

Toni Pierce

From: Wayne Pierce
Sent: Tuesday, July 28, 2020 8:34 AM
To: Sales; Mortgage Support
Cc: PawPawOps; Rebecca Moorehead; Dave Weber
Subject: VA IRRL's

Follow Up Flag: Follow up
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Good morning. I hope everyone is having a wonderful Tuesday. I wanted to reach out to go over a couple of items we are seeing issues with currently on VA Loans. Please watch for these items when you are doing a VA IRRL.

1. When ordering the Case Number in the VA Portal please remember to print the VA IRRL Information that is completed once you order the IRRL Case Number. If you do not print it at that time you can not go back and get it.
2. There is a VA IRRL Comparison Form that needs to be completed at initial application and final. This form prints in the initial application disclosures and is split in to the Notes to Processor folder for easy access to complete it. You will need to get the information to your processor for this form to be completed.
3. There is also a VA IRRL Comparison Form at closing that needs to be completed. You can get this from the fundings team at or after the closing to complete it. Or the GovRequest team will be contacting you after the closing to get this form completed so that they can insure the loan.
4. Please watch your closings costs as we have to make sure the loan meets the 36 month recoupment period or the fees will have to be reduced.

Thank you in advance for your assistance with these matters. Feel free to contact me with any questions or concerns.

Thanks,

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