

Colonial Green 2023 Budget Summary

Account

INCOME

Developer Contribution/Dues	\$	-
Association Dues	\$	152,865.72
Water and Sewer Reimb	\$	8,808.00
TOTAL INCOME	\$	161,673.72

EXPENSES

REPAIRS AND MAINTENANCE

Repairs and Maintenance	\$	5,400.00
Exterminating	\$	400.00
Common Repairs & Maint	\$	648.00
Common Exterminating	\$	360.00

TOTAL REPAIRS & MAINT	\$	6,808.00
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GROUNDS COSTS

Snow Removal	\$	8,374.00
Common Snow Removal	\$	-
Grounds Maintenance	\$	31,161.00
Common Grounds Maint	\$	12,906.00
Landscaping Misc.	\$	4,920.00
Common Landscaping Misc.	\$	3,240.00

TOTAL GROUNDS COSTS	\$	60,601.00
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ADMINISTRATIVE EXP

Management Fees	\$	11,760.00
Insurance	\$	2,893.00
Website	\$	275.00
Legal Fees	\$	900.00
Register/Annual Report	\$	150.00
Copies, Mailings, Postage	\$	300.00
Tax return-review	\$	400.00

TOTAL ADMINISTRATIVE	\$	16,678.00
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UTILITIES

Water and Sewer	\$	8,808.00
Stormwater	\$	1,408.00

TOTAL UTILITIES	\$	10,216.00
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TOTAL OPERATING EXPENSES	\$	94,303.00
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FUND CAPITAL RESERVE ACCT.	\$	26,316.48
FUND OPERATING RSV ACCT.	\$	11,074.84
FUND ALLEY ACCT.	\$	3,369.96
FUND GENERAL ACCT.	\$	24,637.44
FUND COMMON CAPITAL RSV ACCT.	\$	1,200.00
FUND COMMON OPER RSV ACCT.	\$	1,200.00

TOTAL RESERVE TRANSFERS	\$	67,798.72
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TOTAL OPER + RESERVES	\$	162,101.72
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TOTAL	\$	162,101.72
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NET INCOME	\$	(428.00)
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