

## COOPERATIVE JOINING FEE AGREEMENT

**Community:** Harbor Village RV & Mobile Home Park, located at 923 Bay Blvd., Newport, OR 97365

Date: \_\_\_\_\_ Member Name: \_\_\_\_\_ 923 SE Bay Blvd, Space # \_\_\_\_\_

Primary Mailing Address: \_\_\_\_\_

Member email: \_\_\_\_\_ Member phone: \_\_\_\_\_

Checks payable to: **Harbor Village Cooperative** (\$100 check, money order or cash).

Mail to: Harbor Village Cooperative, 923 SE Bay Blvd #20, Newport, OR, 97365

Drop off at black HVC box in mail kiosk outside laundry room on MH driveway (box checked every evening)

### 1. Membership Interest

I agree to purchase one Membership Interest in the cooperative corporation ("Cooperative") for the purchase of the property known as Harbor Village RV & Mobile Home Park ("Park")

### 2. Joining Fee for Membership

I am paying an initial joining fee of at least \$5 (five) dollars to become an interim member in the Cooperative. The joining fee will be applied as a credit against the full \$100 Membership Fee due no later than April 1, 2023.

I also understand that I must sign an additional agreement called a "Membership Fee Agreement" to verify the terms of paying my Membership Fee in full and to remain in good standing.

I acknowledge that the joining fee will be refunded in the event that the purchase sale does not close but only after all debts incurred by the Cooperative have been paid.

### 3. Membership

I acknowledge that by signing this Joining Fee Agreement, I have paid the required joining fee and shall be a member in good standing during the interim period prior to the date the Membership Fee is due in full, as provided in paragraph 2.

This membership entitles me to participate on all matters brought before the membership and one vote on any actions requiring a vote of the membership.

### 4. Withdrawal

I acknowledge that I may withdraw my membership at any time and may request a refund of the joining fee by written notice to the Cooperative. I will be entitled to receive a refund of my joining fee only after (a) the Cooperative has purchased the Park or has decided not to buy the Park and (b) all other debts owed by the Cooperative have been paid.

The undersigned has executed this Agreement on the date first above written.

\_\_\_\_\_  
Signature of Member

\_\_\_\_\_  
Signature of President or Treasurer