



LCF 'New Voices' forum

**Lunchtime Roundtable  
Seminar Series, Seminar 5 -  
Thursday, 27 May 2021, 12pm  
-1:30pm (UK time)**

**Forum: Financial regulation and civil liability –**

**– Programme –**

**The role of the state in venture capital markets - VC and FDI in a  
comparative context**

**Thursday, 27th May 2021**

**12- 1:30pm (UK time)**

**Lin Lin: Venture Capital Law in China (CUP 2021)**

**Programme**

Welcome and opening remarks by Professor Mads Andenas, QC  
and Dr. Maren Heidemann, LCF (host)

Book presentation of about 10-15 minutes by the author  
followed by

Part 1 discussion of the issues covered by the book (50 minutes)

Part 2 discussion on potential impact in the wider context of FDI  
opened by brief introduction to the EU FDI rules (30 minutes)  
facilitated by the moderator

**Audience participation is invited throughout the seminar**

## **About the participants:**

### **1. Professor Mads Andenas, QC, University of Oslo and Institute of Advanced Legal Studies, University of London**

Mads Andenæs holds a Chair in the Faculty of Law, the University of Oslo, Norway. He is a director of the London Centre for Commercial and Financial Law and remains a Visiting Research Fellow of the Institute of European and Comparative Law, University of Oxford and a Senior Research Fellow at the Institute of Advanced Legal Studies, School of Advanced Studies, University of London. He has held senior academic appointments in the United Kingdom, including as Director of the British Institute of International and Comparative Law, London and Director of the Centre of European Law at King's College, University of London.

### **2. Professor Emiliós Avgouleas Chair in International Banking Law & Finance, School of Law, University of Edinburgh**

Professor Emiliós Avgouleas holds the (statutory) International Banking Law and Finance Chair at the University of Edinburgh and is the founding director of the Edinburgh LLM in International Banking Law and Finance. He currently serves as a member of the European Securities and Markets Group, the Stakeholder Group of the European Securities and Markets Authority (ESMA). Emiliós is a leading international expert on financial reform, fintech policy and regulation, banking theory and regulation, capital markets regulation, law and finance, and global economic governance. He is currently involved in major research projects on Blockchain Technology, Money and Finance; Decentralised Finance and Capital Markets; and Sustainable Finance and world Economic Governance. He was previously a member of the Stakeholder Group of the European Banking Authority (EBA) (2015-2020), elected in the so-called 'top-ranking' academics section.

### **3. Professor J.A. Mc Cahery, Tilburg University**

Among other things, Professor McCahery is a Professor of International Law at Tilburg University, Fellow of the Tilburg University Law and Economics Centre and the European Banking Centre, and Programme Director of the MSc and LLM in Finance and Law at Duisenberg School of Finance in Amsterdam. He has many publications in top law and finance journals and has recently published two books on corporate law and governance and edited 10 collections of papers. In a 2014 Auckland Law School lecture Professor McCahery talked about ‘Conservatism and Innovation in Venture Capital Contracting’, conjecturing that venture capitalists and their investors often fall prey to what is known as ‘collective conservatism’.

#### **4. Dr. Maren Heidemann, University of London (host)**

Maren Heidemann is a founding director of the London Centre for Commercial and Financial Law. She has held a number of full time and visiting academic appointments in the UK since 2007 including at the University of Westminster and University of Glasgow. She has been working for the University of London since 2010 in various roles including as research fellow, postgraduate supervisor supervising doctoral students at the Institute of Advanced Legal Studies (IALS), School of Advanced Studies, University of London and as Teaching Fellow and tutor at the Centre for Commercial Law Studies (CCLS) at Queen Mary, University of London. Her main academic interest is in transnational commercial law, comparative private law, the relationship between public and private law and international taxation where she has published widely. Her case work as legal practitioner has included cross-border corporate and contract law, international taxation, landlord and tenant as well as administrative and heritage law matters. She has also worked for the non-profit sector since 1989.

#### **5. Professor Lin Lin, National University of Singapore - book author**

Dr. Lin Lin is an Associate Professor at NUS Law. Her research areas include corporate law, corporate finance, alternative investments, venture capital, sustainable finance and Chinese corporate and securities law. She was a Visiting Scholar at Stanford Law School and the Arthur and Toni Rembe Rock Center for Corporate Governance at Stanford University, a Senior Visiting Fellow at the Harris Manchester College at University of Oxford and Senior Fellow at the University of Melbourne. Her sole-authored monograph *Venture Capital Law in China* (Cambridge University Press, 2021) was selected in the prestigious International

Corporate Law and Financial Market Regulation series at Cambridge University Press. Her articles were ranked among the most cited articles in Journal of Corporate Law Studies and Asian Journal of Comparative Law. Prior to joining academia, Dr. Lin was a Legal Policy Officer at the Accounting and Corporate Regulatory Authority of Singapore (ACRA). She has worked in the Corporate Finance Department of a leading law firm in Singapore. She currently sits on the editorial board of the Asian Journal of Comparative Law and Journal of Malaysian and Comparative Law. She has also served as a guest editor for the European Business Organization Law Review and Singapore Journal of Legal Studies. Dr. Lin is also engaged internationally, being appointed as an arbitrator and mediator in China, and she has served the Special Counsel to the Steering Committee of the Taiwanese Company Law Reform.

#### **6. Professor Ettore Maria Lombardi, University of Florence – moderator**

Professor of Private Law and International Business Law, and Director of the "Mediation Advanced Course" at the University of Florence School of Law. He holds a J.D. (University of Florence), a J.C.L. (Pontifical University of Lateran), an LL.M. (Harvard Law School), and a Ph.D. (University of Florence). Prof. Lombardi has been teaching and researching in the most prestigious American, British and German universities. He is a lawyer in Italy and a member of various international legal associations. He has also recently been appointed a Director of the "Alternative Investments Executive Course" co-organized by the University of Florence School of Law and the Queen Mary University of London (Centre for Commercial Law Studies - CCLS), co-leading with Professor Rodrigo Olivares-Caminal of QMUL.

#### **7. Dr. Antonio Marcacci, Compliance Senior Associate (Banking)**

Dr. Marcacci was awarded with a PhD in Laws by the EUI (Florence) in 2013 and has an 8-year experience as Compliance senior professional in a multinational financial institution. In this capacity, Dr. Marcacci has been covering China for the last three years and lived in Shanghai between 2018 and 2019. Dr. Marcacci has published a monograph on comparative financial law with Palgrave in 2018 and several articles in leading journals in his fields of study, including such as European Business Organization Law Review, European Business Law Review, Federalismi, Italian Journal of Public Law. In addition, he has contributed to edited volumes published with OUP, EE, and Hart.

Dr. Marcacci is interested in the interface between academic research

and professional banking and finance, crossing US Securities Regulation, EU Banking and Financial Markets Law, Transnational Securities Regulation, and, more recently, PRC Securities Regulation. In addition, he has given a course in EU and US Banking and Financial Law at the University of Passau (Germany, since 2013), and at the University of Leipzig (Germany, since 2017). Dr. Marcacci is a regular panellist on our Forum “New Voices” series.

#### **8. Dr. Thilo Streit, DLA Piper**

– outline of thoughts from a practitioners perspective of the impact of recent EU legislation and national practice in the area of FDI in the context of the subject of this book –

Some of Thilo's clients are private and public enterprises in the aviation sector. He advises airports on their tariff structure, as well as on subsidy procedures at the European Commission. He is also familiar with the funding of new airports, the purchase and sale of airports and export control matters. Thilo has advised public enterprises on subsidy law and contracts, such as concession contracts with public entities. He is very familiar with the law in the new parts of the Federal Republic of Germany. He supports private and public enterprises in PPP projects and provides services to enterprises from all sectors on environmental law (especially waste). Previously, Thilo was a consultant for the German parliament on issues relating to the law of select committees. He advises on the law of political procedure and has advised the UK House of Commons Select Committee on Constitutional Affairs on questions over political party financing.

#### **9. Prof. Erik Vermeulen, Tilburg University**

Erik P.M. Vermeulen is Professor of Business and Financial Law at Tilburg University and Tilburg Law and Economics Center (TILEC) in the Netherlands. He is also Senior Counsel Corporate/Vice President at the Corporate Legal Department of Philips International B.V. in the Netherlands, where he advises on corporate governance issues, including the global corporate structure of the Philips Group of companies. In addition to the focus on corporate governance, he has extensive experience in mergers and acquisitions, corporate finance projects, and general corporate and securities law matters. He has worked on international projects related to corporate venturing activities, corporate venture capital and spin-out transactions. His

papers and books have been widely published by leading publishers, such as Oxford University Press and Kluwer Law International. His current research looks at corporate governance, value creation and innovation. It is about the role of corporate governance in promoting the competitiveness and innovative capacity of both listed and non-listed companies. Professor Vermeulen has worked on national and international projects for organizations, such as the European Commission, OECD, the Dutch Development Finance Institution and local governments in the Netherlands, concerning financial and venture capital markets, corporate law, and corporate governance.

#### **10. Tuğçe Yalçın, DLA Piper and IALS, University of London**

– a brief concise overview over the recent EU regulation on FDI and its initial implementation and application in Austria | 10 minutes –

Tuğçe Yalçın advises national and international clients on cross-border M&A and financial transactions, corporate restructurings, in corporate law, financial law, commercial law, private foundation law, European law, foreign trade law, including regulatory issues. Tuğçe Yalçın studied law, political science and the bilingual (German and English) Master's Programme European Union Studies at the Universities of Salzburg and Vienna. At the Austrian Moot Court Competition in Civil Law she obtained the 1st place in Salzburg, the 3rd place Austria-wide. She passed the Austrian Bar Exam with summa cum laude. Ms Yalçın is also a Visiting Researcher at the University of Oxford and a PhD student at the University of London (Institute of Advanced Legal Studies) where she also edits the IALS student law review. Her article on FDI has appeared in the Austrian national newspaper "Der Standard."

#### **11. Professor Dirk Andreas Zetsche, University of Luxembourg**

Professor Dirk Zetsche, LL.M., Dr. iur., Dr. iur. habil., is Professor of Financial Law at the University of Luxembourg where he holds the ADA Chair in Financial Law (inclusive finance) since March 2016 and leads the Faculty of Law, Economics and Finance's House of Sustainable Governance & Markets. Professor Zetsche also functions as one of the Directors of the Center for Business & Corporate Law at Heinrich Heine University Düsseldorf. His current research focuses on financial and corporate law, in particular on FinTech/RegTech/CorpTech and alternative investment funds, institutional investments as well as

inclusive and sustainable finance. Prof. Zetsche is listed on SSRN (<http://ssrn.com/author=357808>) in the Top 5 law authors globally, by downloads in the last 12 months (per May 2021). He is the author of more than 300 publications, including some globally leading articles on FinTech/RegTech, corporate governance, sustainable finance and two leading treatises on collective and alternative investment law and regulation, as well as financial law and cross-border financial services more generally. His latest book includes the third edition of “The Alternative Investment Fund Managers Directive” (WoltersKluwer, 2020). Prof. Zetsche is a member of ESMA’s standing Consultative Working Group on financial innovations, contributes to a Luxembourg legal & tech working group on the use of blockchain in the clearing and settlement system, co-chairs a working group on policy and research with regard to cyber security and financial inclusion in Africa, co-chairs the European Banking Institute’s FinTech working group, functions as member of the steering committee of the Sustainable Market Actors’ research group at the University of Oslo and as Director of the Society of Investment Law (Chicago, Illinois) and is a member, on behalf of the Luxembourg government, on the steering committee of the Unidroit working group on law and regulation of cryptoassets. Professor Zetsche also functions as independent director of investment fund companies, with a focus on alternative investments, private equity and venture capital.