -</b>		
<b>Annual Assessments (Per Paid Lot) Needed to Cover Costs</b>	<b>\$ 571.43</b>		
<b>Paid Landowner Share of Deliquent Payer</b>	<b>\$ 100.00</b>		