



# Mortgage Broker/Correspondent Recertification Application

This application is effective for 2020 and must be completed on a yearly basis per our initial contract terms.

Company Name: \_\_\_\_\_ DBA Name: (if applicable): \_\_\_\_\_ Name  
of Parent Company (if applicable): \_\_\_\_\_ Type of

Business:  Corporation  Partnership  Sole Proprietorship  LLC

Corporate Office Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Tax ID: \_\_\_\_\_ Date Organized: \_\_\_\_\_ State Organized: \_\_\_\_\_

Year End Date: \_\_\_\_\_ Broker's License #: \_\_\_\_\_ Expiration Date: \_\_\_\_\_

Type of Institution:  Broker  Banker  Bank  Credit Union  Other

MERS Org ID: \_\_\_\_\_  No MERS Available

Universal Loan Identifier #: \_\_\_\_\_

Check here if you do not use a ULI due to not reporting HMDA

Application Contact Person: \_\_\_\_\_ Position: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

## Principle Owners/Corporate Officers

Please complete this section ***ONLY IF there have been changes*** since signing the original contract with FSB. We do not pull credit, we pull a MARI report and your SSN is require for that sole function.

Name: \_\_\_\_\_ Position: \_\_\_\_\_ SSN: \_\_\_\_\_

Home Address: \_\_\_\_\_ City, State, Zip: \_\_\_\_\_

Ownership Interest % \_\_\_\_\_

Name: \_\_\_\_\_ Position: \_\_\_\_\_ SSN: \_\_\_\_\_

Home Address: \_\_\_\_\_ City, State, Zip: \_\_\_\_\_

Ownership Interest % \_\_\_\_\_



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Flanagan State Bank annually reviews its broker/correspondent lending relationships to ensure compliance with various regulatory and private investor entities. Please complete the following questionnaire and provide the required documentation where necessary.

1. Is your company or any of its principals currently involved in any pending litigation? If so, please attach a detailed response.  Yes  No

2. In the past year, has your company or any of its principals been sanctioned, reprimanded or suspended by any regulatory body? If so, please attach a detailed response.  Yes  No

3. Please list any state licenses that have been revoked, suspended or retired in the past year:

4. Has your company or any of its employees been investigated or accused of any incidents involving mortgage fraud? If so, please attach a detailed response.  Yes  No

5. Has your company been investigated or cited for any incidents involving deceptive advertising? If so, please attach a detailed response.  Yes  No

6. Do you use a third-party quality control vendor?  Yes  No

If yes, who?

7. Have any wholesale lenders terminated their relationship with your company for cause?

Yes  No If yes, please attach a brief explanation.

**8. Please attach a copy of your most recent P&L and Balance sheet along with the previous year's tax return for the business.**

9. Please complete and return the attached "annual attestation"

### Appraiser Roster Confirmation

If you are a correspondent customer, please provide your appraiser roster for our records. You may attach a copy.

Appraiser	Company	Phone



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By signing the acknowledgement below, you are certifying that you follow Home Valuation Code of Conduct regulations and Appraiser Independence requirements when ordering appraisals.

## **Recertification Acknowledgement**

I hereby acknowledge and represent, to the best of my knowledge, that the above responses to Flanagan State Bank's Annual Re-certification are true. I hereby acknowledge and represent that, in support of the above affirmations, I have provided Flanagan State Bank with full and complete explanations when so directed. Finally, I hereby acknowledge and represent that I am authorized to complete this form on behalf of my/our company and/or its principals.

Signed: \_\_\_\_\_ Company: \_\_\_\_\_

By: \_\_\_\_\_ Date: \_\_\_\_\_

Title: \_\_\_\_\_



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## MORTGAGE LOAN ORIGINATOR COMPENSATION RULES CERTIFICATION AND ANNUAL ATTESTATION

I certify that \_\_\_\_\_ (company name) has implemented written policies and procedures to ensure compliance with all aspects of the rules regarding compensation for mortgage loan originators adopted by the Federal Reserve Board on August 16, 2010. I also certify that we will ensure that any subsequent revisions to the policies and procedures will be in compliance with the rules.

In addition, I agree to attest on an annual basis that we have complied with all aspects of the Federal Reserve Board rules. Any adverse, negative or irregular findings from audits or examinations that indicate our noncompliance with any provision of the Federal Reserve Board’s rules must be promptly provided to Flanagan State Bank unless prohibited by law.

**Lender Paid Option:** Please note that this page only applies to brokered loans. It will not apply to any loans that are completed as a Correspondent loan. This will only apply to the Lender Paid Compensation following the most current rules and guidelines.

**Flat Fee Option:** This option is not available through FSB as a Lender Paid choice. Flat Fee is available as a borrower paid compensation option.

\*\*Please note: for any Lender Paid Compensation that is 2.25% or higher, FSB will require the broker to use the Underwriting Fee Waiver Adjustment to “buy out” the Underwriting Fee using the rate to allow the loan to pass the QM Points and Fees test. This will be an automatic assumption and our Lock Desk will reject loans that do not complete the locks to include this adjustment.

Please check the box to acknowledge this information and confirm compliance with the Underwriting Fee Waiver

Flanagan State Bank will allow compensation to be set by state for brokers that are doing business in multiple states. Please complete for each state you are operating in:

State	Lender Paid Compensation
	<input type="checkbox"/> 100 bps <input type="checkbox"/> 150 bps <input type="checkbox"/> 175 bps <input type="checkbox"/> 200 bps <input type="checkbox"/> 225 bps <input type="checkbox"/> 250 bps <input type="checkbox"/> 275 bps
	<input type="checkbox"/> 100 bps <input type="checkbox"/> 150 bps <input type="checkbox"/> 175 bps <input type="checkbox"/> 200 bps <input type="checkbox"/> 225 bps <input type="checkbox"/> 250 bps <input type="checkbox"/> 275 bps
	<input type="checkbox"/> 100 bps <input type="checkbox"/> 150 bps <input type="checkbox"/> 175 bps <input type="checkbox"/> 200 bps <input type="checkbox"/> 225 bps <input type="checkbox"/> 250 bps <input type="checkbox"/> 275 bps
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By (signature): \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_ Company NMLS ID: \_\_\_\_\_