

Colonial Green 2022 Budget Summary

Account

INCOME

Developer Contribution/Dues	\$	3,676.98
Association Dues	\$	149,976.96
Water and Sewer Reimb	\$	8,808.00
TOTAL INCOME	\$	162,461.94

EXPENSES

REPAIRS AND MAINTENANCE

Repairs and Maintenance	\$	13,030.00
Common Repairs & Maint	\$	720.00

TOTAL REPAIRS & MAINT \$ 13,750.00

GROUNDS COSTS

Snow Removal	\$	9,403.00
Common Snow Removal	\$	-
Grounds Maintenance	\$	29,052.00
Common Grounds Maint	\$	12,480.00
Landscaping Misc.	\$	4,150.00
Common Landscaping Misc.	\$	3,600.00

TOTAL GROUNDS COSTS \$ 58,685.00

ADMINISTRATIVE EXP

Management Fees	\$	11,760.00
Insurance	\$	2,908.00
Website	\$	200.00
Legal Fees	\$	300.00
Register/Annual Report	\$	305.00
Copies, Mailings, Postage	\$	360.00
Tax return-review	\$	385.00

TOTAL ADMINISTRATIVE \$ 16,218.00

UTILITIES

Water and Sewer	\$	8,808.00
Stormwater	\$	430.00

TOTAL UTILITIES \$ 9,238.00

TOTAL OPERATING EXPENSES \$ 97,891.00

FUND CAPITAL RESERVE ACCT.	\$	25,559.16
FUND OPERATING RSV ACCT.	\$	10,170.76
FUND ALLEY ACCT.	\$	3,254.52
FUND GENERAL ACCT.	\$	21,286.08
FUND COMMON CAPITAL RSV ACCT.	\$	1,200.00
FUND COMMON OPER RSV ACCT.	\$	1,200.00

TOTAL RESERVE TRANSFERS \$ 62,670.52

TOTAL OPER + RESERVES \$ 160,561.52

TOTAL \$ 160,561.52

NET INCOME \$ 1,900.42