

**Mortgage Tidbits**

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**Keeping you informed and in the know….**

**Credit Do’s and Don’ts Before Closing**

Don’t:

* Allow multiple credit checks
* Apply for new credit within 45 days of signing the contract and until you have closed on your new mortgage loan
* “Shop” for new credit before closing (cars, furniture, etc)
* Go on a spending spree (using credit limits) buying things for your new home
* Purchase a new car or other big expenditure
* Let a medical or bill become a collection account that would be new to the credit report after application date
* Overdraw your checking or savings accounts

Do’s:

* File tax returns/extensions
* Pay any outstanding tax amount due and be prepared to supply proof
* Explain/document all inquiries and negative credit on your credit report
* Disclose ALL debt, even if it does not appear on your credit report
* Make sure Checking accounts do not have any negative balance or overdrafts reporting on the statements
* Work with a knowledgeable lender

**Call us today for the best answers to the mortgage questions!**

Insert photo here or delete box when ready to use

**~ Provided to you by ~**

Name: Phone:

Title: Email:

Address: City, State, Zip

Apply Now Link: