

FEDERAL ABSTRACT COMPANY



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WEEKLY REPORT OF THE OIL AND GAS LEASING ACTIVITIES IN THE STATE OF NEW MEXICO, TEXAS, OKLAHOMA AND KANSAS AS TAKEN FROM THE RECORDS IN THE UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT, STATE OFFICE, AND THE NEW MEXICO STATE LAND OFFICE, IN SANTA FE, NEW MEXICO.

Report No. 2715

June 17, 2016 thru June 24, 2016

The following are the results of the Oil and Gas Lease Sale held by the Commissioner of Public Lands in Santa Fe, New Mexico on June 21, 2016:

<u>TRACT #</u>	<u>DESCRIPTION</u>	<u>LEASE #</u>	<u>BID AMOUNT</u>	<u>PRICE PER ACRE</u>
VB-S-001	T. 18 S. – R. 21 E. Section 15 – W2 <u>Slash Exploration LP</u>	VB-2739	<u>\$16,320.00</u>	<u>\$51.00</u>
VB-S-002	T. 16 S. – R. 35 E. Section 12 – NW4 BadWater, LLC Slash Exploration LP <u>Federal Abstract Company</u>	VB-2740	\$6,300.00 \$8,160.00 <u>\$20,320.00</u>	<u>\$127.00</u>
VB-S-003	T. 16 S. – R. 35 E. Section 25 – SE4 BadWater, LLC <u>Slash Exploration LP</u>	VB-2741	\$17,200.00 <u>\$17,760.00</u>	<u>\$111.00</u>

The following tracts were withdrawn:

VB-O-001
T. 18 S. – R. 21 E.
Section 15 – E2
Eddy County, NM
320.00 Acres

VB-O-002
T. 16 S. – R. 35 E.
Section 17 – NE4
Lea County, NM
160.00 Acres

Registered Bidders Included:

BadWater, LLC

Federal Abstract Company

Slash Exploration LP

Federal Court Strikes Down BLM Fracturing Rule

Washington, D.C. (June 21st, 2016) – Today in Wyoming, US District Court Judge John Skavdahl struck down the Bureau of Land Management’s final rule on hydraulic fracturing. Judge Skavdahl agreed with western states, tribes, and industry that the BLM lacked the authority to regulate hydraulic fracturing.

Congressional Western Caucus Chairman Cynthia Lummis (WY-At large) issued the following statement in response:

“Today is a victory not only for state management and responsible stewardship of our natural resources, but also for states’ rights,” said Chairman Lummis. “This rule undermined the careful and efficient regulation of fracturing that states have put in place, like the rules written by Wyoming. I am glad to see Judge Skavdahl rule in favor of the State of Wyoming and others and will continue my own work to rein in overreaching federal agencies.”

Read the decision at <http://www.wyd.uscourts.gov/pdf/forms/orders/15-cv-043-S%20Order.pdf>

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Originally posted by:

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Before you frac it, FAC it!

New website allows clients to place orders easily!

Federal Abstract Company has launched a new website designed to provide a user-friendly experience that allows clients to access detailed service information and place orders easily.

Federal Abstract Company has been in operation for 54 years providing vital information on State Trust Lands in New Mexico and Federal and Indian lands in New Mexico, Texas, Oklahoma and Kansas.

Our wide variety of services include: Abstracts of Title, Supplemental Abstracts, Exhibit Bs (Take-Off or Run Sheet), Bidding and Brokerage Services, Lease and Instrument Copies and UCC Services.

Plus, our office holds records of oil and gas leases and Miscellaneous Instruments for the state of New Mexico that are unmatched. The Blue Books are a record of every Miscellaneous Instrument pertaining to any given lease - something you won't find at the State Land Office. The Black Books are a regularly-updated index of leases on New Mexico State Trust Lands. Call for pricing for access to these research tools, as well as our copier, fax, and other office equipment. You will be provided with a comfortable place to work and our friendly staff will be on hand to answer questions or help in any way.

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