

**RIVENHALL PARISH COUNCIL.
ANNUAL RETURN: 31ST MARCH 2020**

EXPLANATORY DOCUMENT

SECTION 2.

	<u>31/03/19</u>	<u>31/03/20</u>	<u>Variance</u>	
1. Balances brought forward	22994	25603		
2. (+) Annual Precept	11000	11500	4.55%	
3. (+) Total other receipts [excl VAT]	7397	2668	(-) 64%	No insurance claims No BDC localism grant No EALC grant
4. (-) Staff costs	4662	4942	6%	National pay award
5. (-) Loan interest/capital repay	Nil	Nil		
6. (-) Total other payments [excl VAT]	11126	10177	(-) 8.53%	Reduced maintenance and no insurance claim payments
7. (=) Balances carried forward	225603	24652		
8. Total cash & investments	24357	23643		
9. Total fixed assets	46159	46159		
10. Total borrowing	Nil	Nil		

Explanations:

Boxes 7 & 8.

The difference between box 7 and box 8 relates solely to VAT, paid during 2019/20 and reclaimed during April 2020.