Edwin Markham Intermediate School 51,Staten Island, NY 10302
Social Studies at home/in class Summative Project (Exam Grade)

Due Date: _____

Name: _____Class: _____

Background: This project confirms your understanding of the concept of a monopoly in the United States and the steps taken by our government to protect consumers and the economic market. It is worth an entire exam grade. Low points from your peers, lowers your grade.

Task: In groups, students will create a product monopoly.

-Name consumer product industry.
-Create & show a monopoly through control of the means of product production and price.
-Describe the effects a monopoly has on the local economy and consumers.
-Create a poster displaying your product and how it became a monopoly.
-Present the project in front of the class, explaining why your company is a monopoly.
-Account of how the government stepped in busted up monopolies and trusts with law.
-Complete paperwork corresponding to project on monopolies and the law.

Process:

1- Decide on an industry
1- Decide on a product
3- Research how the product is made: What's needed to put it all together & bring it to the marketplace (stores).
4- Develop an ad. with logo, & jingle

5- List at the bottom the businesses you had to overtake to create a monopoly.
6- List the % of ownership required in each.
7- Define monopoly, stocks, stockholders
8- Describe the effects of monopoly.
10-Describe/write the Sherman Anti-Trust Act

Posters from previous students will be available to spark your imagination!

Key Concepts:
Industry, Market, Market Economy, Monopoly, Anti-Trust Law

Answer the following:
Define Monopoly- _____

_____

In the 1800s and early 1900s, besides probably being ruthless, how did a businessman come to create a monopoly of an industry? Explain.

_____

_____

_____

_____

Name two industries that were monopolized during the 2nd Industrial Revolution and their

owners. _____

Posters are around the room for your observance. Capitalize on others' ideas to help your group.

PAGES 10 & 11 of your support booklet are part of this project!!