

Introduction About the Author:



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“I really appreciate being able to help other small business owners,”. The satisfaction of helping small businesses meet their goals, is priceless. Its more than just a business to them. Often times, it’s their dream and legacy. I am very grateful for my clients.”

To know more: <https://r hires.com/why-virtual-accounting/>

The Top Five Reasons Clients Use Virtual Bookkeeping & Accounting Firms.

No one ever said operating a business was tranquil, but most business owners don't realize that one of the most difficult aspects of their job will be bookkeeping difficulties. Virtual accounting and bookkeeping services can solve some of the biggest problems for fast-growing businesses. We conducted a recent survey on our clients in order to discover the main reasons owners elect to outsource their financial and bookkeeping needs. The results are as follows:

1. I have trouble getting financial reports

As a business owner, you wouldn't think looking for timely and accurate bookkeeping is asking for a lot. Understanding bookkeeping is vital to reports. But, if you've been using an in-house bookkeeper who doesn't fully understand the fundamentals of the position or the accounting software, getting timely reports can be a task.

2. Finding good in-house bookkeepers is too challenging.

According to the U.S. Bureau of Labor and Statistics, employees are only staying in a job on average for 1.5 years, so retention is getting harder all over.

3. I have employees and I don't want to perform in house payroll.

Many business owners don't want the hassle of being asked for pay advances. Also, payroll can get confounded for fast-growing businesses, especially if you have multi-state taxation involvement. Your virtual accounting team will work with your payroll company to ensure this crucial part of your business is always accurate and on time.

4. I simply don't want a full-time accounting or bookkeeping staff.

Outsourcing can improve a small business's proficiency and bottom line. Also, many owners simply don't want the added liability.

5. I fear being audited.

This is a big fear, understandably, of business owners. If you do get audited, a reputable virtual accounting firm will aid you through the whole audit process, easing helping you provide the information needed for auditors to make an accurate decision.