



## Virginia Real Estate Licensing Classes

## NO CASH OUT OF POCKET

## How it works:

Read the Project Jump Start Agreement (below)

Schedule a meeting to get signed up for the class

Long & Foster Real Estate, Inc pays your tuition

Questions



Ready To Sign Up











## Project Jump Start Addendum to the Long and Foster Real Estate, Inc. Broker-Associate Independent Contractor Agreement

- 1. The associate desires to affiliate with Long and Foster Real Estate, Inc. in advance of obtaining their real estate license. The associate understands that, until they have received their real estate license from their respective state, they are prohibited by law from conducting any real estate activities that state laws reserve for licensees.
- 2. Long and Foster Real Estate, Inc. will pay for an *in-person or virtual class* (tuition and books) given by the Long and Foster Institute of Real Estate for the associate. *(Online/self-paced classes are not included in this program)*
- 3. The associate agrees to, upon passing the state licensing exam (hereby referred to as the PSI), affiliate their license with Long and Foster Real Estate, Inc. and to remain affiliated with Long & Foster Real Estate, Inc. for a minimum of one year from the date of their license being issued by their state licensing authority.
- 4. The associate agrees to diligently study for both the course and the PSI exam; in the event the associate is unable to pass either the course or the PSI exam, Long and Foster Real Estate, Inc. will not be due a refund of the class cost(s) from the associate.
- 5. If the associate fails to affiliate their license with Long and Foster Real Estate, Inc within 60 days of passing the PSI exam, or does affiliate with Long & Foster Real Estate, Inc. & terminates that affiliation prior to the one-year anniversary of their license issue date to affiliate with any brokerage other than Long & Foster Real Estate, Inc, or elects to place their license on an Inactive Status with the licensing board of the state in which they were originally licensed, Long and Foster Real Estate, Inc., will charge the cost of the course (\$199.00) to the credit card on file with Long & Foster Real Estate, Inc.
- 6. The associate acknowledges that the broker has informed them of the financial costs of becoming a real estate licensee, & that the associate must maintain an active credit card on file with Long & Foster Real Estate, Inc.
- 7. Except for those services which are limited by law to licensees, the associate will have access to all Long and Foster Real Estate, Inc programs, training, office meetings, mentorship, and facilities. The supervising broker agrees to actively participate in preparing the associate for their career in real estate.

Student Name		
Student Address		
Student Phone	Student Email	
Class Type	Inperson	Virtual
Class Start Date	Class End Date	
Class Location (if in Person)		
Student Signature		Date
Branch Manager Signature		Date
Branch Manager Name		Branch #