

**QUALIFICATIONS OF THE APPRAISER  
PAUL J. RUBERG**

**FRED H. BECK & ASSOCIATES, LLC  
8000 Corporate Center Drive, Suite 110  
Charlotte, NC 28226**

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***EDUCATION***

Mingle Real Estate School

Courses completed at Bob Ipock and Associates:

- R-1 Introduction to Real Estate Appraisal
- R-2 Principles of Real Property Valuation
- R-3 Advanced Techniques of Real Property Valuation
- R-4 USPAP
- G-1 Introduction to Income Property Valuation

Courses completed at West Appraisal Analysis, Inc.:

- G-2 Advanced Income Capitalization Procedures
- G-3 Applied Income Property Valuation

***EXPERIENCE***

Fred H. Beck & Associates, LLC – Charlotte, NC (January 2005 – Present)

Staff appraiser assisting in the appraisal analysis of various commercial and investment properties.

Torquay Realty, LLC – Charlotte, N.C. (August 2008 – Present)

Real Estate Broker

***PROFESSIONAL AFFILIATIONS***

State-Certified General Real Estate Appraiser

North Carolina Certificate No. A6611

State-Certified General Real Estate Appraiser

South Carolina Certificate No. CG5578

North Carolina Broker License No. 219612