

TOWN OF FARMINGTON PUBLIC HEARING MINUTES
YEAR 2018 PROPOSED BUDGET @ 7:00 P.M. NOVEMBER 20, 2017

The Public Hearing on the proposed year 2018 budget was called to order by Chair, Caroline Murphy. All notices were properly published & posted. Revenues /Expenditures at \$1,050,842 and (Expenditures \$1,031,591 with \$19,251 in contingency for emergency). That contingency will go back into Funds Balance at the end of the year if not used.

Tax Levy \$1.33 down from 2016 at \$1.39, 2015 at \$1.48, because of new construction

Joel Bartel: Do we have a target on how much money we want in our fund balance. 1.5 million? 1.2 million? We have 3 major roads. Foley road major project, may even be a 2 year project.

Julie Leaf: What is the target for how much we should have in reserves? No target, primary concern is roads. We had 2 roads we made budget amendments for this past year. \$1,200,000 area.

SPECIAL MEETING OF THE ELECTORS
IMMEDIATELY FOLLOWING THE PUBLIC HEARING OF THE 2018 BUDGET

Chairman Caroline Murphy presided. The Special Meeting is called pursuant to Section 60.12(1)(C) of Wi Stat's by the Town Board for the following purposes to be held. 19 electors present.

- 1) To approve the 2018 Hwy Expenditures pursuant to section 82.03(2) Wi Stat's.
A motion by Phil Durrant seconded by Jack Fulcher to approve the Public Works & Transportation budget of \$564,600. **Yes – 18 No – 0