

Shelsie Crawford

From: Wayne Pierce
Sent: Wednesday, February 16, 2022 7:31 AM
To: Sales; Mortgage Support Center
Subject: Refinancing 2nd Mortgage

Good morning. We are starting to notice that we are getting refinance loans paying off a first and second mortgage. Please remember in these instances that we need the terms and conditions of the second mortgage as soon as possible. If this was a purchase money second or a second obtained later can change the Max LTV and whether the loan is a cash out or not. Please watch for these on the credit reports and payoffs. We have seen quite a few not showing up on the credit report and only on the payoff statement. Please feel free to contact us with any questions or concerns.

Thanks,

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