



P.O. Box 46707
Cincinnati, OH 45246-0707

Account Statement

January 1, 2021 - December 31, 2021

ACCOUNT NUMBER

EDWARD M HAPP SCHOLARSHIP FUND
KNIGHTS OF COLUMBUS COUNCIL 4160
3906 SALOME RD
DOYLESTOWN, PA 18902

0008142-0034975 0206 13 373813



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KNIGHTS OF COLUMBUS COUNCIL 4160
3906 SALOME RD
DOYLESTOWN, PA 18902



Shareholder Services (888) 726-9331

[Funds Management](#)

Schwartz Investment Counsel, Inc.
Plymouth, MI 48170



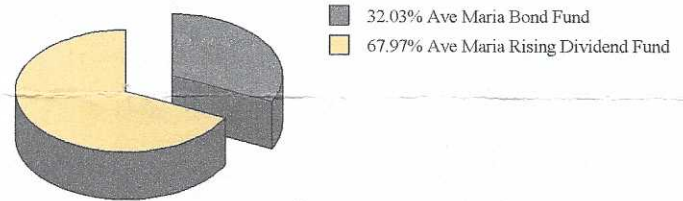
Please visit our website at:
www.avemariafunds.com

ACCOUNT SUMMARY

Beginning Balance	\$99,086.98
Additions	\$0.00
Withdrawals	\$8,000.00
Reinvested Distributions	\$7,865.25
Change in Market Value	\$9,302.68
Ending Balance	\$108,254.91

PORTFOLIO ALLOCATION

The graph/image below illustrates your current Portfolio Allocation based on your balance in each fund at the end of this period.



MESSAGES

Please accept our best wishes for a healthy and prosperous new year. This statement reflects all transaction activity for last year in your account and serves as your official record. Please be aware of additional fund correspondence with required IRS Form 1099 tax information during the first quarter.

Please also remember that we offer electronic delivery of tax forms, statements, trade confirmations and regulatory documents. To take advantage of these services, you need to log in and select electronic delivery for each form type on each of your accounts. In addition to reducing the carbon footprint through lower paper consumption, documents delivered through the shareholder access portal are less susceptible to identity theft than those sitting in an unlocked mailbox. For questions regarding your account, please contact our shareholder services team and they will be ready to assist you. Thank you for your continued support.

PORTFOLIO SUMMARY

Funds	Fund ID	Cost Basis Election	Total Shares	Share Price	Share Value	Portfolio %
Ave Maria Bond Fund	404	Average Basis	2,835.461	\$12.23	\$34,677.69	32.03%
Ave Maria Rising Dividend Fund	405	Average Basis	3,356.625	\$21.92	\$73,577.22	67.97%

Portfolio Value as of 12/31/2021:

\$108,254.91

ACTIVITY SUMMARY

Funds	Fund ID	Opening Balance	Purchases	Redemptions	Change in Value	Closing Balance
Ave Maria Bond Fund	404	\$35,890.36	\$0.00	\$2,800.00	\$1,587.33	\$34,677.69
Ave Maria Rising Dividend Fund	405	\$63,196.62	\$0.00	\$5,200.00	\$15,580.60	\$73,577.22

Portfolio Totals:

\$0.00

\$8,000.00

\$17,167.93





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DISTRIBUTION SUMMARY

Funds	Fund ID	YTD Earnings			Reinvestment Option		
		Income	S/T Cap Gains	L/T Cap Gains	Income	S/T Cap Gains	L/T Cap Gains
Ave Maria Bond Fund	404	\$560.06	\$148.41	\$97.54	Reinvest	Reinvest	Reinvest
Ave Maria Rising Dividend Fund	405	\$621.83	\$654.31	\$5,783.10	Reinvest	Reinvest	Reinvest

TRANSACTIONS

Ave Maria Bond Fund

404 - 211602216

Date	Transaction Type	Transaction ID	Shares	Share Price	Gross Amount	Ded. Amount	Net Amount
01/01/2021	Opening Balance		2,993.358	\$11.99			\$35,890.36
01/29/2021	Income Dividend Reinvestment	3475769153	2.006	11.94	23.95		23.95
02/26/2021	Income Dividend Reinvestment	3491004153	3.298	12.08	39.84		39.84
03/31/2021	Income Dividend Reinvestment	3507698153	4.441	12.29	54.58		54.58
04/30/2021	Income Dividend Reinvestment	3534294153	3.034	12.47	37.84		37.84
05/21/2021	Redemption	354392912	(223.464)	12.53	(2,800.00)		(2,800.00)
05/28/2021	Income Dividend Reinvestment	3548540153	3.642	12.53	45.64		45.64
06/30/2021	Income Dividend Reinvestment	3563627153	4.808	12.46	59.91		59.91
07/30/2021	Income Dividend Reinvestment	3589338153	3.939	12.47	49.12		49.12
08/31/2021	Income Dividend Reinvestment	3603710153	4.591	12.42	57.02		57.02
09/30/2021	Income Dividend Reinvestment	3617630153	5.184	12.26	63.55		63.55
10/29/2021	Income Dividend Reinvestment	3643556153	2.366	12.33	29.17		29.17
11/30/2021	Income Dividend Reinvestment	3657654153	3.623	12.24	44.35		44.35
12/30/2021	Long Term Capital Gain Reinvestment	3699074157	7.982	12.22	97.54		97.54
12/30/2021	Short Term Capital Gain Reinvestment	3699074255	12.145	12.22	148.41		148.41
12/30/2021	Income Dividend Reinvestment	3699074353	4.508	12.22	55.09		55.09
12/31/2021	Closing Balance		2,835.461	\$12.23			\$34,677.69

Ave Maria Rising Dividend Fund

405 - 211602216

Date	Transaction Type	Transaction ID	Shares	Share Price	Gross Amount	Ded. Amount	Net Amount
01/01/2021	Opening Balance		3,267.664	\$19.34			\$63,196.62
03/31/2021	Income Dividend Reinvestment	3520806153	7.856	21.17	166.32		166.32
05/21/2021	Redemption	354392922	(233.288)	22.29	(5,200.00)		(5,200.00)
06/30/2021	Income Dividend Reinvestment	3572881153	6.312	22.41	141.46		141.46
09/30/2021	Income Dividend Reinvestment	3622951153	6.127	22.14	135.66		135.66
12/30/2021	Long Term Capital Gain Reinvestment	3712125157	263.948	21.91	5,783.10		5,783.10
12/30/2021	Short Term Capital Gain Reinvestment	3712125255	29.864	21.91	654.31		654.31
12/30/2021	Income Dividend Reinvestment	3712125353	8.142	21.91	178.39		178.39
12/31/2021	Closing Balance		3,356.625	\$21.92			\$73,577.22