

## Karley Stover

---

**From:** Josh Heinrich  
**Sent:** Thursday, January 19, 2023 9:45 AM  
**To:** Sales  
**Cc:** Mortgage Management  
**Subject:** Further Important Updates for this week

Good morning, everyone!

Unfortunately, we have to send out some further announcements this week due to their immediate importance. Please see below:

### **REMINDER - HMDA Reporting for 2022 - VERY IMPORTANT:**

Due to the federal government's HMDA data collection and reporting requirement, ALL 2022 non-originated (denied or withdrawn) files must be sent in to [denials@flanagansstatebank.com](mailto:denials@flanagansstatebank.com) by 1/24/2023, in order to give the Compliance Department time to process and report these files by the March 1st deadline and avoid violations. As a reminder, all decisioning is required to be done within 30 days from all borrowers applying to get prequalified.

### **Simple Nexus Applications Importing into MBOT:**

Currently we are having an issue with the income fields not populating correctly from our SN applications properly into MBOT. Some branches choose to manually enter each application into MBOT, but other branches use the import directly. Our Management understands the importance for those branches that import this data directly to work properly, and due to this we are working with MBOT to get the problem resolved. Unfortunately, this issue is causing major issues with our AUS and MI Submissions and we may need to require a new loan submission if the problem is too difficult to get around. Until further notice, please do NOT import SN applications directly into MBOT until that problem is resolved.

### **Updated 4506-C form:**

The IRS updated their 4506 - C form recently. Due to that change, some of our investors are now requiring this form. We have implemented it into our MBOT Doc Sets. Unfortunately, during that transition, some important language was not populating on the form. We have requested this correction from Doc Magic and will advise when it is populating correctly. In the meantime, if you are a processor and need further help with the required verbiage to get Partners to process transcripts for a loan, contact Chris Langel directly and he will help you.

### **Updated Answer from the 2023 FHLB Training:**

We were asked to look into a question on our training this week. The Q and A is below.

Question:

Can a borrower use the FHLB Grant on a new purchase, if they have used the FHLB Grant on their former sale less than 2-5 years ago?

Answer:

There is no longer any timeframe required to use the program a second time. However, the previous property must be sold to be eligible, and recapture may still apply.

Thank you, and have a great week!

Josh Heinrich / NMLS ID: 334476  
Retail Sales Manager  
Flanagan State Bank / NMLS ID: 408461

Phone: 630-399-2827

Email: [Jheinrich@fsbfamily.com](mailto:Jheinrich@fsbfamily.com)

