

FEDERAL ABSTRACT COMPANY

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WEEKLY REPORT OF THE OIL AND GAS LEASING ACTIVITIES IN THE STATE OF NEW MEXICO,
TEXAS, OKLAHOMA AND KANSAS AS TAKEN FROM THE RECORDS IN THE UNITED STATES
DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT, STATE OFFICE AT SANTA FE,
NEW MEXICO.

Weekly Report No. 2450

April 4, 2008 thru April 18, 2008

The following Serial Registers have not been recorded: NMNM 114403 thru NMNM 114700,
NMNM 114712, NMNM 114713, NMNM 114715 thru NMNM 114719, NMNM 114736, NMNM 114737,
NMNM 114749, NMNM 114750, NMNM 114913, NMNM 114919, NMNM 114920, NMNM 114923,
NMNM 115047, NMNM 115072, NMNM 118219, TXNM 118220, NMNM 118221, OKNM 118222,
NMNM 118227, NMNM 118235, NMNM 118238, TXNM 118239, OKNM 118241, NMNM 118930,
NMNM 118931, NMNM 118961.

The following are the results of the Oil and Gas Lease Sale held by the Commissioner of Public Lands
at Santa Fe, New Mexico, Sale held April 15, 2008.

<u>TRACT #</u>	<u>DESCRIPTION</u>	<u>LEASE #</u>	<u>BID AMOUNT</u>	<u>PRICE PER ACRE</u>
SEALED BIDS				
VO-001	T. 13 S. – R. 33 E. Sec. 02 – Lots 1, 2, 3, 4, S2N2 Conley Resources, LLC MGM Oil & Gas Company	V-8255	\$5,013.00 \$6,278.99	\$19.72
VO-002	T. 16 S. – R. 33 E. Sec. 04 – Lots 1, 2, 3, 4, 5, 6, 7, 8 MGM Oil & Gas Company Yates Petroleum Corporation	V-8256	\$7,917.88 \$44,978.92	\$126.93
VO-003	T. 16 S. – R. 33 E. Sec. 04 – Lots 9, 10, 11, 12, 13, 14, 15, 16 MGM Oil & Gas Company Yates Petroleum Corporation	V-8257	\$7,917.88 \$40,617.60	\$126.93
VO-004	T. 16 S. – R. 33 E. Sec. 04 – S2 MGM Oil & Gas Company Yates Petroleum Corporation	V-8258	\$7,917.88 \$28,457.60	\$88.93
VO-005	T. 17 S. – R. 32 E. Sec. 36 – S2 MGM Oil & Gas Company Verde Vista Energy Company Yates Petroleum Corporation The Blanco Company Chase Oil Corporation Marbob Energy Corporation	V-8259	\$7,917.88 \$9,470.00 \$13,737.60 \$38,000.00 \$64,020.00 \$114,210.00	\$356.91
VO-006	T. 17 S. – R. 33 E. Sec. 02 – Lots 1, 2, 3, 4, S2N2 MGM Oil & Gas Company Verde Vista Energy Company Yates Petroleum Corporation Wise Oil & Gas No. 8 LPD	V-8260	\$6,278.99 \$9,470.00 \$13,811.44 \$274,138.00	\$852.10

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VO-007	T. 17 S. – R. 33 E. Sec. 02 – S2 MGM Oil & Gas Company Verde Vista Energy Company Yates Petroleum Corporation Wise Oil & Gas No. 8 LPD	V-8261	\$6,278.99 \$9,470.00 \$10,537.60 \$184,672.00	\$577.10
VO-008	T. 18 S. – R. 36 E. Sec. 24 – NW4 MGM Oil & Gas Company Chase Oil Corporation	V-8262	\$3,196.33 \$48,050.00	\$300.31
VO-009	T. 19 S. – R. 35 E. Sec. 02 – Lots 1, 2, 3, 4, S2N2 MGM Oil & Gas Company Verde Vista Energy Co. The Blanco Company	V-8263	\$6,278.99 \$9,470.00 \$15,000.00	\$47.21
VO-010	T. 23 S. – R. 33 E. Sec. 10 – S2 Conley Resources, LLC MGM Oil & Gas Company Slash Exploration, L.P. Yates Petroleum Corporation The Blanco Company Ronald Miles Devon Energy Production Company	V-8264	\$5,026.00 \$6,278.99 \$7,962.00 \$16,937.60 \$34,000.00 \$72,321.00 \$144,960.00	\$453.00
VB-001	T. 11 S. – R. 33 E. Sec. 14 – SW4 MGM Oil & Gas Company J. Bar Cane, Inc.	VB-1398	\$3,919.70 \$20,299.20	\$126.87
VB-002	T. 13 S. – R. 33 E. Sec. 34 – SW4 MGM Oil & Gas Company Verde Vista Energy Co.	VB-1399	\$3,196.33 \$4,970.00	\$31.06
VB-003	T. 14 S. – R. 34 E. Sec. 33 – E2 MGM Oil & Gas Company Verde Vista Energy Company Yates Petroleum Corporation Ronald Miles Crown Oil Partners III, L.P. Daniel E. Gonzales	VB-1400	\$5,918.27 \$9,470.00 \$12,457.60 \$72,000.00 \$80,320.00 \$288,355.20	\$901.11
VB-004	T. 14 S. – R. 34 E. Sec. 33 – NW4 MGM Oil & Gas Company Verde Vista Energy Company Yates Petroleum Corporation Crown Oil Partners III, L.P. Featherstone Development Corporation Daniel E. Gonzales	VB-1401	\$2,913.78 \$4,970.00 \$6,228.80 \$56,001.00 \$71,520.47 \$320,161.60	\$2,001.01

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VB-005	T. 16 S. – R. 33 E. Sec. 10 – N2	VB-1402		
	MGM Oil & Gas Company		\$5,918.77	
	Verde Vista Energy Company		\$9,470.00	
	The Blanco Company		\$11,000.00	
	Yates Petroleum Corporation		\$53,417.60	\$166.93
VB-006	T. 16 S. – R. 33 E. Sec. 10 – S2	VB-1403		
	MGM Oil & Gas Company		\$5,918.77	
	Verde Vista Energy Company		\$9,470.00	
	The Blanco Company		\$12,000.00	
	Yates Petroleum Corporation		\$36,137.60	
	Nadel and Gussman Permian, LLC		\$206,010.00	\$643.78
VB-007	T. 17 S. – R. 33 E. Sec. 12 – NE4, S2NW4	VB-1404		
	Conley Resources, LLC		\$4,013.00	
	MGM Oil & Gas Company		\$5,196.33	
	Yates Petroleum Corporation		\$7,903.20	
	Verde Vista Energy Company		\$9,470.00	\$39.46
VB-008	T. 17 S. – R. 35 E. Sec. 08 – E2NE4, W2NW4, SE4NW4, E2SE4	VB-1405		
	Conley Resources, LLC		\$4,539.00	
	MGM Oil & Gas Company		\$5,396.33	
	Slash Exploration, L.P.		\$7,552.00	
	Verde Vista Energy Company		\$9,470.00	
	The Blanco Company		16,000.00	
	Yates Petroleum Corporation		\$46,740.40	
	J. Bar Cane, Inc.		\$60,200.00	
	Crown Oil Partners III, L.P.		\$115,000.00	
	Daniel E. Gonzales		\$355,040.00	\$1,268.00
VB-009	T. 18 S. – R. 34 E. Sec. N2	VB-1406		
	MGM Oil & Gas Company		\$5,918.77	
	The Blanco Company		\$13,000.00	
	Yates Petroleum Corporation		\$13,737.60	
	The Allar Company		\$66,130.00	\$206.66
VB-010	T. 18 S. – R. 36 E. Sec. 12 – S2NE4	VB-1407		
	MGM Oil & Gas Company		\$2,387.33	
	Chase Oil Corporation		\$4,030.00	\$50.38
VB-011	T. 18 S. – R. 36 E. Sec. 25 – NW4NW4	VB-1408		
	Conley Resources, LLC		\$1,039.00	
	MGM Oil & Gas Company		\$1,496.78	
	Chase Oil Corporation		\$10,070.00	\$251.75
VB-012	T. 21 S. – R. 34 E. Sec. 27 – W2	VB-1409		
	MGM Oil & Gas Company		\$5,918.99	
	Yates Petroleum Corporation		\$7,337.60	
	The Blanco Company		\$14,000.00	\$43.75

TRACT #	DESCRIPTION	LEASE #	BID AMOUNT	PRICE PER ACRE
VB-013	T. 23 S. – R. 34 E. Sec. 16 – W2 MGM Oil & Gas Company Yates Petroleum Corporation The Blanco Company Crown Oil Partners III, L.P. Daniel E. Gonzales	VB-1410	\$5,918.99 \$18,217.60 \$40,000.00 \$48,011.00 \$352,662.40	\$1,102.07

ORAL BIDS

VO-O-001	T. 08 S. – R. 27 E. Sec. 02 – Lots 1, 2, 3, 4, S2N2 Daniel E. Gonzales	V-8265	\$28,000.00	\$87.61
VO-O-002	T. 15 S. – R. 31 E. Sec. 10 – NE4 Steven W. Horn	V-8266	\$200,000.00	\$1,250.00
VO-O-003	T. 22 S. – R. 30 E. Sec. 32 – E2 Steven W. Horn	V-8267	\$5,000.00	\$15.63
VO-O-004	T. 11 S. – R. 32 E. Sec. 04 – Lot 3, 4, S2SW4 Yates Petroleum Corporation	V-8268	\$28,000.00	\$165.11
VO-O-005	T. 11 S. – R. 32 E. Sec. 09 – N2 Yates Petroleum Corporation	V-8269	\$17,000.00	\$53.13
VO-O-006	T. 11 S. – R. 32 E. Sec. 09 – S2 Yates Petroleum Corporation	V-8270	\$7,000.00	\$21.88
VO-O-007	T. 13 S. – R. 33 E. Sec. 02 – S2 WITHDRAWN	**NO BIDS**		
VO-O-008	T. 14 S. – R. 34 E. Sec. 32 – S2 Ronald Miles	V-8271	\$70,000.00	\$218.75
VO-O-009	T. 18 S. – R. 36 E. Sec. 24 – N2NE4 Chase Oil Corporation	V-8272	\$9,000.00	\$112.50
VO-O-010	T. 18 S. – R. 37 E. Sec. 08 – SE4 Chase Oil corporation	V-8273	\$4,000.00	\$25.00
VO-O-011	T. 18 S. – R. 37 E. Sec. 18 – Lots 3, 4, E2SW4 Chase Oil Corporation	V-8274	\$10,000.00	\$62.79
VO-O-012	T. 23 S. – R. 34 E. Sec. 35 – S2 Featherstone Development Corporation	V-8275	\$34,000.00	\$106.25
VB-O-001	T. 08 S. – R. 27 E. Sec. 07 – E2NW4, SW4SE4 Slash Exploration, L.P.	VB-1411	\$4,000.00	\$33.33

TRACT #	DESCRIPTION	LEASE #	BID AMOUNT	PRICE PER ACRE
VB-O-002	T. 08 S. – R. 27 E. Sec. 18 – Lots 1, 2, NE4, E2NW4 Slash Exploration, L.P.	VB-1412	\$9,000.00	\$27.75
VB-O-003	T. 08 S. – R. 27 E. Sec. 18 – Lots 3, 4, E2SW4, SE4 Slash Exploration, L.P.	VB-1413	\$19,000.00	\$58.62
VB-O-004	T. 08 S. – R. 33 E. Sec. 04 – SW4NE4, SE4 Daniel E. Gonzales	VB-1414	\$16,000.00	\$80.00
VB-O-005	T. 09 S. – R. 28 E. Sec. 06 – Lots 1, 2, 3, 4 Jalapeno Corp.	VB-1415	\$36,000.00	\$226.73
VB-O-006	T. 09 S. – R. 28 E. Sec. 06 – SW4NE4, W2SE4 Jalapeno Corp.	VB-1416	\$30,000.00	\$250.00
VB-O-007	T. 25 S. – R. 28 E. Sec. 02 – SE4 Upland Corporation	VB-1417	\$300,000.00	\$1,875.00
VB-O-008	T. 13 S. – R. 33 E. Sec. 34 – N2 MGM Oil & Gas Company	VB-1418	\$5,000.00	\$15.63
VB-O-009	T. 16 S. – R. 37 E. Sec. 07 – Lots 3, 4, E2SW4, W2SE4 Steven W. Horn	VB-1419	\$90,000.00	\$342.91
VB-O-010	T. 18 S. – R. 33 E. Sec. 15 – SW4NE4 T.H. McElvain Oil & Gas, L.P.	VB-1420	\$115,000.00	\$2,875.00
VB-O-011	T. 18 S. – R. 36 E. Sec. 13 – NE4, SW4 Chase Oil Corporation	VB-1421	\$7,000.00	\$21.88
VB-O-012	T. 18 S. – R. 36 E. Sec. 25 – SW4SE4 Chase Oil Corporation	VB-1422	\$3,000.00	\$75.00