

Town of Lyerly  
Work Session  
August 3, 2022 – 7:00 p.m.

**Agenda**

- **Minutes** – Review for next week’s approval (May 10<sup>th</sup> Meeting, June 16<sup>th</sup> Meeting, & July 12<sup>th</sup> Meeting)

- **Millage Rate** –

Millage Rate for 2021 was 9.788% bringing in \$52,659.06 (Digest \$5,598,682)  
We did not go with the suggested Rollback Rate for 2021. We stayed the same as 2020.

Rollback for 2022 is 7.833% and should bring in \$56,634.54 (Digest \$7,230,249)  
which is \$3,975.48 more than 2021.

If we keep millage rate the same as last year at 9.788%, it will bring in \$70,769.68  
which is \$18,110.62 more than 2021 and everyone’s taxes will have a significant  
increase

If we go with a rate higher than the rollback, we will have to have 3 advertised  
public meetings before we can approve a higher rate