



**IMI ASSET MANAGEMENT COMPANY**

CA License #0B42336



"Keeping the 'beat' thriving in business and through retirement!"



**Seven Aspects  
of Your  
Financial Life  
To Review on  
a Yearly Basis**



## Seven aspects of your financial life to review on a yearly basis

**○ INVESTMENTS**

Review your investment strategy – make sure it’s in keeping with your current goals. Look over your portfolio positions and revisit your asset allocation.

**○ RETIREMENT**

Take a look at your overall retirement strategy. Does it (still) make sense? If applicable, take your RMD (required minimum distribution) from your traditional IRA. Take a look at and/or max out contributions to IRAs, 401(k)s. Consider maxing out catch-up contributions, if applicable. Finally, consider Roth IRA conversion scenarios.

**○ TAXES**

Search for possible credits and/or deductions before the year comes to a close. Have a qualified tax professional put together a year-end projection, including Alternative Minimum Tax (AMT). Review appreciated property sales and both realized and unrealized losses and gains. Take a look back at last year’s loss carry-forwards. If you’ve sold securities, gather cost-basis information. Look for any transactions that could potentially enhance your circumstances.

**○ GIFTS & CONTRIBUTIONS**

Plan charitable contributions or contributions to education accounts, and make any desired cash gifts to family members. Review and fund trusts, as applicable.

**○ INSURANCE**

Are your policies and beneficiaries up to date? Review costs, beneficiaries, and any and all life changes that may affect your insurance needs.

**○ PERSONAL CHANGES**

This year, did you ...

- ... get married or divorced?
- ... move or change jobs?
- ... buy a home or business?
- ... have (or adopt) a child?
- ... receive an inheritance or gift?
- ... see a severe illness or ailment affect a family member?
- ... lose a family member?
- ... discover that your parent(s) would need assisted living?

**○ BIRTHDAY MILESTONES**

**Did you turn 70½ this year?** If so, you must now take Required Minimum Distributions (RMDs) from your IRA(s).

**Did you turn 65 this year?** If so, you’re now eligible to apply for Medicare.

**Did you turn 62 this year?** If so, you’re now eligible to apply for Social Security benefits.

**Did you turn 59½ this year?** If so, you may take IRA distributions without penalty.

**Did you turn 55 this year?** If so, and you retired during this year, you may now take distributions from your 401(k) account without penalty.

**Did you turn 50 this year?** If so, “catch-up” contributions may now be made to IRAs (and certain qualified retirement plans).

If you feel you need to address any of the items above, please feel free to give me a call. I'll be happy to help you take a closer look and answer your questions or concerns, as I can

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