

VA Rate Reduction Certification

Previous Loan:

Previous Loan Number _____
Loan Amount _____
Original Term _____
Monthly Payment _____
Interest Rate _____
Original Borrowers _____

Proposed Loan:

New Loan Number _____
Proposed Loan Amount _____
Proposed Term _____
Proposed Monthly Payment _____
Interest Rate _____
Borrower's _____

Time to Recoup Closing Costs:

Monthly decrease in payments _____
Total Closing Costs _____
Recoup Closing Costs _____ Months

I/We hereby certify that I/We understand the effect of the loan payment and interest rate involved in refinancing our home loan.

Borrower Date: _____

Co-Borrower Date: _____