

Question and Answers

TOPIC(S):

USDA qualifying income

QUESTION:

I have some folks with fixed income but they are super Limited. The main borrower has worked at Walmart for about 11 months. I believe they will be able to qualify for USDA. My question is, does he have to be there for a year before we can start the loan or before we close on it?

ANSWER:

One year at time of application.