

The Scottish Records Association (SC008896)
Cash and Bank Movement for the year ended 31 July 2020

	2020 £	2019 £
<u>Balances at 1 August 2019</u>		
Bank of Scotland - Treasurer's Deposit Account	5,339.50	5,336.84
Bank of Scotland - Treasurer's Current Account	3,121.68	2,593.61
	<u>8,461.18</u>	7,930.45
<u>Less:</u> Unpresented cheques	-	(4.00)
Total Opening Cash and Bank Balances	<u>8,461.18</u>	7,926.45
<u>Balances at 31 July 2020</u>		
Bank of Scotland - Treasurer's Deposit Account	5,342.17	5,339.50
Bank of Scotland - Treasurer's Current Account	5,768.58	3,121.68
	<u>11,110.75</u>	8,461.18
<u>Less:</u> Unpresented cheques	-	-
Total Closing Cash and Bank Balances	<u>11,110.75</u>	8,461.18
<u>Net Movements of Funds</u>	<u>2,649.57</u>	<u>534.73</u>

I certify that the foregoing accounts represent a true abstract of the intromissions of the Scottish Records Association for the year ended 31 July 2020.

Stuart T Gow
Chartered Accountant
Aberdeen

7 October 2020

The Scottish Records Association (SC008896)

Income and Expenditure Statements for the year ended 31 July 2020

		<u>2020</u>	<u>2019</u>
<u>Income</u>			
Subscriptions	2	5,495.00	5,392.17
Publications	3	201.81	322.00
Conferences and visits	4	871.58	2,517.50
Interest received	5	2.67	2.66
Total Income		6,571.06	8,234.33
<u>Expenditure</u>			
Administration	6	314.29	464.48
Publications	3	3,566.28	4,528.76
Conferences and visit outlays	4	40.92	2,706.36
Total Expenditure		3,921.49	7,699.60
Excess of Income over Expenditure		2,649.57	534.73

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Income and Expenditure Statements for the year ended 31 July 2020

	<u>2020</u>	<u>2019</u>
<u>Notes</u>		
1. Basis of Accounting		
These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (As amended).		
2. <u>Subscriptions</u>	<u>2020</u>	<u>2019</u>
Individual	3,530.00	2,675.00
Institutional	1,965.00	2,075.00
Gift Aid	-	642.17
	<u>5,495.00</u>	<u>5,392.17</u>
3. <u>Publications</u>		
Income		
Journal (including sponsorship)	164.81	287.00
Palaeography pack	37.00	35.00
	<u>201.81</u>	<u>322.00</u>
Expenditure		
Journal	3,215.22	3,496.26
Retour	306.22	526.65
Palaeography pack	44.84	5.85
Design work for new logo and publicity leaflet	-	500.00
	<u>3,566.28</u>	<u>4,528.76</u>
Shortfall of Income over Expenditure	<u>(3,364.47)</u>	<u>(4,206.76)</u>
4. Conferences and visits		
Income	871.58	2,517.50
Expenditure	<u>(40.92)</u>	<u>(2,706.36)</u>
(Shortfall)/ Excess of Income over Expenditure	<u>830.66</u>	<u>(188.86)</u>

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Income and Expenditure Statements for the year ended 31 July 2020

	<u>2020</u>	<u>2019</u>
5. <u>Interest received</u>		
Premier Account	2.67	2.66
Gift Aid Refund	-	-
	<u>2.67</u>	<u>2.66</u>
6. <u>Administration</u>		
Travel	126.25	308.10
Postage	7.32	-
Stationery	36.99	-
Website	72.73	76.76
Miscellaneous	71.00	79.62
	<u>314.29</u>	<u>464.48</u>