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From: Toni Pierce
Sent: Thursday, October 14, 2021 12:05 PM
To: Mortgage Support Center; Sales
Cc: Joshua Heinrich; Justin Yahnig; Robert Anderson; Wayne Pierce
Subject: Mtg Support Update - 10.14.2021

Follow Up Flag: Follow up
Flag Status: Flagged

Good morning!!! I hope everyone is having a great October! Can you believe 2021 is almost over? 😲 We are officially in the 4th quarter of the year. WOW!

A few updates for you today on things we have noticed coming through Mtg Support. 🐞👁️

Training

The training "Programming a Loan" has been moved to October 19th at 10:00 AM CST. This training will review how an LO figures out what program is best for the borrower. We go over rates, AUS, programs basics such as DTI and disclosures.

Don't forget to check out the other training opportunities available this month at www.myfsbretail.com under the Training page. And, don't forget that if you want more of the recorded trainings, check out the Eloomi menu and send your request for assignments to Mtg Support!

Reminder: Joint Applicants Updated 6/14/2021

This is a reminder of the email that went out in mid-June of the change of our stance for Joint Applicants. 😊 It made it easier, which we ❤️.

We are updating our stance on Joint Applicants and how 2 borrowers should be viewed. Earlier this month Fannie Mae and Freddie Mac updated their guidance on this to align more with Reg B. The URLA was a step in getting these two to match up more. Effective immediately when you have 2 borrowers looking to get a loan on a primary residence or second home that they will be both be occupying they would be treated as Joint Applicants. It would be a borrower and co-borrower situation with a merged credit report. This is regardless of any current credit or housing arrangement. This is true for parent and child as well if they are both going to occupy the residence.

This new stance should make this much easier and save the confusion we have had in the past.

Moving forward you should only have a 2nd Borrower when you have a non-occupying co-borrower or an investment property.

USDA Link

USDA made a few updates recently and this is causing LO's and Processors to have the GUS site link change on them. Here is the link you should use:

<https://www.eauth.usda.gov/eauth/b/usda/login?TYPE=33554433&REALMID=06-08faae04-4739-4934-9f21-d1490ad5e1f4&GUID=&SMAUTHREASON=0&METHOD=GET&SMAGENTNAME=-SM-Ede3ShhUOEIp5Gy1lgw%2FrNeeh9NpZTSp54R90f%2FlhMvz%2Fm8iQ%2BIXVSdNYHcMBvyQaxgkufK15wmc6x8blUeiom%2BUIjxg%2FVjeUBhNWssHwtPxzQmQk0wl8ecwtH0OxDSh&TARGET=-SM-HTTPS:%2F%2Fwww.eauth.usda.gov%2Faffwebservices%2Fsecure%2Fsecurerredirect%2Fsaml%2Fgus%2Fforms%2Flogin%3FSMPORTALURL%3D8XoRVX8h2LRCO1ZXZmIJNXTdCa-%2B9ogbkURgE51-%2F5oBM7-%2BskoANXK5->

[%2F4qlBmMIytOJ6-%2BXJyppVzhCDmYfMp12mWeqbLm-%2FMOhfc786kdnWuZdj-%2Bc5Q0-%2BXcndC7RACIEz4D%26SAMLTRANSACTIONID%3D18c66f70--563d2dd7--ae3171a1--3b16204f--5ab48fc3--d65](#)

Don't forget to remove the inaccurate link from your favorites and save this new one, if you have having trouble.

And, since you made it to the bottom of the email I am extremely happy! *Now, let's have a bit of fun....send Mtg Support your favorite saying. It can be serious, funny, sassy...we don't care! Let's hear them!*

Have a wonderful day!

Please allow 24 hours for a full response from Mtg Support!

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