

Tri-County Point Property Owner's Association

Board Meeting
February 10, 1996

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The first board meeting of 1996 met at Susan Jessup's house on February 10, 1996. Attending were Dorothy Gangel, Susan Jessup, William Winnie, attorney Mike Gaynor, and Elaine Carpenter.

William made the decision that Elaine Carpenter would be keeping minutes since Mary Rowe was absent.

On October 3, 1995, the board made the decision to ask Dorothy Gangel to be president. She accepted the duties and began her term on October 4, 1995.

First order of business was discussing a budget for the year of 1996. The maintenance fee is \$125.00, with an adjustment of \$150.00 to keep operations going.

Mr. Gaynor fully explained what we are into with F.D.I.C. and R.T.C. Also explained was the problem with Mr. Appeling and what he wants to do with the association, which is to get rid of it.

Mr. Gaynor will go to the judge to talk to them about an intervention in a law suit and where we stand on taxation, pro or con.

Mr. Gaynor talked to the board about what is best for the association. A proposal will be sent for his salary to be paid by the hour or on a contingency basis, which is what the board prefers.

Meeting adjourned by William Winnie.

Elaine Carpenter