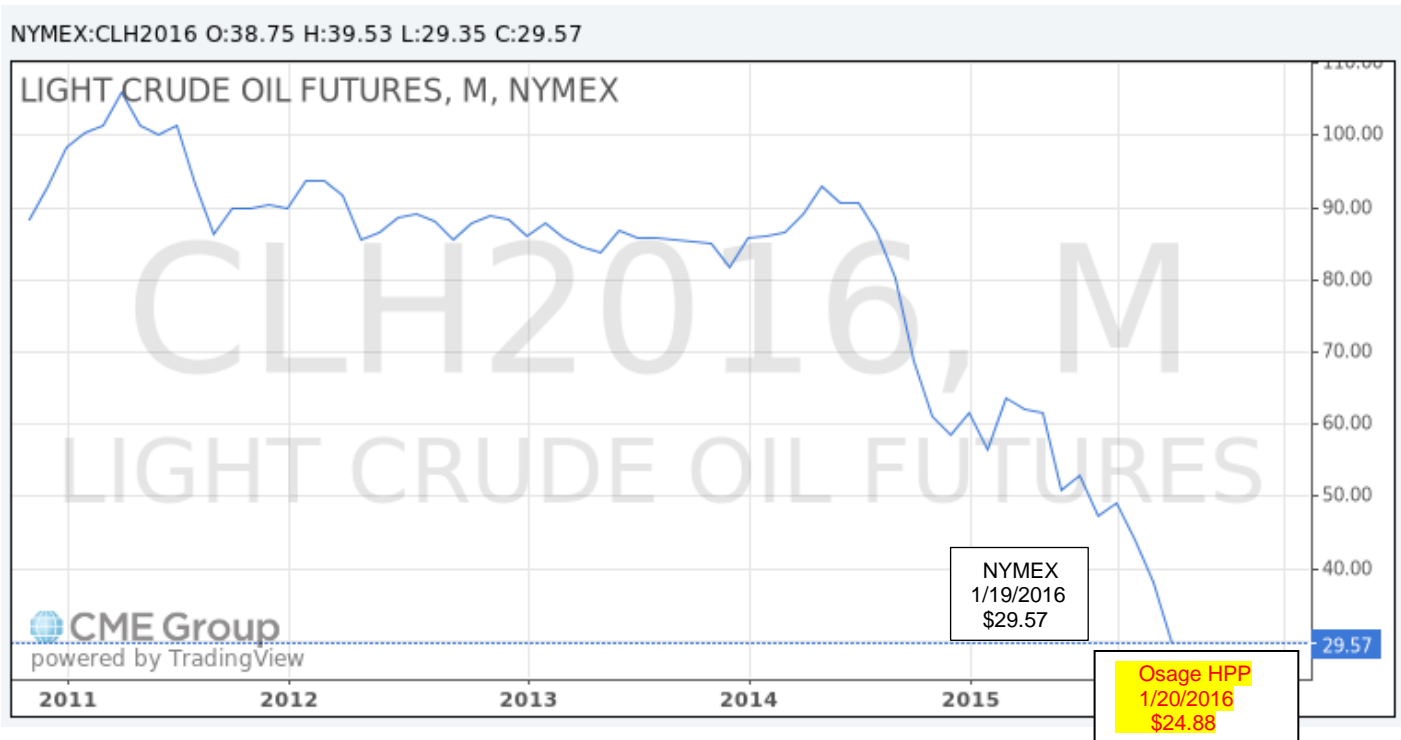


# TERRIBLE OIL PRICES

<http://www.Osages-You-Need-To-Know.com>

JANUARY 19, 2016

Well, obviously things haven't started improving yet. I thought it would be interesting to see where our price for oil has been in the past, so I managed to find the following information pertaining to the last 17 years. Folks, this is serious! When the price gets this low, some of our smaller operators won't be able to continue to produce or maintain the equipment. These statistics show how we got here. I only wish I knew where we were going. It's sure not looking good for our March payment. Just hang in there. This can't last forever. Ray McClain



## Average Daily Osage Oil Pricing

1998	\$13.25
1999	\$16.44
2000	\$29.80
2001	\$25.38
2002	\$25.54
2003	\$30.68
2004	\$41.03
2005	\$55.86
2006	\$65.11
2007	\$71.45
2008	\$99.64
2009	\$59.70
2010	\$77.84
2011	\$93.42