

# Mormon Lake Fire District

## Cash Flow Projections

### For the combined General Fund and Capital Funds

#### Fiscal Year 2022-2023

|           |                                | Projections |              |           |                        |
|-----------|--------------------------------|-------------|--------------|-----------|------------------------|
| Estimates | County<br>Beginning<br>Balance | Revenues    | Expenditures | Variance  | Ending<br>Cash Balance |
| Month     |                                |             |              |           |                        |
| July      | \$269,133                      | \$8,724     | \$26,795     | -\$18,071 | \$251,062              |
| August    | \$251,062                      | \$16,753    | \$16,055     | \$698     | \$251,760              |
| September | \$251,760                      | \$7,726     | \$13,893     | -\$6,167  | \$245,593              |
| October   | \$245,593                      | \$99,398    | \$16,839     | \$82,559  | \$328,152              |
| November  | \$328,152                      | \$68,347    | \$74,261     | -\$5,915  | \$322,237              |
| December  | \$322,237                      | \$25,276    | \$37,503     | -\$12,228 | \$310,009              |
| January   | \$310,009                      | \$8,647     | \$22,002     | -\$13,355 | \$296,654              |
| February  | \$296,654                      | \$9,075     | \$10,080     | -\$1,004  | \$295,650              |
| March     | \$295,650                      | \$9,406     | \$13,988     | -\$4,583  | \$291,067              |
| April     | \$291,067                      | \$52,219    | \$13,099     | \$39,120  | \$330,187              |
| May       | \$330,187                      | \$18,623    | \$36,258     | -\$17,635 | \$312,552              |
| June      | \$312,552                      | \$5,290     | \$18,829     | -\$13,540 | \$299,013              |

|           |                                | Actual                         |                                    |            |                        |
|-----------|--------------------------------|--------------------------------|------------------------------------|------------|------------------------|
| Actual    | County<br>Beginning<br>Balance | County<br>Recorded<br>Revenues | County<br>Recorded<br>Expenditures | Variance   | Ending<br>Cash Balance |
| Month     |                                |                                |                                    |            |                        |
| July      | 269,132.63                     | 794.18                         | 26,661.25                          | -25,867.07 | 243,265.56             |
| August    | 243,265.56                     | 531.52                         | 39,566.59                          | -39,035.07 | 204,230.49             |
| September | 204,230.49                     | 38,089.93                      | 17,483.89                          | 20,606.04  | 224,836.53             |
| October   | 224,836.53                     | 88,096.85                      | 12,251.68                          | 75,845.17  | 300,681.70             |
| November  | 300,681.70                     | 75,090.80                      | 12,935.93                          | 62,154.87  | 362,836.57             |
| December  | 362,836.57                     | 44,936.60                      | 37,993.96                          | 6,942.64   | 369,779.21             |
| January   | 369,779.21                     | 8,223.76                       | 16,617.03                          | -8,393.27  | 361,385.94             |
| February  | 361,385.94                     | 10,184.99                      | 32,089.13                          | -21,904.14 | 339,481.80             |
| March     | 339,481.80                     | 9,394.61                       | 16,755.73                          | -7,361.12  | 332,120.68             |
| April     | 332,120.68                     |                                |                                    | 0.00       | 332,120.68             |
| May       | 332,120.68                     |                                |                                    | 0.00       | 332,120.68             |
| June      | 332,120.68                     |                                |                                    | 0.00       | 332,120.68             |

Note: Per ARS § 48-807 (O) This is a report of the combined cash balances of *all* District Funds including the *General Fund and Capital Fund*.

Note: Per meeting with the Coconino County Treasurer on 7/29/20... "The estimated tax collection rate for FY 21, tax year 2020, is 93%" Usually the tax rate is much higher around 97-99%. The low estimate is due to the economic situation / COVID. The Treasurer also expects more of our tax revenue to arrive in October and November compared to years past (resulting in less in April / May) .