



Important Announcement

4/6/2020

This announcement includes notices regarding updates for Flanagan State Bank's Retail & TPO Division

This will reference:

Credit Score Changes – FHA, USDA & VA

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Effective immediately and until further notice the minimum score for FHA, USDA & VA loans will be 660. Please review the rate sheets and/or Scenario Pricer within Mortgagebot to determine the changes on loans currently in our system.

For locked loans, the pricing will not be affected unless the loan expires. If the loan expires, it will be subject to worse case pricing, which may mean the loan cannot be extended if the rate is not available.

For loans that have not been locked but are floating, FSB is unable to proceed on these loans at this time and they should be withdrawn.

If you have any questions regarding this information, please feel free to contact mtgsupportcenter@flanagansatebank.com.

Sincerely,

Flanagan State Bank Mortgage Division Management