



# Loan Options Worksheet

Date Prepared: \_\_\_\_\_

Prepared for: \_\_\_\_\_ LO: \_\_\_\_\_

Prepared by: \_\_\_\_\_ of Flanagan State Bank

Borrower: \_\_\_\_\_ FSB Loan # \_\_\_\_\_

Borrower Qualifies for the  programs. Please review. This form is for the information of the Originating Bank only and not to be used as a Prequal directly to the borrower. Please advise FSB Loan Officer on which option the borrower will choose. If there are questions, please email your LO directly. Options are valid for 30 days. Rates are only valid for the day the quote is prepared and rates cannot be guaranteed until locked.

## Conventional Option

Loan Amount \$  max amount available

Rate: % (never locked until contract received) Term: Mo. LTV: %

Down Payment Required: % /\$ Max Ratios approved: /

PITI Payment (est) \$ (PI amount: \$ Taxes: \$ Insurance:\$ MI \$ )

## USDA Option

Borrower is in a USDA Eligible Area

Base Loan Amount \$ Total Loan Amount w/RD Fee: \$  max amount available

Rate: % (never locked until contract received) Term: Mo. LTV: %

Down Payment Required: % /\$ Max Ratios approved: /

PITI Payment (est) \$ (PI amount: \$ Taxes: \$ Insurance:\$ MI \$ )

## FHA Option

Base Loan Amount \$ Total Loan Amount w/UFMIP: \$  max amount available

Rate: % (never locked until contract received) Term: Mo. LTV: %

Down Payment Required: % /\$ Max Ratios approved: /

PITI Payment (est) \$ (PI amount: \$ Taxes: \$ Insurance:\$ MI \$ )

## VA Option

Borrower is exempt from VA Fee

Base Loan Amount \$ Total Loan Amount w/VA Fee: \$  max amount available

Rate: % (never locked until contract received) Term: Mo. LTV: %

Down Payment Required: % /\$ Max Ratios approved: /

PITI Payment (est) \$ (PI amount: \$ Taxes: \$ Insurance:\$ MI \$ )

Terms are subject to verification of borrower's information, full underwriting and fully executed purchase contract. Terms may change as rates cannot be locked in until purchase contract is complete and signed disclosures are received by FSB.