



An initiative of the
U.S. Chamber of Commerce Foundation

IMPACT REPORT

In April 2020, the U.S. Chamber Foundation launched the Save Small Business Fund—a business-led program to distribute \$5,000 supplemental grants to small employers fighting for survival amid the COVID-19 pandemic. We knew the need was great, but the level of interest was well beyond anything we imagined. Within the first few hours, we had received thousands of eligible applications representing small businesses from every industry and every state. Since its completion in October, the Save Small Business Fund raised \$6.78M and distributed 1,246 grants to hundreds of small business owners to help keep their doors open and their dreams alive.

1,246 businesses
funded

\$6.78 million raised

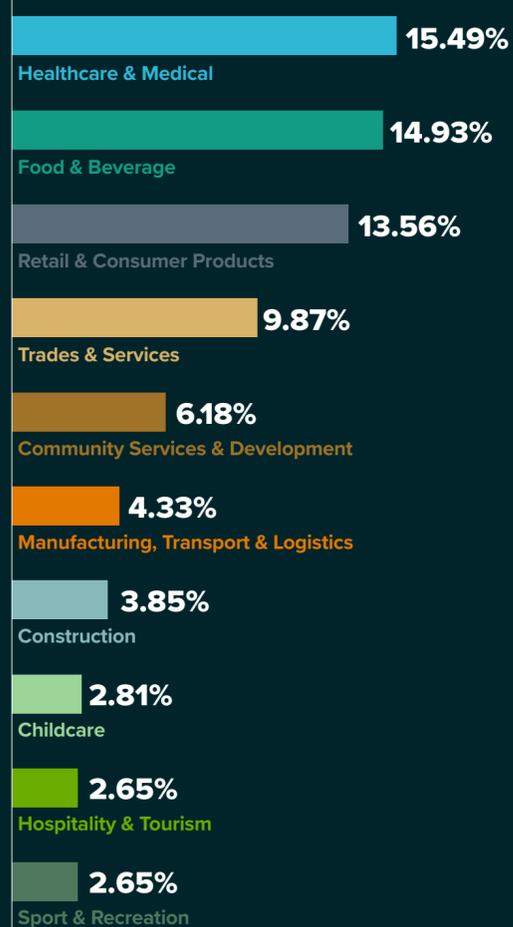


BUSINESSES BY EMPLOYEE COUNT

over **60%**

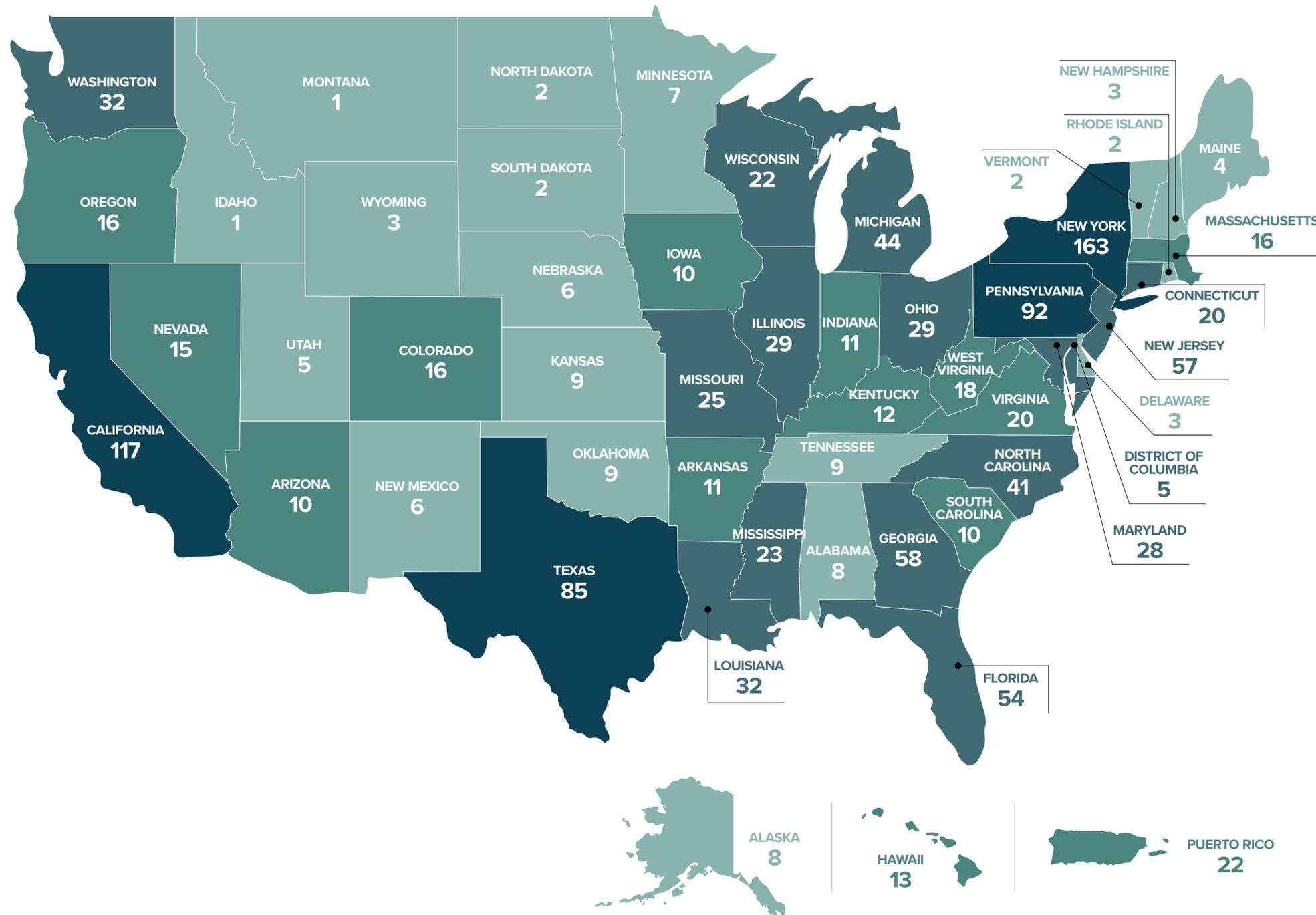
of grant recipients have **six employees** or less

Top 10 Industries

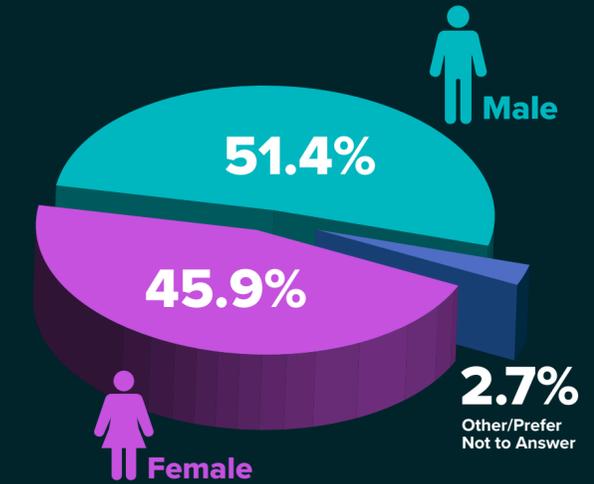


Save SMALL BUSINESS Fund

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GRANTEE DEMOGRAPHICS



47%
OF BUSINESSES ARE MINORITY-OWNED

The \$5,000 grants provided a lifeline for small businesses on the brink of financial catastrophe and were an important bridge to help bring back employees, pay another month or two of rent and insurance, or handle new costs for reopening safely.

Watch this [video](#) to hear from our grantees.



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“We’re so incredibly thankful for this grant. Of course the money allowed us to pay rent & stay open another month but also just receiving this positive news was amazing. The positive energy that this grant delivered to us allowed us to continue to spread happiness onto others. There was a bit of heaviness that was removed from our shoulders. Thank you for providing some sunshine during a stormy period.”

Restaurant in New York

“This grant came at the right time and has been a huge blessing for not only the business, but for my family. We had our fourth child in February, right before the "storm" hit and the uncertainty with being shut down was almost too much to bear. This grant gave us some sure footing and confidence to open again after the lock down was lifted.”

Doctor's Office in Colorado

“This grant has been the thread that is holding us above water for the time being. We still do not have customers like we need but being able to pay the utilities and give my landlord a portion of the monthly rent owed has taken such a weight off of me.”

Art Studio in Louisiana

“We are from Europe, became U.S. citizens three years ago, and are very proud to be able to live the American Dream. We work hard and understand how blessed we are to be able to live, work and innovate in this amazing country. We are grateful for where we are, what we do and for your grant that is enabling us to continue to serve our community. Thank you.”

Retail in Texas

“Just when I was feeling defeated, I received this grant. Now almost three months later I am excited to re-open soon. Thank you for this opportunity and I really appreciate it.”

Salon in Pennsylvania

“We are so grateful for the Save Small Business Fund and everything you do to assist in keeping small businesses open! My great grandfather founded this deli in 1882 and it is organizations such as yourself that assist in keeping these type of legacies going.”

Restaurant in Texas

“I would like to thank you for awarding us this grant. When our restaurant reopened, I contracted COVID-19. So did my brother who also runs the restaurant with me. I was sick for three weeks. He was hospitalized for two weeks. This grant came at the most crucial time, as we were able to pay our rent even as we had to close our doors again. Thank you. You helped us survive and keep fighting.”

Restaurant in Tennessee

U.S. CHAMBER OF COMMERCE FOUNDATION
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