

HEIRS' PROPERTY PREVENTION AND RESOLUTION FUNDERS' FORUM

INVITATION TO SUBMIT PROPOSALS
ATLANTA, GEORGIA
DECEMBER 2, 2021
9:00 A.M. - 2:00 P.M.

DEADLINE TO SUBMIT -NOVEMBER 1, 2021 5 PM, E.T.

LINK TO SUBMIT

Please accept this invitation to submit a proposal for an initiative for consideration by the funders at the Heirs' Property Prevention and Funders' Forum.

OUR CHALLENGE: HEIRS' PROPERTY

Heirs' property occurs when a property owner dies intestate or with a will that leaves property to multiple beneficiaries, resulting in a fractured or entangled title. Left unresolved, this becomes a barrier to the ability to sell, collateralize, improve, or otherwise transfer the property. Because heirs' property is disproportionately found in racial and ethnic minority, low-wealth, rural, and distressed urban communities, it is a critical barrier to minority homeownership and the creation of generational wealth and racial equity. As a significant contributor to blight and unrealized equity in poor neighborhoods throughout the country, the scale and pervasiveness of this challenge is shocking. For example, in the state of Georgia, \$34 billion worth of tax appraised property is probable heirs' property according to a 2017 USDA study. In 1980, the Emergency Land Fund estimated that 41 percent (3.8 million acres) of all Black-owned land in the Black Belt region was heirs' property.

OUR OPPORTUNITY: HEIRS' PROPERTY PREVENTION AND RESOLUTION FUNDERS' FORUM

On December 2, 2021 in Atlanta, GA, the Funders' Forum will seek to bring together potential funders with dozens of nonprofit and other organizations from 22 states and the District of Columbia. The intended outcome of this forum is to establish a capital, human, and organizational support basis for heirs' property resolution and prevention pilot initiatives in the following areas: education and awareness; pro-bono legal services; academic research; local government innovation; and developer/contractor driven affordable housing initiatives. Potential funders, including philanthropic and other grant and resource providers, law firms, financial institutions, and builder and realtor trade groups, will have the opportunity to hear from nonprofits and other organizations as they pitch scaled pilot solutions to this group in an in-person and virtual environment. The forum has been designed to allow funders and organizations with initiatives in their market to connect and determine their mutual interest in funding a proposed solution.

WHAT

Heirs' Property Prevention and Resolution Funders' Forum

WHY

The Funders' Forum seeks to connect capital, human, and organizational resources with scaled solutions in 22 states and the District of Columbia.

HOW

Prior to the event, organizations will submit proposals for pilot initiatives that offer solutions for one or more of the five categories that require financial, human, or organizational support to be implemented. These are pilot initiatives that can grow in scale with the financial, human, and organizational support of philanthropic organizations, grants, and other resource providers. Potential funders will receive a briefing book containing all the submitted proposals to review prior to the on-site presentations on December 2.

During the Funders' Forum, organizations will pitch the funders on their initiatives. The funders will then have the opportunity to ask questions and explore opportunities for individual or collaborative work with other organizations. Please note, participating funders are under no obligation to commit to any pilot initiative.

WHERE

The Funders' Forum will focus on funders and pilot initiatives that have an interest in or conduct business in Alabama, Arkansas, Connecticut, Delaware, the District of Columbia, Florida, Georgia, Louisiana, Maine, Maryland, Massachusetts, Mississippi, New Hampshire, New Mexico, North Carolina, Pennsylvania, Rhode Island, South Carolina, Tennessee, Texas, Vermont, Virginia, and West Virginia.

WHEN

Deadline for submitting proposals:

October 31, 2021

Complete submission to be submitted via this <u>link</u>

The Funders' Forum is an in-person event with virtual access available. Thursday, December 2, 2021 9:00 a.m. to 2:00 p.m.

WHO

Participants will only include potential funders, organizations that are presenting their scaled solutions, and the event sponsors. The event sponsors are the following:













KEY CONTACTS (Please contact for additional information:)

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