

Buyers Letterhead
With Full Contact Details

Date: date month 2008, Valid for 14 consecutive days.

I.C.P.O. Irrevocable Corporate Purchase Order

To:

From:

Statement: We, (company name) of (country), Hereby state and represent that we hereby **confirm with full legal and corporate responsibility under penalty of perjury** that we are Ready, Willing and Able to purchase the following commodity as per the specification and in the quantity and for the price and terms of payment as specified in the terms and conditions as stated below.

COMMODITY: **Metric Tonnes of**

SPECIFICATION:

QUANTITY

Monthly Requirement: **MT**
Annual Requirement: **MT**
Total Requirement: **MT**
Duration of Contract: **months**

PRICE: \$..... **USD (Must be included according to quoted price - booklet)**

SHIPPING TERMS: **CIF**

DELIVERY TIME: **Up to 30-45 days from date of Sellers receipt of the acceptable operative payment instrument.**

DESTINATION PORT/S: **or ASWP**

PACKING: **IN BULK AND/OR IN BAGS OF 50 KG, AND/OR BIG BAGS**

DELIVERY SCHEDULE: **Due with return of final signed hard copies of contract.**

PAYMENT TERMS: (Please delete the payment terms not used)

1. Transferable FFSBLC –Fully Funded Standby Letter of Credit.

The Buyer shall open a **Irrevocable Fully Funded L/C, transferable and payable on sight 100% revolving for the amount of one months delivery** given for the duration of the contract period and listing (seller) as beneficiary, for an amount in US dollars sufficient to cover one hundred percent (100%) CIF included, at sight of the shipment (+/-5 %). An international top 50 rated bank will issue the said L/C through the bank SWIFT operativeness of L/C.

2. Transferable ARSBLC –Auto Revolving Standby Letter of Credit

The Buyer shall open a **Irrevocable, confirmed, transferable, auto –revolving L/C and payable on sight 100% revolving for the amount of one months delivery** given for the duration of the contract period and listing (seller) as beneficiary, for an amount in US dollars sufficient to cover one hundred percent (100%) CIF included, at sight of the shipment (+/-5 %). An international top 50 rated bank will issue the said L/C through the bank SWIFT operativeness of L/C.

3. Transferable FFBG – Fully Funded Bank Guarantee

The Buyer shall open a fully funded **Irrevocable, Transferable, Bank Guarantee** based on the agreed schedule of deliveries and listing (seller) as beneficiary, for an amount in US dollars sufficient to cover one hundred percent (100%) CIF included, at sight of the shipment (+/-5 %). An international top 50 rated bank will issue the said L/C through the bank SWIFT operativeness of L/C.

4. Transferable FFTDLC – Fully Funded Documentary Letter of Credit

The Buyer shall open a fully funded **Transferable Documentary Letter of Credit** based on the agreed schedule of deliveries and listing (seller) as beneficiary, for an amount in US dollars sufficient to cover one hundred percent (100%) CIF included, at sight of the shipment (+/-5 %). An international top 50 rated bank will issue the said L/C through the bank SWIFT operativeness of L/C. **1,000,000 MTS OR MORE ADD \$5.00 / MT TO QUOTED PRICE. THIS IS NOT NEGOTIABLE PER PRODUCING MILLS.**

Over 1.000.000MT:

Guaranteed by an **Unconditional Assignable, Irrevocable, Divisible, Negotiable, Transferable, and Callable Bank Guarantee. (BG)** from one of the S&P prime 25 World Banks for the amount equal to One (1) months purchase order value, maturing after one year and one day.

PROCEDURES AND TERMS

1. The Buyer issues an Irrevocable Corporate Purchase Order (ICPO) or an Irrevocable Letter Of Intent (LOI) + RWA+BCL
 2. The Seller issues a Full Corporate Offer (FCO) to the Buyer.
 3. The Seller issues a draft contract to the Buyer.
 4. The Buyer returns revised draft contract to the Seller via, fax or email.
 5. The Seller reviews and confirms any changes made in draft contract by the Buyer. If the Seller agrees to the changes made by Buyer, the Seller issues the final binding contract via fax or email.
 6. The Buyer returns the final agreed contract duly signed and sealed via email or fax.
 7. The Seller will then scan the fully signed, sealed and initialled Contract and email or fax the “Soft Copies” to the Buyer.
 8. The Seller will issue to the buyer four (4) original hard copies of the contract via courier to Buyer’s address as stated in the contract.
 9. Immediately upon receiving the Seller’s signed and sealed Hard Copies of the contract via Courier the Buyer will personally sign and seal the 4 Hard Copies and return two (2) originals by courier to the Seller.
 10. The Buyer will then, with 7 days of signing the Hard Copies, open an operative payment instrument to the Seller’s bank in exchange for Proof Of Product (POP) Bank to Bank.
 11. The Seller will, within 5 working days of receipt of an acceptable operative payment instrument, issue Bank to Bank a Performance Bond of the value two percent (2%) of 12,500 MT shipment.
 12. Shipping of the cement will commence within thirty (30) to forty-five (45) days from date of Seller’s receipt of the acceptable operative payment instrument.
- NOTE: The Seller may elect to proceed to step 3 and issue draft contract in lieu of issuing an FCO for efficiency.**

THE BUYER:

Address:

Issuing Bank:

Branch Code:

Full Address:

Account Number:

Account Name (Holder):

Bank Officer:

Tel. Number:

Fax Number:

Email :

SWIFT No.:

Country:

CONFIRMING PRIME BANK

Bank Name:
Zip Code – City:
Country:
Swift Code

Note that without exception the Confirming Prime Bank must be a Top 50 World Bank and must be included before draft contract can be issued. The issuing bank may be the same bank as the Top 50 confirming bank.

The Buyer is aware that this ICPO is being issued on 2008, to be presented to the Seller's representative, is the only current active ICPO / LOI and has been exclusively offered to our seller for the Contract Supply. The Buyer is of the understanding that any and all offers and / or contracts are subject to successful seller verification of funds and that said Seller thus has written permission to conduct a soft probe of the Buyer's account.

Sincerely,

Signature

Seal

**BUYERS NAME + TITLE
Of COMPANY**