Town of Lyerly

Work Session

August 3, 2021 – 7:00 p.m.

**Agenda**

* **Financial Reports -** Review
* **Minutes –** Review for next week’s approval (April 6th Work Session, April 13th Meeting, May 11th Meeting, June 8th Meeting, June 29th Called Meeting & July 13th Meeting)
* **2020 Budget Amendment –** Increase Building Structures by $11,600 for cost of roof and awning / Increase Parks-Sports Facilities by $10,000 for cost of Playground
* **Millage Rate –**

Rate for 2020 was 9.788% bringing in $48,723.70 (Digest $4,981,973)

Rollback for 2021 is 8.713% and should bring in $48,781.32 (Digest $5,598,682)

which is $57.62 more than 2020.

If we go with a rate higher than the rollback, we will have to have 3 advertised public meetings before we can approve a higher rate