



Corporate Expenses Guide for Limited Companies

Help for businesses and other owners

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Typical Company Business expenses

Tax Legislation enables certain expenses to be claimed as a deduction against business income, thereby reducing the business profit and tax payable. In order to qualify as a business expense, it must be incurred wholly and exclusively for the purpose of the business

The list of expenses is long and the rules are complicated, therefore always seek professional advice

Here are the most common types of expenses

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- Accountancy
- Accommodation
- Advertising
- Bank charges
- Bad debts
- Business travel mileage for employees' own vehicles
- Car parking charges
- Clothing
- Incidental overnight expenses
- Insurance
- Director Life insurance
- Magazines and books
- Computer equipment
- Eye tests
- Hire and rental
- Hire purchase
- Use of home as office
- Interests
- Legal costs

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- Marketing costs
- Medical insurance and treatment
- Mileage allowance
- Mobile telephone
- Motor vehicles
- National insurance contributions
- Office parties
- Office rental
- Parking
- Postage
- Professional fees
- Printing
- Repairs and Maintenance
- Salaries and wages
- Software
- Stationaries
- Subsistence allowance

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- Subscriptions to professional bodies
- Taxi fares
- Telephone
- Training
- Travel
- Trivial benefits - up to £50 per employee

If you need any help or advice please do not
hesitate to contact us