

YOUR OWNER'S MANUAL FOR LIFE ~ Source Code of Your Soul
Creating You and Facilitating Your Life

Chapter 3: Are You A Programmer or A Subscriber?
~ Additional Resources ~

COGNITIVE BIASES – HEURISTICS
And
HYPERBOLIC DISCOUNTING

Cognitive Bias: A pattern of deviation in judgment, whereby inferences about other people and situations may be drawn in an illogical fashion. Individuals create their own 'subjective social reality' from their perception of the input. A review of a list of Cognitive Biases is rather interesting:

List of Cognitive Biases

http://en.wikipedia.org/wiki/List_of_cognitive_biases

Heuristic: Enabling a person to learn for themselves.

Hyperbolic Discounting: A tendency for people to increasingly choose a smaller, sooner reward over a larger, later reward

Hyperbolic Discounting

https://en.wikipedia.org/wiki/Hyperbolic_discounting