

Income Documentation

Part Time Income

Two years of uninterrupted part-time income is required. This is referencing the situation where a borrower carries a FULL-TIME position AND a PART TIME position at the same time. Then this section must be met to use both incomes to qualify.

- Average the income over the prior two years
- Or, use a 12-month average of hours at the current pay rate if the lender documents an increase in pay rate

Please note: if income submitted to FSB is not adequate to calculate the borrower's income/DTI, the file will be suspended for the appropriate documentation.