Regulatory Supervision

HCH, through another consulting firm, was appointed as a Deputy Supervisor by a state department of insurance. In that role, HCH provided regulatory oversight of a property insurance company that was under administrative supervision. As part of those responsibilities, HCH communicated regularly with DOI staff, reviewed and approved expenditures, reviewed financial statements and financial projections and worked with company that on various issues management arose. Ultimately, it was determined that the company was insolvent and was placed into receivership.