

R.M. OF MOOSE CREEK NO. 33
Consolidated Financial Statements
Year Ended December 31, 2016

R.M. OF MOOSE CREEK NO. 33
Index to Consolidated Financial Statements
Year Ended December 31, 2016

	Page
MANAGEMENT'S RESPONSIBILITY	1
INDEPENDENT AUDITOR'S REPORT	2
CONSOLIDATED FINANCIAL STATEMENTS	
Statement of Financial Position	3
Statement of Operations	4
Statement of Change in Net Financial Assets	5
Statement of Cash Flows	6
Notes to Consolidated Financial Statements	7 - 12
Taxes and Other Unconditional Revenue (<i>Schedule 1</i>)	13
Schedule of Operating and Capital Revenue by Function (<i>Schedule 2 - 1</i>)	14
Schedule of Operating and Capital Revenue by Function (<i>Schedule 2 - 2</i>)	15
Schedule of Operating and Capital Revenue by Function (<i>Schedule 2 - 3</i>)	16
Schedule of Operating and Capital Revenue by Function (<i>Schedule 2 - 4</i>)	17
Total Expenses by Function (<i>Schedule 3 - 1</i>)	18
Total Expenses by Function (<i>Schedule 3 - 2</i>)	19
Total Expenses by Function (<i>Schedule 3 - 3</i>)	20
Schedule of Segment Disclosure by Function (<i>Schedule 4</i>)	21
Schedule of Segment Disclosure by Function (<i>Schedule 5</i>)	22
Schedule of Tangible Capital Assets by Object (<i>Schedule 6</i>)	23
Schedule of Tangible Capital Assets by Function (<i>Schedule 7</i>)	24
Schedule of Accumulated Surplus (<i>Schedule 8</i>)	25
Schedule of Mill Rates and Assessments (<i>Schedule 9</i>)	26
Schedule of Council Remuneration (<i>Schedule 10</i>)	27

Management's Responsibility

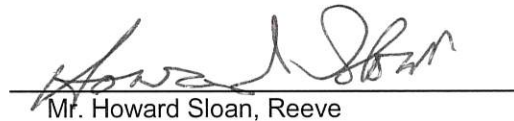
Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.


Ms. Sentura Freitag, Administrator


Mr. Howard Sloan, Reeve

Alameda, SK

Date: March 22, 2017

INDEPENDENT AUDITOR'S REPORT

To the Council of the R.M. of Moose Creek No. 33:

We have audited the accompanying financial statements of the R.M. of Moose Creek No. 33, which comprise the statement of financial position as at December 31, 2016, and the statements of operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the R.M. of Moose Creek No. 33 as at December 31, 2016 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Weyburn, SK
March 6, 2017

Chartered Professional Accountants

R.M. OF MOOSE CREEK NO. 33

Statement of Financial Position

As at December 31, 2016

Statement 1

	2016	2015
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 8,635,089	\$ 7,735,560
Taxes Receivable - Municipal (Note 3)	74,612	82,870
Other Accounts Receivable (Note 4)	80,222	140,259
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	61,851	62,281
Debt Charges Recoverable (Note 7)	-	-
Other	-	-
Total Financial Assets	8,851,774	8,020,970
LIABILITIES		
Bank indebtedness (Note 8)	-	-
Accounts Payable	33,817	16,783
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
NET FINANCIAL ASSETS	8,817,957	8,004,187
NON-FINANCIAL ASSETS		
Tangible Capital Assets	7,688,832	7,016,366
Prepayments and Deferred Charges	-	-
Stock and supplies	267,501	434,929
Other (Note 14)	-	-
Total Non-Financial Assets	7,956,333	7,451,295
ACCUMULATED SURPLUS (Schedule 8)	\$ 16,774,290	\$ 15,455,482

R.M. OF MOOSE CREEK NO. 33**Statement of Operations****Year Ended December 31, 2016****Statement 2**

	<u>2016</u>	<u>2015</u>
REVENUES		
Schedule of Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,918,624	\$ 2,938,870
Fees and Charges (Schedule 4, 5)	97,947	130,126
Conditional Grants (Schedule 4, 5)	45,205	33,445
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	75,538	32,500
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-
Investment Income and Commissions (Schedule 4, 5)	102,418	85,712
Other Revenues (Schedule 4, 5)	9,200	9,200
Total Revenues	<u>3,248,932</u>	<u>3,229,853</u>
EXPENSES		
General Government Services (Schedule 3)	391,880	358,827
Protective Services (Schedule 3)	86,041	87,297
Transportation Services (Schedule 3)	1,382,710	1,482,467
Environmental and Public Health Services (Schedule 3)	74,017	83,239
Planning and Development Services (Schedule 3)	-	-
Recreation and Cultural Services (Schedule 3)	14,375	26,592
Utility Services (Schedule 3)	3,551	4,222
Total Expenses	<u>1,952,574</u>	<u>2,042,644</u>
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	1,296,358	1,187,209
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	<u>22,449</u>	<u>336,521</u>
Surplus (Deficit) of Revenues over Expenses	1,318,807	1,523,730
Accumulated Surplus (Deficit), Beginning of Year	<u>15,455,482</u>	<u>13,931,752</u>
Accumulated Surplus (Deficit), End of Year	<u>\$ 16,774,289</u>	<u>\$ 15,455,482</u>

R.M. OF MOOSE CREEK NO. 33

Statement of Change in Net Financial Assets

Year Ended December 31, 2016

Statement 3

	Budget 2016	2016	2015
Surplus (Deficit)	\$ 1,403,740	\$ 1,318,807	\$ 1,523,730
(Acquisition) of tangible capital assets	(1,507,000)	(1,203,869)	(1,791,389)
Amortization of tangible capital assets	-	411,144	371,844
Proceeds on disposal of tangible capital assets	-	195,797	32,500
Loss (gain) on the disposal of tangible capital assets	-	(75,538)	(32,500)
Surplus (Deficit) of capital expenses over expenditures	(1,507,000)	(672,466)	(1,419,545)
(Acquisition) of supplies inventories	-	-	-
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	167,429	23,154
Use of prepaid expense	-	-	-
Surplus (Deficit) of expenses of other non-financial over expenditures	-	167,429	23,154
Increase/Decrease in Net Financial Assets	(103,260)	813,770	127,339
Net Financial Assets (Debt) - Beginning of Year	8,004,187	8,004,187	7,876,848
Net Financial Assets (Debt) - End of Year	\$ 7,900,927	\$ 8,817,957	\$ 8,004,187

R.M. OF MOOSE CREEK NO. 33

Statement of Cash Flows

Year Ended December 31, 2016

Statement 4

	2016	2015
Operating		
Surplus (Deficit)	\$ 1,318,807	\$ 1,523,730
Amortization	411,144	371,844
Loss (gain) on disposal of tangible capital assets	(75,538)	(32,500)
	<u>1,654,413</u>	<u>1,863,074</u>
Changes in assets/liabilities:		
Taxes Receivable - Municipal	8,258	(20,227)
Other Receivables	60,037	784,722
Land for Resale	-	-
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	17,034	(8,165)
Deposits	-	-
Deferred Revenue	-	-
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Other Liabilities	-	-
Stock and supplies	167,429	23,154
Prepayments and Deferred Charges	-	-
Other (Specify)	-	-
	<u>1,907,171</u>	<u>2,642,558</u>
Cash provided by operating transactions		
Capital:		
Acquisition of capital assets	(1,203,869)	(1,791,389)
Proceeds from the disposal of capital assets	195,797	32,500
Other capital	-	-
	<u>(1,008,072)</u>	<u>(1,758,889)</u>
Cash applied to capital transactions		
Investing:		
Long-term investments	430	1,763
Other investments	-	-
	<u>(1,007,642)</u>	<u>(1,757,126)</u>
Cash provided by (applied to) investing transactions:		
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
	<u>-</u>	<u>-</u>
Cash provided by (applied to) financing transactions:		
Change in Cash and Temporary Investments during the year	899,529	885,432
Cash and Temporary Investments - Beginning of Year	<u>7,735,560</u>	<u>6,850,128</u>
Cash and Temporary Investments - End of Year	<u>\$ 8,635,089</u>	<u>\$ 7,735,560</u>

1. **Significant accounting policies**

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

None

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(continues)

1. Significant accounting policies (continued)

(h) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) Investments:

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the first in first out method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital assets useful lives are estimated as follows:

	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land Improvements	20 years
Buildings	25 & 40 years
Vehicles and Equipment	
Motor vehicles	10 years
Equipment	10 years
<i>Infrastructure Assets</i>	
Water and Sewer	75 years
Road Network Assets	10 & 40 years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

(continues)

1. **Significant accounting policies** *(continued)*

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

(m) **Landfill liability:**

The municipality does not maintain a waste disposal site. No amount has been recorded as an asset or a liability.

(n) **Trust Funds:**

Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(continues)

R.M. OF MOOSE CREEK NO. 33

Notes to Financial Statements

Year Ended December 31, 2016

1. Significant accounting policies (continued)

(r) Basis of segmentation/Segment report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	<u>2016</u>	<u>2015</u>
Cash and Temporary Investments	\$ 8,635,089	\$ 7,735,560

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	<u>2016</u>	<u>2015</u>
Municipal		
Municipal - current	\$ 58,705	\$ 79,481
Municipal - arrears	15,907	3,389
	<u>74,612</u>	<u>82,870</u>
Less - allowance for uncollectibles	-	-
Total municipal taxes receivable	<u>74,612</u>	<u>82,870</u>
School		
School - current	23,797	38,420
School - arrears	8,068	1,570
Total school taxes receivable	<u>31,865</u>	<u>39,990</u>
Municipal - other	<u>50,529</u>	<u>43,454</u>
Total taxes and grants in lieu receivable	<u>157,006</u>	<u>166,314</u>
Deduct taxes receivable to be collected on behalf of other organizations	<u>82,394</u>	<u>83,444</u>
Total Taxes Receivable - Municipal	<u>\$ 74,612</u>	<u>\$ 82,870</u>

R.M. OF MOOSE CREEK NO. 33**Notes to Financial Statements****Year Ended December 31, 2016****4. Other Accounts Receivable**

	2016	2015
Federal government	\$ 67,702	\$ 120,106
Provincial government	-	-
Local government	1,320	664
Utility	-	-
Trade	11,199	12,831
Other	-	7,230
Total Other Accounts Receivable	80,221	140,831
Less: allowance for uncollectibles	-	572
Net Other Accounts Receivable	\$ 80,221	\$ 140,259

5. Land for Resale

	2016	2015
Land for Resale	\$ -	\$ -
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-

6. Long-Term Investment

	2016	2015
Saskatchewan Association of Rural Municipalities - Self Insurance Fund	\$ 32,099	\$ 32,529
	-	-
The Alameda Co-operative Association Ltd.	13,808	13,808
Redcoat Waste share	15,944	15,944
Total Long-Term Investments	\$ 61,851	\$ 62,281

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable

This note does not pertain to this Municipality.

8. Bank Indebtedness**Credit Arrangements**

At December 31, 2016, the Municipality had not drawn on its authorized line of credit.

9. Deferred Revenue

This note does not pertain to this Municipality.

10. Accrued Landfill Costs

This note does not pertain to this Municipality.

11. Liability for Contaminated Sites

This note does not pertain to this Municipality.

R.M. OF MOOSE CREEK NO. 33

Notes to Financial Statements

Year Ended December 31, 2016

12. Long-term Debt

a) The debt limit of the Municipality is \$3,033,075. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

13. Lease Obligations

This note does not pertain to this Municipality.

14. Other Non-financial Assets

This note does not pertain to this Municipality.

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2016 was \$39,961. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

This note does not pertain to this Municipality.

R.M. OF MOOSE CREEK NO. 33

Schedule of Taxes and Other Unconditional Revenue

Year Ended December 31, 2016

Schedule 1

	Budget 2016	2016	2015
TAXES			
General municipal tax levy	\$ 2,925,000	\$ 2,920,125	\$ 2,948,635
Abatements and adjustments	(1,500)	(207)	(2,636)
Discount on current year taxes	(140,000)	(137,475)	(136,412)
Net Municipal Taxes	2,783,500	2,782,443	2,809,587
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	2,060	4,387	2,057
Special tax levy	-	-	-
Other (specify)	-	-	-
Total Taxes	2,785,560	2,786,830	2,811,644
UNCONDITIONAL GRANTS			
Revenue Sharing	117,070	119,921	117,062
Organized Hamlet	-	-	-
Total Unconditional Grants	117,070	119,921	117,062
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	1,500	3,209	1,500
Central Services	-	-	-
SaskTel	8,660	8,664	8,664
Other (specify)	-	-	-
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	-	-	-
Other Government Transfers			
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other	-	-	-
Total Grants in Lieu of Taxes	10,160	11,873	10,164
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,912,790	\$ 2,918,624	\$ 2,938,870

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2016

Schedule 2 - 1

	Budget 2016	2016	2015
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ 15,900	\$ 30,060	\$ 26,424
- Custom work	10,000	44	28,125
- Sales of supplies	3,000	3,674	5,469
- Other	-	-	-
Total Fees and Charges	28,900	33,778	60,018
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	87,400	102,418	85,712
- Other	9,200	9,200	9,200
Total Other Segmented Revenue	125,500	145,396	154,930
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	125,500	145,396	154,930
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total General Government Services	125,500	145,396	154,930
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	5,500	6,993	6,771
- Other	-	-	-
Total Fees and Charges	5,500	6,993	6,771
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	5,500	6,993	6,771
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,500	6,993	6,771
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 5,500	\$ 6,993	\$ 6,771

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2016

Schedule 2 - 2

	Budget 2016	2016	2015
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ 5,000	\$ 10,526	\$ 9,889
- Custom work	-	-	-
- Sales of supplies	20,000	15,696	19,400
- Road Maintenance and Restoration			
Agreements	7,500	29,454	32,668
- Frontage	-	-	-
- Other	-	-	-
Total Fees and Charges	32,500	55,676	61,957
- Tangible capital asset sales - gain (loss)	2,500	75,538	32,500
- Other	-	-	-
Total Other Segmented Revenue	35,000	131,214	94,457
Conditional Grants			
- MREP (CTP)	31,680	36,565	31,731
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	31,680	36,565	31,731
Total Operating	66,680	167,779	126,188
Capital			
Conditional Grants			
- Federal Gas Tax	21,130	21,650	21,130
- MREP (Heavy Haul, CTP, Municipal Bridges)	-	799	315,391
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	21,130	22,449	336,521
Total Transportation Services	87,810	190,228	462,709
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	-	-	-
- Waste and Disposal Fees	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- TAPD	-	-	-
- Local government	-	-	-
- Other	2,000	4,502	1,714
Total Conditional Grants	2,000	4,502	1,714
Total Operating	2,000	4,502	1,714
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- TAPD	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 2,000	\$ 4,502	\$ 1,714

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2016

Schedule 2 - 3

	Budget 2016	2016	2015
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ -	\$ -	\$ -
- Maintenance and Development Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues			
Fees and Charges	-	-	-
- Other	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants			
- Student Employment	-	-	-
- Local Government	-	-	-
- Other	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ -	\$ -	\$ -

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2016

Schedule 2 - 4

	Budget 2016	2016	2015
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges	\$ 1,400	\$ 1,500	\$ 1,380
- Water	-	-	-
- Sewer	-	-	-
- Other	-	-	-
Total Fees and Charges	1,400	1,500	1,380
- Tangible capital asset sales - gain (loss)	-	-	-
- Other	-	-	-
Total Other Segmented Revenue	1,400	1,500	1,380
Conditional Grants			
- Student Employment	-	-	-
- Other	-	4,138	-
Total Conditional Grants	-	4,138	-
Total Operating	1,400	5,638	1,380
Capital			
Conditional Grants			
- Federal Gas Tax	-	-	-
- New Building Canada Fund (SCF, NRP)	-	-	-
- Clean Water and Wastewater Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other	-	-	-
Total Capital	-	-	-
Total Utility Services	1,400	5,638	1,380
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 222,210	\$ 352,757	\$ 627,504

SUMMARY

Total Other Segmented Revenue	\$ 167,400	\$ 285,103	\$ 257,538
Total Conditional Grants	33,680	45,205	33,445
Total Capital Grants and Contributions	21,130	22,449	336,521
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 222,210	\$ 352,757	\$ 627,504

R.M. OF MOOSE CREEK NO. 33

Total Expenses by Function

Year Ended December 31, 2016

Schedule 3 - 1

	Budget 2016	2016	2015
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 74,000	\$ 50,954	\$ 58,096
Wages and benefits	201,520	208,890	172,209
Professional/Contractual services	81,980	85,866	89,348
Utilities	10,640	9,807	10,205
Maintenance, materials and supplies	35,000	29,035	25,119
Grants and contributions - operating	-	-	-
Grants and Contributions - capital	-	-	-
Amortization	-	2,586	2,586
Interest	600	924	510
Allowance For Uncollectibles	-	(572)	-
Other (Specify)	1,000	4,390	755
Total General Government Services	404,740	391,880	358,828
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	15,780	16,061	15,777
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Other (Specify)	200	200	200
Fire Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, Materials and Supplies	18,880	13,857	15,982
Grants and Contributions - Operating	-	120	-
Grants and Contributions - Capital	-	-	-
Amortization	-	55,338	55,338
Interest	-	-	-
Other (specify)	-	465	-
Total Protective Services	34,860	86,041	87,297
TRANSPORTATION SERVICES			
Wages and Benefits	568,450	549,542	491,360
Professional/Contractual Services	82,000	65,536	53,282
Utilities	17,920	16,686	16,878
Maintenance, Materials and Supplies	286,290	230,558	297,503
Gravel	200,000	172,028	314,384
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	348,360	309,060
Interest	-	-	-
Other (Specify)	-	-	-
Total Transportation Services	\$ 1,154,660	\$ 1,382,710	\$ 1,482,467

R.M. OF MOOSE CREEK NO. 33

Total Expenses by Function

Year Ended December 31, 2016

Schedule 3 - 2

	Budget 2016	2016	2015
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	58,000	47,596	46,085
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions - operating	40,000	23,706	34,439
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Grants and contributions - capital	-	-	-
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Amortization	-	2,715	2,715
Interest	-	-	-
Other (Specify)	8,000	-	-
Total Environmental and Public Health Services	106,000	74,017	83,239
PLANNING AND DEVELOPMENT SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Wages and Benefits	-	-	-
Professional/Contractual Services	4,000	4,982	4,596
Utilities	1,500	2,372	1,175
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions - Operating	20,000	5,250	19,050
Grants and Contributions - Capital	-	-	-
Amortization	-	1,771	1,771
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	1,000	-	-
Total Recreation and Cultural Services	\$ 26,500	\$ 14,375	\$ 26,592

R.M. OF MOOSE CREEK NO. 33

Total Expenses by Function

Year Ended December 31, 2016

Schedule 3 - 3

	Budget 2016	2016	2015
UTILITY SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	-	-	-
Utilities	4,500	3,177	3,848
Maintenance, Materials and Supplies	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	374	374
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	-	-	-
Total Utility Services	4,500	3,551	4,222
TOTAL EXPENSES BY FUNCTION	\$ 1,731,260	\$ 1,952,574	\$ 2,042,645

R.M. OF MOOSE CREEK NO. 33

Schedule of Segment Disclosure by Function

Year Ended December 31, 2016

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	2016 Total
Revenues (Schedule 2)								
Fees and Charges	\$ 33,778	\$ 6,993	\$ 55,676	\$ -	\$ -	\$ -	\$ 1,500	\$ 97,947
Tangible Capital Asset Sales - Gain (Loss)	-	-	75,538	-	-	-	-	75,538
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	102,418	-	-	-	-	-	-	102,418
Other Revenues	9,200	-	-	-	-	-	-	9,200
Grants - Conditional	-	-	36,565	4,502	-	-	4,138	45,205
- Capital	-	-	22,449	-	-	-	-	22,449
Total revenues	145,396	6,993	190,228	4,502	-	-	5,638	352,757
Expenses (Schedule 3)								
Wages and Benefits	259,844	-	549,542	-	-	-	-	809,386
Professional/Contractual Services	85,866	16,061	65,536	47,596	-	4,982	-	220,041
Utilities	9,807	-	16,686	-	-	2,372	3,177	32,042
Maintenance, Material and Supplies	29,035	13,857	402,586	-	-	-	-	445,478
Grants and Contributions	-	120	-	23,706	-	5,250	-	29,076
Amortization	2,586	55,338	348,360	2,715	-	1,771	374	411,144
Interest	924	-	-	-	-	-	-	924
Allowance for Uncollectibles	(572)	-	-	-	-	-	-	(572)
Other	4,390	665	-	-	-	-	-	5,055
Total expenses	391,880	86,041	1,382,710	74,017	-	14,375	3,551	1,952,574
Surplus (Deficit) by Function	(246,484)	(79,048)	(1,192,482)	(69,515)	-	(14,375)	2,087	(1,599,817)
Taxes and other unconditional revenue (Schedule 1)								<u>2,918,624</u>
Net Surplus (Deficit)								\$ 1,318,807

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Schedule of Segment Disclosure by Function

Year Ended December 31, 2015

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	2015 Total
Revenues (Schedule 2)								
Fees and Charges	\$ 60,018	\$ 6,771	\$ 61,957	\$ -	\$ -	\$ -	\$ 1,380	\$ 130,126
Tangible Capital Asset Sales - Gain (Loss)	-	-	32,500	-	-	-	-	32,500
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	85,712	-	-	-	-	-	-	85,712
Other Revenues	9,200	-	-	-	-	-	-	9,200
Grants - Conditional	-	-	31,731	1,714	-	-	-	33,445
Grants - Capital	-	-	336,521	-	-	-	-	336,521
Total revenues	154,930	6,771	462,709	1,714	-	-	1,380	627,504
Expenses (Schedule 3)								
Wages and Benefits	230,305	-	491,360	-	-	-	-	721,665
Professional/Contractual Services	89,348	15,777	53,282	46,085	-	4,596	-	209,088
Utilities	10,205	-	16,878	-	-	1,175	3,848	32,106
Maintenance Material and Supplies	25,119	15,982	611,887	-	-	-	-	652,988
Grants and Contributions	-	-	-	34,439	-	19,050	-	53,489
Amortization	2,586	55,338	309,060	2,715	-	1,771	374	371,844
Interest	510	-	-	-	-	-	-	510
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	755	200	-	-	-	-	-	955
Total expenses	358,828	87,297	1,482,467	83,239	-	26,592	4,222	2,042,645
Surplus (Deficit) by Function	(203,898)	(80,526)	(1,019,758)	(81,525)	-	(26,592)	(2,842)	(1,415,141)
Taxes and other unconditional revenue (Schedule 1)								
Net Surplus (Deficit)								\$ 2,938,870
								\$ 1,523,729

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Schedule of Tangible Capital Assets by Object

As at December 31, 2016

Schedule 6

	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Infrastructure Assets Under Construction	2016 Total	2015 Total
Asset cost									
Opening Asset costs	\$ -	\$ -	\$ 412,267	\$ 85,747	\$ 2,691,369	\$ 9,877,122	\$ 10,342	\$ 13,076,847	\$ 11,415,408
Additions during the year	-	-	-	46,195	708,896	155,434	293,344	1,203,869	1,791,389
Disposals and write-downs during the year	-	-	-	(27,500)	(418,806)	-	-	(446,306)	(129,950)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-	-
Closing Asset Costs	-	-	412,267	104,442	2,981,459	10,032,556	303,686	13,834,410	13,076,847
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	295,283	41,668	972,167	4,751,363	-	6,060,481	5,818,587
Add: Amortization taken	-	-	4,982	4,898	194,437	206,827	-	411,144	371,844
Less: Accumulated amortization on disposals	-	-	-	(27,500)	(298,547)	-	-	(326,047)	(129,950)
Closing Accumulated Amortization Costs	-	-	300,265	19,066	868,057	4,958,190	-	6,145,578	6,060,481
Net Book Value	\$ -	\$ -	\$ 112,002	\$ 85,376	\$ 2,113,402	\$ 5,074,366	\$ 303,686	\$ 7,688,832	\$ 7,016,366

1. Total contributed donated assets received in 2016: \$ -

2. List of assets recognized at nominal value in 2016 are:

- a) Infrastructure Assets \$ -
- b) Vehicles \$ -
- c) Machinery and Equipment \$ -

3. Amount of interest capitalized in 2016: \$ -

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Schedule of Tangible Capital Assets by Function

As at December 31, 2016

Schedule 7

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	2016 Total	2015 Total
Asset cost									
Opening Asset costs	\$ 110,547	\$ 563,640	\$ 12,208,264	\$ 108,601	\$ -	\$ 70,832	\$ 14,963	\$ 13,076,847	\$ 11,415,408
Additions during the year	-	-	1,203,869	-	-	-	-	1,203,869	1,791,389
Disposals and write-downs during the year	-	-	(446,306)	-	-	-	-	(446,306)	(129,950)
Closing Asset Costs	110,547	563,640	12,965,827	108,601	-	70,832	14,963	13,834,410	13,076,847
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	82,104	331,904	5,622,720	10,860	-	3,542	9,351	6,060,481	5,818,587
Add: Amortization taken	2,586	55,338	348,360	2,715	-	1,771	374	411,144	371,844
Less: Accumulated amortization on disposals	-	-	(326,047)	-	-	-	-	(326,047)	(129,950)
Closing Accumulated Amortization Costs	84,690	387,242	5,645,033	13,575	-	5,313	9,725	6,145,578	6,060,481
Net Book Value	\$ 25,857	\$ 176,398	\$ 7,320,794	\$ 95,026	\$ -	\$ 65,519	\$ 5,238	\$ 7,688,832	\$ 7,016,366

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Schedule of Accumulated Surplus

Year Ended December 31, 2016

Schedule 8

	2015	Changes	2016
UNAPPROPRIATED SURPLUS	\$ 1,208,566	\$ -	\$ 1,208,566
APPROPRIATED RESERVES			
Machinery and Equipment	573,033	-	573,033
Public Reserve	-	-	-
Capital Trust	-	-	-
Roadwork	5,577,936	-	5,577,936
Other (specify)	1,079,581	646,342	1,725,923
Total Appropriated	7,230,550	646,342	7,876,892
ORGANIZED HAMLETS			
Organized Hamlet of	-	-	-
Total Organized Hamlets	-	-	-
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6)	7,016,366	672,466	7,688,832
Less: Related debt	-	-	-
Net Investment in Tangible Capital Assets	7,016,366	672,466	7,688,832
Total Accumulated Surplus	\$ 15,455,482	\$ 1,318,808	\$ 16,774,290

R.M. OF MOOSE CREEK NO. 33

Schedule of Mill Rates and Assessments

Year Ended December 31, 2016

Schedule 9

	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Taxable Assessment	\$ 45,749,920	\$ 4,421,500	\$ -	\$ -	\$ 139,261,350	\$ -	\$ 189,432,770
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	45,749,920	4,421,500	-	-	139,261,350	-	189,432,770
Mill Rate Factor(s)	0.8500	0.8500	-	-	1.9010	-	-
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-	-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 369,431	\$ 35,704	\$ -	\$ -	\$ 2,514,990	\$ -	\$ 2,920,125

MILLS

Average Municipal *	15.4151
Average School	8.8648
Potash Mill Rate	-
Uniform Municipal Mill Rate	9.5000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

R.M. OF MOOSE CREEK NO. 33

Schedule of Council Remuneration

Year Ended December 31, 2016

Schedule 10

	Name	Remuneration	Reimbursed Costs	Total
Position				
Reeve	Murray Rossow	\$ 13,340	\$ 3,244	\$ 16,584
Reeve	Howard Sloan	14,650	3,192	17,842
Councillor	Reed Gibson	14,476	4,053	18,529
Councillor	Scott Hewitt	9,738	2,953	12,691
Councillor	Jeff Humphries	11,600	3,396	14,996
Councillor	Phil Yanchycki	13,500	4,292	17,792
Councillor	Kimberley Dietze	1,631	153	1,784
Councillor	Jeremy Nielsen	7,300	1,040	8,340
Total		\$ 86,235	\$ 22,323	\$ 108,558