

Management Report

The Arc of Iowa

For the period ended December 31, 2020



Prepared on

February 4, 2021

Table of Contents

Statement of Activity3

Statement of Financial Position5

Statement of Activity

January - December 2020

	Total
REVENUE	
Affiliation Fees	810.00
Direct Public Support	1,070.00
Corporate Contributions	752.00
Hear My Voice Campaign	1,835.00
Individ, Business Contributions	7,982.16
Total Direct Public Support	11,639.16
Grant - Advocacy Training	75.00
Interest Income	19.56
Program Income	
Membership Dues	1,536.00
Total Program Income	1,536.00
Unapplied Cash Payment Revenue	146.96
Vending Machine Revenue	44,589.77
Total Revenue	58,816.45
GROSS PROFIT	
	58,816.45
EXPENDITURES	
ARC/US Aff. Fees	14,192.65
Auto Expense	326.48
Bank Charges	130.00
Bank Fee	79.95
Communication	4,254.96
Credit Card Processing Fees	1,027.56
Fuel	81.34
Fund Raising Proceeds	500.00
Grant - Caucus	1,000.00
Insurance	89.00
Labor Reimbursement	1,232.82
Meals	34.08
Office Expense	13,960.65
Office Supplies	294.65
Payroll Expenses	9,966.59
Payroll Tax Expenses	982.54
Postage	118.40
Professional Fees	2,126.80
Rent Expense	2,600.00
Travel and Meetings	1,066.13
Conference, Convention, Meeting	300.00
Travel	582.50
Total Travel and Meetings	1,948.63
Vending Credit Processing Fees	2,862.22
Vending Labor Reimbursement	4,520.65

	Total
Vending Machines Equipment	
Vending Location Payments	4,059.67
Vending Machine Repairs	318.32
Total Vending Machines Equipment	4,377.99
Vending Supplies	15,674.44
Vending Supplies - Iowa City	2,735.12
Total Expenditures	85,117.52
NET OPERATING REVENUE	-26,301.07
OTHER EXPENDITURES	
Other Miscellaneous Expenditure	100.00
Total Other Expenditures	100.00
NET OTHER REVENUE	-100.00
NET REVENUE	\$ -26,401.07

Statement of Financial Position

As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
Vending Cash	5,118.11
Veridian Credit Union	-5,034.66
Veridian Credit Union - Money	398.90
Veridian Credit Union - Savings	3,748.59
Veridian Credit Union - Vending	5,261.72
Total Bank Accounts	9,492.66
Total Current Assets	9,492.66
Fixed Assets	
Accumulated Depreciation	-77,938.00
Vehicle	9,500.00
Vending Machines	125,984.10
Total Fixed Assets	57,546.10
TOTAL ASSETS	\$67,038.76
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
vend supply	936.58
Total Credit Cards	936.58
Other Current Liabilities	
Payroll Liabilities	217.44
Total Other Current Liabilities	217.44
Total Current Liabilities	1,154.02
Total Liabilities	1,154.02
Equity	
Unrestricted Net Assets	92,285.81
Net Revenue	-26,401.07
Total Equity	65,884.74
TOTAL LIABILITIES AND EQUITY	\$67,038.76