

R.M. OF MOOSE CREEK NO. 33
Consolidated Financial Statements
Year Ended December 31, 2015

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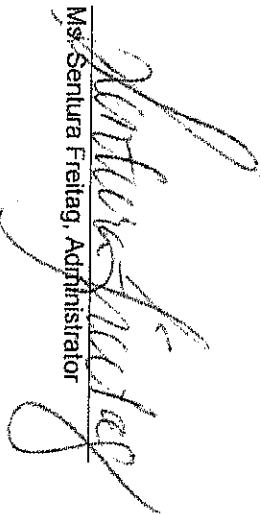
Management's Responsibility

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

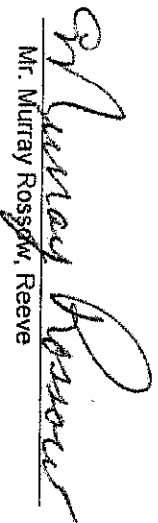
In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Cogent Chartered Professional Accountants LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Ms. Senlura Freitag, Administrator



Mr. Murray Ross, CMA, Reeve

Alameda, SK
May 11, 2016

INDEPENDENT AUDITOR'S REPORT

To the Council of the R.M. of Moose Creek No. 33:

We have audited the accompanying financial statements of the R.M. of Moose Creek No. 33, which comprise the statement of financial position as at December 31, 2015, and the statements of operations and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the R.M. of Moose Creek No. 33 as at December 31, 2015 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Weyburn, SK
June 1, 2016



Chartered Professional Accountants

R.M. OF MOOSE CREEK NO. 33

Statement of Financial Position

As at December 31, 2015

Statement 1

	2015	2014
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	\$ 7,735,560	\$ 6,850,128
Taxes Receivable - Municipal (Note 3)	82,870	62,643
Other Accounts Receivable (Note 4)	140,259	924,981
Land for Resale (Note 5)	-	-
Long-Term Investments (Note 6)	62,281	64,044
Debt Charges Recoverable (Note 7)	-	-
Other (Specify)	-	-
Total Financial Assets	8,020,970	7,901,796
LIABILITIES		
Bank indebtedness (Note 8)	-	-
Accounts Payable	16,783	24,948
Accrued Liabilities Payable	-	-
Deposits	-	-
Deferred Revenue (Note 9)	-	-
Accrued Landfill Costs (Note 10)	-	-
Liability for Contaminated Sites (Note 11)	-	-
Other Liabilities	-	-
Long-Term Debt (Note 12)	-	-
Lease Obligations (Note 13)	-	-
NET FINANCIAL ASSETS	8,004,187	7,876,848
NON-FINANCIAL ASSETS		
Tangible Capital Assets	7,016,366	5,596,821
Prepayments and Deferred Charges	-	-
Stock and supplies	434,929	458,083
Other (Note 14)	-	-
Total Non-Financial Assets	7,451,295	6,054,904
ACCUMULATED SURPLUS (Schedule 8)	\$ 15,455,482	\$ 13,931,752

R.M. OF MOOSE CREEK NO. 33

Statement of Operations

Year Ended December 31, 2015

Statement 2

	2015	2014
REVENUES		
Schedule of Taxes and Other Unconditional Revenue (Schedule 1)	\$ 2,938,870	\$ 2,884,218
Fees and Charges (Schedule 4, 5)	130,126	119,572
Conditional Grants (Schedule 4, 5)	33,445	35,471
Tangible Capital Asset Sales - Gain (Loss) (Schedule 4, 5)	32,500	138,819
Land Sales - Gain (Loss) (Schedule 4, 5)	-	-
Investment Income and Commissions (Schedule 4, 5)	85,712	96,451
Other Revenues (Schedule 4, 5)	9,200	9,200
Total Revenues	3,229,853	3,283,731
EXPENSES		
General Government Services (Schedule 3)	358,827	303,085
Protective Services (Schedule 3)	87,297	88,425
Transportation Services (Schedule 3)	1,482,467	2,039,798
Environmental and Public Health Services (Schedule 3)	83,239	73,876
Planning and Development Services (Schedule 3)	-	-
Recreation and Cultural Services (Schedule 3)	26,592	17,262
Utility Services (Schedule 3)	4,222	4,547
Total Expenses	2,042,644	2,526,993
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	1,187,209	756,738
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	336,521	21,092
Surplus (Deficit) of Revenues over Expenses	1,523,730	777,830
Accumulated Surplus (Deficit), Beginning of Year	13,931,752	13,153,922
Accumulated Surplus (Deficit), End of Year	\$ 15,455,482	\$ 13,931,752

R.M. OF MOOSE CREEK NO. 33

Statement of Change in Net Financial Assets

Year Ended December 31, 2015

Statement 3

	Budget 2015	2015	2014
Surplus (Deficit)	\$ 1,495,000	\$ 1,523,730	\$ 777,830
(Acquisition) of tangible capital assets	(1,605,000)	(1,791,389)	(638,243)
Amortization of tangible capital assets	-	371,844	338,054
Proceeds on disposal of tangible capital assets	-	32,500	274,843
Loss (gain) on the disposal of tangible capital assets	-	(32,500)	(138,819)
Surplus (Deficit) of capital expenses over expenditures	(1,605,000)	(1,419,545)	(164,165)
(Acquisition) of supplies inventories	-	-	(151,832)
(Acquisition) of prepaid expense	-	-	-
Consumption of supplies inventory	-	23,154	-
Use of prepaid expense	-	-	11
Surplus (Deficit) of expenses of other non-financial over expenditures	-	23,154	(151,821)
Increase/Decrease in Net Financial Assets	(110,000)	127,339	461,844
Net Financial Assets (Debt) - Beginning of Year	7,876,848	7,876,848	7,415,004
Net Financial Assets (Debt) - End of Year	\$ 7,766,848	\$ 8,004,187	\$ 7,876,848

R.M. OF MOOSE CREEK NO. 33

Statement of Cash Flows

Year Ended December 31, 2015

Statement 4

	2015	2014
Operating		
Surplus (Deficit)	\$ 1,523,730	\$ 777,830
Amortization	371,844	338,054
Loss (gain) on disposal of tangible capital assets	(32,500)	(138,819)
	<u>1,863,074</u>	<u>977,065</u>
Changes in assets/liabilities:		
Taxes Receivable - Municipal	(20,227)	38,240
Other Receivables	784,722	(180,006)
Other Financial Assets	-	-
Accounts and Accrued Liabilities Payable	(8,165)	24,015
Accrued Landfill Costs	-	-
Liability for Contaminated Sites	-	-
Stock and supplies	23,154	(152,564)
Prepayments and Deferred Charges	-	11
Other (Specify)	-	-
Cash provided by operating transactions	<u>2,642,558</u>	<u>706,761</u>
Capital:		
Acquisition of capital assets	(1,791,389)	(638,243)
Proceeds from the disposal of capital assets	32,500	274,843
Other capital	-	-
Cash applied to capital transactions	<u>(1,758,889)</u>	<u>(363,400)</u>
Investing:		
Long-term investments	1,763	(15,695)
Other investments	-	-
Cash provided by (applied to) investing transactions:	<u>(1,757,126)</u>	<u>(379,095)</u>
Financing:		
Debt charges recovered	-	-
Long-term debt issued	-	-
Long-term debt repaid	-	-
Other financing	-	-
Cash provided by (applied to) financing transactions:	<u>-</u>	<u>-</u>
Change in Cash and Temporary Investments during the year	<u>885,432</u>	<u>327,666</u>
Cash and Temporary Investments - Beginning of Year	<u>6,850,128</u>	<u>6,522,462</u>
Cash and Temporary Investments - End of Year	<u>\$ 7,735,560</u>	<u>\$ 6,850,128</u>

1. **Significant accounting policies**

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council. Significant aspects of the accounting policies are as follows:

Basis of accounting: The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(a) **Reporting Entity:**

The financial statements consolidates the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources. Entities included in these financial statements are as follows:

None

All inter-organizational transactions and balances have been eliminated.

(b) **Collection of funds for other authorities:**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.

(c) **Government Transfers:**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfers are authorized
- b) any eligibility criteria have been met; and
- c) reasonable estimates of the amounts can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue.

Earned government transfer amounts not received will be recorded as an amount receivable.

(d) **Deferred Revenue - Fees and Charges:**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(e) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(f) **Net Financial Assets:**

Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

(g) **Non-financial assets:**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(continues)

1. Significant accounting policies (continued)

(h) Appropriated Reserves:

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.

(i) Property Tax Revenue:

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(j) Investments:

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self insurance fund are accounted for on the equity basis.

(k) Inventories:

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the first in first out method. Net realizable value is the estimated selling price in the ordinary course of business.

(l) Tangible Capital Assets:

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital assets useful lives are estimated as follows:

General Assets	Useful Life
Land	Indefinite
Land Improvements	20 years
Buildings	25 & 40 years
Vehicles and Equipment	
Motor vehicles	10 years
Equipment	10 years
Infrastructure Assets	
Water and Sewer	75 years
Road Network Assets	10 & 40 years

Government contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Works of Art: Assets that have a historical or cultural significance, which include works of art, monuments and other cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of future benefits associated with this property cannot be made.

Capitalization of Interest: The municipality does [not] capitalize interest incurred while a tangible capital asset is under construction.

(continues)

1. Significant accounting policies (continued)

Leases: All leases are recorded on the financial statement as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before mentioned criteria is classified as a operating lease and rental payments are expensed as incurred.

(m) **Landfill liability:**

The municipality does not maintain a waste disposal site. No amount has been recorded as an asset or a liability.

(n) **Trust Funds:**

Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 18.

(o) **Employee benefit plans:**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.

(p) **Liability for Contaminated Sites:**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) The municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

(q) **Measurement Uncertainty:**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening Asset costs' of tangible capital assets have been estimated where actual costs were not available.

Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

(continues)

R.M. OF MOOSE CREEK NO. 33

Notes to Financial Statements

Year Ended December 31, 2015

1. Significant accounting policies (continued)

(1) Basis of segmentation/Segment report:

The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for Police and Fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

2. Cash and Temporary Investments

	<u>2015</u>	<u>2014</u>
Cash and Temporary Investments	\$ 7,735,560	\$ 6,850,128

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

3. Taxes Receivable - Municipal

	<u>2015</u>	<u>2014</u>
Municipal		
Municipal - current	\$ 79,480	\$ 44,649
Municipal - arrears	3,390	17,994
Less - allowance for uncollectibles	82,870	62,643
	-	-
Total municipal taxes receivable	82,870	62,643
School		
School - current	38,420	18,927
School - arrears	1,570	10,592
Total school taxes receivable	39,990	29,519
Municipal - other	43,454	27,443
Total taxes and grants in lieu receivable	166,314	119,605
Deduct taxes receivable to be collected on behalf of other organizations	83,444	56,962
Total Taxes Receivable - Municipal	\$ 82,870	\$ 62,643

R.M. OF MOOSE CREEK NO. 33

Notes to Financial Statements

Year Ended December 31, 2015

4. Other Accounts Receivable	2015	2014
Other Accounts Receivable	\$ 120,106	\$ 196,858
Provincial government	-	717,678
Local government	664	-
Utility	-	-
Trade	12,831	11,017
Other	7,230	-
Total Other Accounts Receivable	140,831	925,553
Less: allowance for uncollectibles	572	572
Net Other Accounts Receivable	\$ 140,259	\$ 924,981

5. Land for Resale	2015	2014
Land for Resale	\$ -	\$ -
Allowance for market value adjustment	-	-
Net Tax Title Property	-	-
Other Land	-	-
Allowance for market value adjustment	-	-
Net Other Land	-	-

6. Long-Term Investment	2015	2014
Saskatchewan Association of Rural Municipalities - Self Insurance Fund	\$ 32,529	\$ 34,292
The Alameda Co-operative Association Ltd. Redcoat Waste share	13,808 15,944	- 13,808 15,944
Total Long-Term Investments	\$ 62,281	\$ 64,044

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

7. Debt Charges Recoverable	This note does not pertain to this Municipality.	
Bank Indebtedness		
Credit Arrangements		
At December 31, 2015, the Municipality had not drawn on its authorized line of credit.		

9. Deferred Revenue	This note does not pertain to this Municipality.	

10. Accrued Landfill Costs	This note does not pertain to this Municipality.	

11. Liability for Contaminated Sites	This note does not pertain to this Municipality.	

R.M. OF MOOSE CREEK NO. 33

Notes to Financial Statements

Year Ended December 31, 2015

12. Long-term Debt

a) The debt limit of the Municipality is \$3,140,482. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (The Municipalities Act Section 161(1)).

13. Lease Obligations

This note does not pertain to this Municipality.

14. Other Non-financial Assets

This note does not pertain to this Municipality.

15. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

16. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality pension expense in 2015 was \$39,192. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

17. Comparative Figures

Certain of the prior year comparative figures may have been restated to conform to the current year's presentation.

18. Trusts Administered by the Municipality

This note does not pertain to this Municipality.

R.M. OF MOOSE CREEK NO. 33

Schedule of Taxes and Other Unconditional Revenue

Year Ended December 31, 2015

Schedule 1

	Budget 2015	2015	2014
TAXES			
General municipal tax levy	\$ 2,950,330	\$ 2,948,635	\$ 2,898,771
Abatements and adjustments	(1,300)	(2,636)	(1,298)
Discount on current year taxes	(140,000)	(136,412)	(135,948)
Net Municipal Taxes	2,809,030	2,809,587	2,761,525
Potash tax share	-	-	-
Trailer license fees	-	-	-
Penalties on tax arrears	4,000	2,057	4,751
Special tax levy	-	-	-
Other (specify)	-	-	-
Total Taxes	2,813,030	2,811,644	2,766,276
UNCONDITIONAL GRANTS			
Equalization (Revenue Sharing)	107,800	117,062	107,778
Organized Hamlet	-	-	-
Total Unconditional Grants	107,800	117,062	107,778
GRANTS IN LIEU OF TAXES			
Federal	-	-	-
Provincial	-	-	-
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
Transgas	1,500	1,500	1,500
SPMC - Municipal share	-	-	-
SaskTel	8,700	8,664	8,664
Other (specify)	-	-	-
Local/Other	-	-	-
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty land Entitlement	-	-	-
Other (specify)	-	-	-
Other Government Transfers	-	-	-
S.P.C. Surcharge	-	-	-
SaskEnergy Surcharge	-	-	-
Other (specify)	-	-	-
Total Grants in Lieu of Taxes	10,200	10,164	10,164
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	\$ 2,931,030	\$ 2,938,870	\$ 2,884,218

See notes to financial statements



R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2015

Schedule 2 - 1

	Budget		
	2015	2015	2014
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	\$ 26,900	\$ 26,424	\$ 35,351
- Custom work	22,000	28,125	22,000
- Sales of supplies	3,100	5,469	442
- Other (specify)	-	-	-
Total Fees and Charges	52,000	60,018	57,793
- Tangible capital asset sales - gain (loss)	-	-	-
- Land sales - gain (loss)	-	-	-
- Investment income and commissions	92,520	85,712	96,451
- Other (Specify)	9,200	9,200	9,200
Total Other Segmented Revenue	153,720	154,930	163,444
Conditional Grants			
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	153,720	154,930	163,444
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total General Government Services	153,720	154,930	163,444
PROTECTIVE SERVICES			
Operating			
Other Segmented Revenue			
Fees and charges	5,500	6,771	5,377
- Other (Specify)	-	-	-
Total Fees and Charges	5,500	6,771	5,377
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	5,500	6,771	5,377
Conditional Grants			
- Student Employment	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	5,500	6,771	5,377
Capital			
Conditional Grants			
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Local government	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Protective Services	\$ 5,500	\$ 6,771	\$ 5,377

See notes to financial statements



	Budget		
	2015	2015	2014

TRANSPORTATION SERVICES

Operating

Other Segmented Revenue	\$ 2,500	\$ 9,889	\$ 2,333
Fees and Charges	-	-	-
- Custom work	25,000	19,400	25,040
- Sales of supplies	-	-	-
- Road Maintenance and Restoration	35,000	32,668	27,489
Agreements	-	-	-
- Frontage	-	-	-
- Other (specify)	-	-	-
Total Fees and Charges	62,500	61,957	54,862
- Tangible capital asset sales - gain (loss)	-	32,500	138,819
- Other (Specify)	-	-	-
Total Other Segmented Revenue	62,500	94,457	193,681
Conditional Grants	-	-	-
- Primary Weight Corridor	30,000	31,731	31,680
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	30,000	31,731	31,680
Total Operating	92,500	126,188	225,361
Capital	-	-	-
Conditional Grants	-	-	-
- Gas Tax	21,000	21,130	21,092
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Heavy Haul	-	315,391	-
- Designated Municipal Roads and Bridges	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other - (specify)	-	-	-
Total Capital	21,000	336,521	21,092
Total Transportation Services	113,500	462,709	246,453

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating

Other Segmented Revenue	-	-	-
Fees and Charges	-	-	-
- Waste and Disposal Fees	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local government	4,000	1,714	3,791
- Other (Specify)	-	-	-
Total Conditional Grants	4,000	1,714	3,791
Total Operating	4,000	1,714	3,791
Capital	-	-	-
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Canada/Sask Municipal Rural Infrastructure Fund	-	-	-
- Transit for Disabled	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Environmental and Public Health Services	\$ 4,000	\$ 1,714	\$ 3,791

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2015

Schedule 2 - 3

	Budget 2015	2015	2014
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue	\$ -	\$ -	-
Fees and Charges	-	-	-
- Maintenance and Development Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other (specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (specify)	-	-	-
Total Capital	-	-	-
Total Planning and Development Services	-	-	-
RECREATION AND CULTURAL SERVICES			
Operating			
Other Segmented Revenues	-	-	-
Fees and Charges	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	-	-	-
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	-	-	-
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Local Government	-	-	-
- Donations	-	-	-
- Other (specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating	-	-	-
Capital			
Conditional Grants	-	-	-
- Gas Tax	-	-	-
- Local government	-	-	-
- Provincial Disaster Assistance	-	-	-
- Other (Specify)	-	-	-
Total Capital	-	-	-
Total Recreation and Cultural Services	\$ -	\$ -	\$ -

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Schedule of Operating and Capital Revenue by Function

Year Ended December 31, 2015

Schedule 2 - 4

	Budget		
	2015	2015	2014
UTILITY SERVICES			
Operating			
Other Segmented Revenue	\$ 1,300	\$ 1,380	\$ 1,540
Fees and Charges	-	-	-
- Water	-	-	-
- Sewer	-	-	-
- Other (Specify)	-	-	-
Total Fees and Charges	1,300	1,380	1,540
- Tangible capital asset sales - gain (loss)	-	-	-
- Other (Specify)	-	-	-
Total Other Segmented Revenue	1,300	1,380	1,540
Conditional Grants	-	-	-
- Student Employment	-	-	-
- Other (Specify)	-	-	-
Total Conditional Grants	-	-	-
Total Operating Capital	1,300	1,380	1,540
Total Utility Services	1,300	1,380	1,540
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	\$ 278,020	\$ 627,504	\$ 420,605

SUMMARY

Total Other Segmented Revenue	\$ 223,020	\$ 257,538	\$ 364,042
Total Conditional Grants	34,000	33,445	35,471
Total Capital Grants and Contributions	21,000	336,521	21,092

TOTAL OPERATING AND CAPITAL

REVENUE BY FUNCTION	\$ 278,020	\$ 627,504	\$ 420,605
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R.M. OF MOOSE CREEK NO. 33

Total Expenses by Function

Year Ended December 31, 2015

Schedule 3 - 1

	Budget		
	2015	2015	2014
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	\$ 68,500	\$ 58,096	\$ 47,487
Wages and benefits	171,650	171,916	135,193
Professional/Contractual services	84,650	89,640	82,991
Utilities	10,250	10,205	7,626
Maintenance, materials and supplies	63,500	25,119	47,869
Grants and contributions - operating	-	-	-
Grants and Contributions - capital	-	-	-
Amortization	-	2,586	2,586
Interest	500	510	413
Allowance For Uncollectibles	-	-	(21,771)
Other (Specify)	1,000	755	691
Total General Government Services	400,050	358,827	303,085
PROTECTIVE SERVICES			
Police Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	15,000	15,777	14,665
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Other (Specify)	200	200	200
Fire Protection			
Wages and benefits	-	-	-
Professional/Contractual Services	-	-	-
Utilities	-	-	-
Maintenance, Materials and Supplies	20,500	15,982	18,222
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	55,338	55,338
Interest	-	-	-
Other (specify)	-	-	-
Total Protective Services	35,700	87,297	88,425
TRANSPORTATION SERVICES			
Wages and Benefits	444,650	490,958	362,317
Professional/Contractual Services	22,500	53,684	19,213
Utilities	18,150	16,878	16,823
Maintenance, Materials and Supplies	237,500	297,503	194,702
Gravel	400,000	314,384	266,188
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Interest	-	309,060	277,985
Other (Specify)	-	-	902,570
Total Transportation Services	\$ 1,122,800	\$ 1,482,467	\$ 2,039,798

See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Total Expenses by Function

Year Ended December 31, 2015

Schedule 3 - 2

	Budget		
	2015	2015	2014
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	100,500	71,751	60,714
Utilities	-	-	-
Maintenance, Materials and Supplies	-	-	-
Grants and contributions - operating	10,000	8,773	9,123
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	-	-
Grants and contributions - capital	-	-	-
Grants and contributions - waste disposal	-	-	-
Grants and contributions - Public Health	-	2,715	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	8,000	-	4,039
Total Environmental and Public Health Services	118,500	83,239	73,876

PLANNING AND DEVELOPMENT SERVICES

Wages and Benefits	-	-	-
Professional/Contractual Services	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other (Specify)	-	-	-
Total Planning and Development Services	-	-	-

RECREATION AND CULTURAL SERVICES

Wages and Benefits	-	-	-
Professional/Contractual Services	5,000	4,596	4,461
Utilities	2,000	1,175	823
Maintenance, Materials, and Supplies	-	-	-
Grants and Contributions - Operating	25,000	19,050	1,900
Grants and Contributions - Capital	-	-	-
Amortization	-	1,771	1,771
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	-	-	8,307
Total Recreation and Cultural Services	\$ 32,000	\$ 26,592	\$ 17,262

R.M. OF MOOSE CREEK NO. 33

Total Expenses by Function

Year Ended December 31, 2015

Schedule 3 - 3

	Budget		
	2015	2015	2014
UTILITY SERVICES			
Wages and Benefits	\$ -	\$ -	\$ -
Professional/Contractual Services	-	-	-
Utilities	5,000	3,848	4,173
Maintenance, Materials and Supplies	-	-	-
Grants and Contributions - Operating	-	-	-
Grants and Contributions - Capital	-	-	-
Amortization	-	374	374
Interest	-	-	-
Allowance For Uncollectibles	-	-	-
Other (Specify)	-	-	-
Total Utility Services	5,000	4,222	4,547
TOTAL EXPENSES BY FUNCTION	\$ 1,714,050	\$ 2,042,644	\$ 2,526,993

R.M. OF MOOSE CREEK NO. 33

Schedule of Segment Disclosure by Function

Year Ended December 31, 2015

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	2015 Total
Revenues (Schedule 2)								
Fees and Charges	\$ 60,018	\$ 6,771	\$ 61,957	\$ -	\$ -	\$ -	\$ 1,380	\$ 130,126
Tangible Capital Asset Sales - Gain (Loss)	-	-	32,500	-	-	-	-	32,500
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	85,712	-	-	-	-	-	-	85,712
Other Revenues	9,200	-	-	-	-	-	-	9,200
Grants - Conditional	-	-	31,731	1,714	-	-	-	33,445
- Capital	-	-	336,521	-	-	-	-	336,521
Total revenues	154,930	6,771	462,709	1,714	-	-	1,380	627,504
Expenses (Schedule 3)								
Wages and Benefits	230,012	-	490,958	-	-	-	-	720,970
Professional/ Contractual Services	89,640	15,777	53,684	71,751	-	4,596	-	235,448
Utilities	10,205	-	16,878	-	-	1,175	3,848	32,106
Maintenance Material and Supplies	25,119	15,982	611,887	-	-	-	-	652,988
Grants and Contributions	-	-	-	8,773	-	19,050	-	27,823
Amortization	2,586	55,338	309,060	2,715	-	1,771	374	371,844
Interest	510	-	-	-	-	-	-	510
Allowance for Uncollectibles	-	-	-	-	-	-	-	-
Other	755	200	-	-	-	-	-	955
Total expenses	358,827	87,297	1,482,467	83,239	-	26,592	4,222	2,042,644
Surplus (Deficit) by Function	(203,897)	(80,526)	(1,019,758)	(81,525)	-	(26,592)	(2,842)	(1,415,140)
Taxes and other unconditional revenue (Schedule 1)								<u>2,938,870</u>
Net Surplus (Deficit)								<u>\$ 1,523,730</u>

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R.M. OF MOOSE CREEK NO. 33

Schedule of Segment Disclosure by Function

Year Ended December 31, 2014

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental & Public	Planning and Development	Recreation and Culture	Utility Services	2014 Total
Revenues (Schedule 2)								
Fees and Charges	\$ 57,793	\$ 5,377	\$ 54,862	\$ -	\$ -	\$ -	\$ 1,540	\$ 119,572
Tangible Capital Asset Sales - Gain (Loss)	-	-	138,819	-	-	-	-	138,819
Land Sales - Gain (Loss)	-	-	-	-	-	-	-	-
Investment Income and Commissions	96,451	-	-	-	-	-	-	96,451
Other Revenues	9,200	-	-	-	-	-	-	9,200
Grants - Conditional	-	-	31,680	3,791	-	-	-	35,471
Grants - Capital	-	-	21,092	-	-	-	-	21,092
Total revenues	163,444	5,377	246,453	3,791	-	-	1,540	420,605
Expenses (Schedule 3)								
Wages and Benefits	182,680	-	362,317	-	-	-	-	544,997
Professional/ Contractual Services	82,991	14,665	19,213	60,714	-	4,461	-	182,044
Utilities	7,626	-	16,823	-	-	823	4,173	29,445
Maintenance Material and Supplies	47,869	18,222	460,890	-	-	-	-	526,981
Grants and Contributions	-	-	-	9,123	-	1,900	-	11,023
Amortization	2,586	55,338	277,985	-	-	1,771	374	338,054
Interest	413	-	-	-	-	-	-	413
Allowance for Uncollectibles	(21,771)	-	-	-	-	-	-	(21,771)
Other	691	200	902,570	4,039	-	8,307	-	915,807
Total expenses	303,085	88,425	2,039,798	73,876	-	17,262	4,547	2,526,993
Surplus (Deficit) by Function	(139,641)	(83,048)	(1,793,345)	(70,085)	-	(17,262)	(3,007)	(2,106,388)
Taxes and other unconditional revenue (Schedule 1)								<u>2,884,218</u>
Net Surplus (Deficit)								<u>\$ 777,830</u>

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See notes to financial statements

R.M. OF MOOSE CREEK NO. 33

Schedule of Tangible Capital Assets by Object

As at December 31, 2015

Schedule 6

	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Linear assets	Infrastructure Assets Under Construction	2015 Total	2014 Total
Asset cost									
Opening Asset costs	\$ -	\$ -	\$ 412,267	\$ 85,747	\$ 2,467,965	\$ 8,406,492	\$ 42,937	\$ 11,415,408	\$ 11,212,998
Additions during the year	-	-	-	-	353,354	1,438,035	-	1,791,389	638,243
Disposals and write-downs during the year	-	-	-	-	-	-	-	-	(435,833)
Transfers (from) assets under construction	-	-	-	-	(129,950)	32,595	(32,595)	(129,950)	-
Closing Asset Costs	-	-	412,267	85,747	2,691,369	9,877,122	10,342	13,076,847	11,415,408
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	-	-	290,301	36,770	911,294	4,580,222	-	5,818,587	5,780,341
Add: Amortization taken	-	-	4,982	4,898	190,823	171,141	-	371,844	338,054
Less: Accumulated amortization on disposals	-	-	-	-	(129,950)	-	-	(129,950)	(299,808)
Closing Accumulated Amortization Costs	-	-	295,283	41,668	972,167	4,751,363	-	6,060,481	5,818,587
Net Book Value	\$ -	\$ -	\$ 116,984	\$ 44,079	\$ 1,719,202	\$ 5,125,759	\$ 10,342	\$ 7,016,366	\$ 5,596,821

1. Total contributed donated assets received in 2015: \$ -
2. List of assets recognized at nominal value in 2015 are:
 - a) Infrastructure Assets \$ -
 - b) Vehicles \$ -
 - c) Machinery and Equipment \$ -
3. Amount of interest capitalized in 2015: \$ -

See notes to financial statements

Schedule of Tangible Capital Assets by Function

As at December 31, 2015

Schedule 7

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer	2015 Total	2014 Total
Asset cost									
Opening Asset costs	\$ 110,547	\$ 563,640	\$ 10,546,825	\$ 108,601	\$ -	\$ 70,832	\$ 14,963	\$ 11,415,408	\$ 11,212,998
Additions during the year	-	-	1,791,389	-	-	-	-	1,791,389	638,243
Disposals and write-downs during the year	-	-	(129,950)	-	-	-	-	(129,950)	(435,833)
Closing Asset Costs	110,547	563,640	12,208,264	108,601	-	70,832	14,963	13,076,847	11,415,408
Accumulated Amortization Cost									
Opening Accumulated Amortization Costs	79,518	276,566	5,443,610	8,145	-	1,771	8,977	5,818,587	5,780,341
Add: Amortization taken	2,586	55,338	309,060	2,715	-	1,771	374	371,844	338,054
Less: Accumulated amortization on disposals	-	-	(129,950)	-	-	-	-	(129,950)	(299,808)
Closing Accumulated Amortization Costs	82,104	331,904	5,622,720	10,860	-	3,542	9,351	6,060,481	5,818,587
Net Book Value	\$ 28,443	\$ 231,736	\$ 6,585,544	\$ 97,741	\$ -	\$ 67,290	\$ 5,612	\$ 7,016,366	\$ 5,596,821

R.M. OF MOOSE CREEK NO. 33

Schedule of Accumulated Surplus

Year Ended December 31, 2015

Schedule 8

	2014	Changes	2015
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UNAPPROPRIATED SURPLUS	\$ (99,927)	\$ 1,308,493	\$ 1,208,566
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APPROPRIATED RESERVES

Machinery and Equipment	926,387	(353,354)	573,033
Public Reserve	-	-	-
Capital Trust	-	-	-
Roadwork	7,015,971	(1,438,035)	5,577,936
Other (specify)	492,500	587,081	1,079,581

Total Appropriated	8,434,858	(1,204,308)	7,230,550
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ORGANIZED HAMLETS

Organized Hamlet of

Total Organized Hamlets	-	-	-
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NET INVESTMENT IN TANGIBLE CAPITAL ASSETS

Tangible capital assets (Schedule 6)	5,596,821	1,419,545	7,016,366
Less: Related debt	-	-	-

Net Investment in Tangible Capital Assets	5,596,821	1,419,545	7,016,366
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Total Accumulated Surplus	\$ 13,931,752	\$ 1,523,730	\$ 15,455,482
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R.M. OF MOOSE CREEK NO. 33

Schedule of Mill Rates and Assessments

Year Ended December 31, 2015

Schedule 9

	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mine(s)	Total
Taxable Assessment	\$ 45,761,415	\$ 4,754,130	\$ -	\$ -	\$140,686,150	\$ -	\$191,201,695
Regional Park Assessment	-	-	-	-	-	-	-
Total Assessment	45,761,415	4,754,130	-	-	140,686,150	-	191,201,695
Mill Rate Factor(s)	0.8500	0.8500	-	-	1.9010	-	-
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-	-	-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 369,523	\$ 38,390	\$ -	\$ -	\$ 2,540,722	\$ -	\$ 2,948,635

MILL RATES:

- Average Municipal *
- Average School
- Potash Mill Rate
- Uniform Municipal Mill Rate

MILLS
15.4216
8.8739
-
9.5000

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

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R.M. OF MOOSE CREEK NO. 33

Schedule of Council Remuneration

Year Ended December 31, 2015

Schedule 10

Position	Name	Remuneration		Total
		Remuneration	Reimbursed Costs	
Reeve	Murray Rossow	\$ 14,890	\$ 3,884	\$ 18,774
Councillor	Reed Gibson	13,994	3,326	17,320
Councillor	Howard Sloan	12,325	2,689	15,014
Councillor	Phil Yanchycki	13,445	4,003	17,448
Councillor	Jeff Humphries	13,825	4,526	18,351
Councillor	Scott Hewitt	15,700	4,499	20,199
Total		\$ 84,179	\$ 22,927	\$ 107,106