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Homeowner's Association Resolution

Resolution Type Administrative Resolution Number 10 (TEN) This Resolution pertains to: Homeowner Insurance requirements	
	
This Resolution pertains to: <u>Homeowner Insurance requirements</u>	
Duly Adopted at a meeting of the Board of Trustees, held on April 17, 2007, at	
409 East Roanoke Street, Blacksburg Virginia. This resolution is to become effective of 17, 2007	n: <u>April</u>
Motion made by: <u>Meredith Jones</u>	
Motion second by: <u>Joyce Graham</u>	
Vote: YES NO ABSTAIN ABSE	ENT
Name: Meredith Tremel, TrusteeX	
Name: Joyce Graham, TrusteeX	
Name: Eric Sallee, TrusteeX	
Attest President Attest 4/17/2007 Date	

Homeowner's Association Resolution

Resolution Number 10 (TEN)

Resolved that:

The Board hereby adopts a change to the Declarations which suspends the requirement that each Owner name the Association as an "Additional Insured" on their fire insurance policy (Article VI A., Section 6, item g. and Article VI B., Section 6 item a.) until such time as the Board determines that such insurance can be obtained at reasonable costs.