

Question and Answers

TOPIC(S):

Conv – Income – Union Borrowers

QUESTION:

What is the easiest way to calculate my income for an Conv Unioned Borrower?

ANSWER:

For Conventional Unioned borrowers we need:

- 1) Letter of good standing and a Current VOE with a breakdown of YTD earnings.**
- 2) We will use the aggregate of all w2 earnings to qualify the borrower without obtaining full breakdowns for each employer.**