

Sandra Woodson

From: Toni Pierce
Sent: Thursday, February 27, 2020 9:58 AM
To: Mortgage Support
Cc: Sales; Dave Weber; Joshua Heinrich; Justin Yahnig; Rebecca Moorehead; Robert Anderson; Toni Pierce; Wayne Pierce
Subject: Important News & Updates - Week of 2/28/2020
Attachments: FSB VA Matrix Update.pdf; FSB FHA Program Matrix 2.pdf

Good morning! We have some great news to share so, please read through this email to make sure you get the full scoop!

FHLB Loans

Please remember to advise Mortgage Support if a loan is denied or cancelled that has reserved FHLB funds for the DPA program. This will free up these funds for others to use.

PQ & Income Review

We do have updated forms. We see that many are using outdated forms. They are available on our website. It is very helpful to us when the newer forms are used!

March LO Meeting

We will be moving this to March 11th at 11:00 CST due to the Branch Manager Meeting being held the first week of March. Please mark your calendar accordingly!

FHA & VA No Score

(drum roll...) IT'S BACK! We are now able to offer this program. The guidelines have changed since we last offered no score options, so PLEASE read the matrix's to familiarize yourself with the differences. All No Score loans require a prequal prior to sending in for underwriting. Matrix's are attached for your reading pleasure!

That is all for this week! If you have questions on any of this info...feel free to email me or your Sales Managers!

The opinions contained herein are based on a proposed loan scenario presented to us by you. They are non-binding, intended to be informational only, and under no circumstances are to be construed as a commitment to purchase the loan. The Seller/Loan Officer is responsible for the information provided to Mortgage Support/Assisted Correspondent or Scenarios to insure we have the most/best information to provide an accurate response for the situation being discussed. Delegated customers are responsible for making their own credit decision with respect to the loan. All loans submitted to Flanagan State Bank are subject to the terms and conditions of the matrix's published on our website and the Agency guidelines that apply to the loan type.

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