GOLD BAND PROPERTY
(Banded Iron Formation)
Au, Ag, Cu

The Gold Band property covers a large area of gold soil anomalies, massive sulphide showings and gold bearing stratigraphy.

Nexus Resource Corporation obtained positive results from exploration programs conducted in the 1980's

The primary target of this exploration was an auriferous siliceous oxide facies iron formation and auriferous quartz veins.

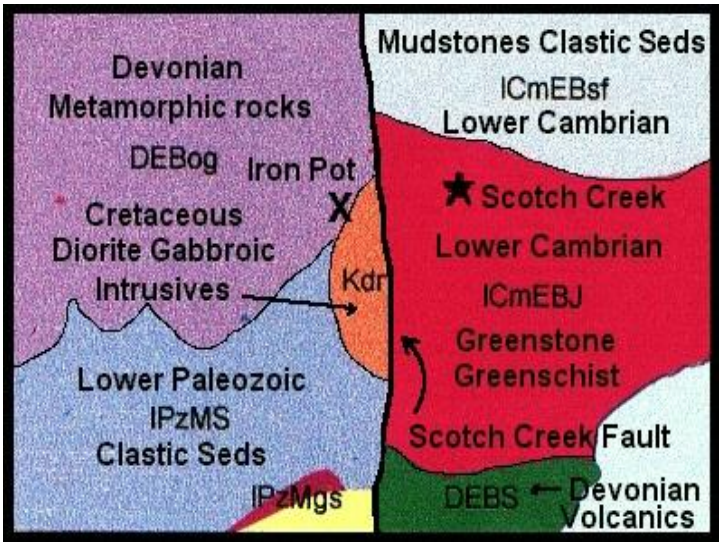
The style of gold mineralization on the property was said to be comparable to large gold deposits in eastern Canada, such as the Dome mine.

This was based on geology, geochemistry, structural controls and associated economic grades of gold mineralization.

BIF gold deposit Examples; Lupin and Cullaton Lake B-Zone (Northwest Territories, Canada), Detour Lake, Madsen Red Lake, Pickle Crow, Musselwhite, Dona Lake, (Ontario, Canada), Homestake (South Dakota, USA), Mt. Morgans (Western Australia)

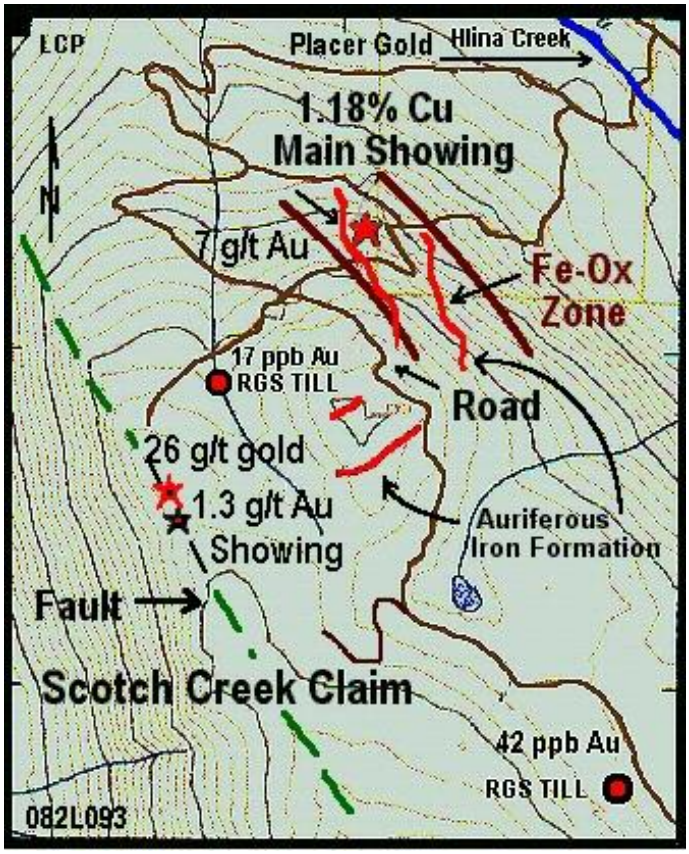
Banded Iron-formation hosted gold deposits rank as world class and remain attractive exploration targets.

For example, the great Homestake mine has produced approximately 300 tons of gold since starting production in 1876.



The claims are underlain by a Lower Cambrian unit of the Eagle Bay assemblage. The dominant rock type on the property is a pyritic, mafic to intermediate volcanic (Greenstone) which has undergone greenschist facies metamorphism.

Exposures are foliated, dark green, calcareous and spotted with calcite and iron carbonate rhombs. Overprinting the greenschist metamorphism is intense quartz-carbonate- sericite alteration, associated with hydrothermal activity along shear zones and fracture systems.



Sampling of trenches on the property have returned 0.045 oz/t gold over 5.9 metres.
Other sampling returned results of (7 gpt) gold over widths of up to 4.6 metres.

Samples of the iron formation taken from drill core analyzed up to 9.05 grams per tonne gold and 29.0 grams per tonne silver over 0.22 metre, and 1.21 grams per tonne gold and 1.1 grams per tonne silver over 5.46 metres.

Chip samples over 1.3 metres have returned results of 4.20 grams per tonne gold.

The iron formation has been folded and re-folded into an overturned anticline which plunges to the northwest. Gold grades increase towards the hinge zone. The iron formation has been known to thicken up to 13 metres (42 feet) in the hinge zones.

The 1986 diamond drilling program intersected gold bearing Iron formations ranging in thickness from 0.23 m to 13.09 m. And having a combined thickness of up to 32.42 metres (105 feet).

Geological mapping has defined four distinct rock units on the property and located areas of widespread auriferous iron formations.

Outcrop sampling results range up to 26 gpt gold, from an altered andesite and silicified, quartz flooded chlorite schist. Iron formations and pyritic stockwork quartz veining are also known to occur in this area.

This high-grade gold area has not been adequately explored on surface or at depth. The potential gold bearing zones are untested for approximately 700 metres between this area and other known surface gold showings.
Access to this area is greatly improved since the prior exploration programs, because of more recent logging and roadbuilding.

Gold Bearing Ferruginous Chert

Pyritic Vuggy Auriferous Ferruginous Chert

GOLD BAND PROPERTY

This property has excellent further discovery potential

This property is offered for sale by way of working option to purchase.

For further information please contact

Craig Lynes:

Cell: 250-804-6189

Email: prospect@richriver.bc.ca

Web: www.richriver.bc.ca