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Cash Basis

Daniels Loft Condominium Owners Assoc
Balance Sheet
As of December 31, 2016

	Dec 31, 16
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	3,795.60
Vectra Bank - MMA-Reserves	98,278.88
Total Checking/Savings	102,074.48
Accounts Receivable	
Accounts Receivable	
Prepaid Assessments Adj	1,508.00
Accounts Receivable - Other	-1,508.00
Total Accounts Receivable	0.00
Total Accounts Receivable	0.00
Total Current Assets	102,074.48
TOTAL ASSETS	102,074.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Prepaid Assessments	1,508.00
Total Other Current Liabilities	1,508.00
Total Current Liabilities	1,508.00
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	91,114.40
Total Long Term Liabilities	91,114.40
Total Liabilities	92,622.40
Equity	
Retained Earnings	-9,344.02
Unrestricted Net Assets	12,070.32
Net Income	6,725.78
Total Equity	9,452.08
TOTAL LIABILITIES & EQUITY	102,074.48

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Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
December 2016

	<u>Dec 16</u>
Ordinary Income/Expense	
Income	
3010 Association Dues	3,819.00
3980 Interest	27.56
Total Income	<u>3,846.56</u>
Gross Profit	3,846.56
Expense	
5010 Administrative Expense	700.00
5260 Insurance	
5261 Prop. & Casualty Ins.	949.90
Total 5260 Insurance	<u>949.90</u>
5350 Building Maintenance	
5362 Interior Maintenance	3,280.23
Total 5350 Building Maintenance	<u>3,280.23</u>
5520 Service Contracts	
5523 Cleaning Services	400.00
Total 5520 Service Contracts	<u>400.00</u>
5700 Telephone	205.38
5710 Utilities	
5720 Trash Removal	196.03
5730 Utilities - Other	724.92
Total 5710 Utilities	<u>920.95</u>
Total Expense	<u>6,456.46</u>
Net Ordinary Income	<u>-2,609.90</u>
Net Income	<u><u>-2,609.90</u></u>

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Cash Basis

Daniels Loft Condominium Owners Assoc

Budget Variance Report

December 2016

	Dec 16	Budget	Jan - Dec 16	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
3010 Association Dues	3,819.00	4,316.00	50,798.00	52,336.00	52,336.00
3540 Reimbursements	0.00	0.00	28.00	0.00	0.00
3800 CD Matured	0.00	0.00	0.00	0.00	0.00
3980 Interest	27.56	0.00	54.80	0.00	0.00
Total Income	3,846.56	4,316.00	50,880.80	52,336.00	52,336.00
Gross Profit	3,846.56	4,316.00	50,880.80	52,336.00	52,336.00
Expense					
5010 Administrative Expense	700.00	325.00	5,150.00	4,750.00	4,750.00
5260 Insurance					
5261 Prop. & Casualty Ins.	949.90	2,500.00	5,523.20	5,000.00	5,000.00
5264 Workman's Comp	0.00	0.00	379.00	400.00	400.00
Total 5260 Insurance	949.90	2,500.00	5,902.20	5,400.00	5,400.00
5300 Licenses & Permits	0.00	25.00	331.00	300.00	300.00
5350 Building Maintenance					
5351 Exterior Maintenance	0.00	450.00	1,972.00	5,400.00	5,400.00
5362 Interior Maintenance	3,280.23	225.00	9,145.01	2,700.00	2,700.00
Total 5350 Building Maintenance	3,280.23	675.00	11,117.01	8,100.00	8,100.00
5380 Management Fee	0.00	100.00	0.00	1,200.00	1,200.00
5430 Reserve Study	0.00		870.00		
5440 Professional Fees	0.00	0.00	120.00	100.00	100.00
5450 Building Repairs					
5454 General Repairs	0.00	150.00	117.63	2,200.00	2,200.00
5455 HVAC	0.00	50.00	715.25	600.00	600.00
5457 Plumbing and Electrical	0.00	0.00	505.00	0.00	0.00
Total 5450 Building Repairs	0.00	200.00	1,337.88	2,800.00	2,800.00
5520 Service Contracts					
5521 Elevator Contract	0.00	0.00	3,820.78	3,068.00	3,068.00
5523 Cleaning Services	400.00	400.00	4,800.00	4,800.00	4,800.00
5525 Security Fire Systems	0.00	100.00	145.00	2,100.00	2,100.00
Total 5520 Service Contracts	400.00	500.00	8,765.78	9,968.00	9,968.00
5550 Supplies - Building	0.00	25.00	0.00	300.00	300.00
5700 Telephone	205.38	100.00	1,329.21	1,200.00	1,200.00
5710 Utilities					
5720 Trash Removal	196.03	170.00	2,342.59	2,040.00	2,040.00
5730 Utilities - Other	724.92	540.00	6,889.35	6,480.00	6,480.00
Total 5710 Utilities	920.95	710.00	9,231.94	8,520.00	8,520.00
Total Expense	6,456.46	5,160.00	44,155.02	42,638.00	42,638.00
Net Ordinary Income	-2,609.90	-844.00	6,725.78	9,698.00	9,698.00
Net Income	-2,609.90	-844.00	6,725.78	9,698.00	9,698.00

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Daniels Loft Condominium Owners Assoc

Check Detail

December 2016

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	12/01/2016	American Fami...	Vectra Bank - Ckg		-474.99
Bill		12/01/2016		5261 Prop. & Cas...	-474.99	474.99
TOTAL					-474.99	474.99
Bill Pmt -Check	ACH	12/02/2016	WCI Systems	Vectra Bank - Ckg		-196.03
Bill		12/02/2016		5720 Trash Remo...	-196.03	196.03
TOTAL					-196.03	196.03
Bill Pmt -Check	ACH	12/08/2016	Century Link	Vectra Bank - Ckg		-102.69
Bill		12/08/2016		5700 Telephone	-102.69	102.69
TOTAL					-102.69	102.69
Bill Pmt -Check	ACH	12/22/2016	R & R Homes	Vectra Bank - Ckg		-485.00
Bill		12/22/2016		5362 Interior Maint...	-485.00	485.00
TOTAL					-485.00	485.00
Bill Pmt -Check	ACH	12/27/2016	Century Link	Vectra Bank - Ckg		-102.69
Bill		12/27/2016		5700 Telephone	-102.69	102.69
TOTAL					-102.69	102.69
Bill Pmt -Check	ACH	12/27/2016	Colorado Sprin...	Vectra Bank - Ckg		-724.92
Bill		12/27/2016		5730 Utilities - Other	-48.45	48.45
				5730 Utilities - Other	-214.94	214.94
				5730 Utilities - Other	-461.53	461.53
TOTAL					-724.92	724.92
Bill Pmt -Check	ACH	12/30/2016	Wylene Carol	Vectra Bank - Ckg		-300.00
Bill		12/30/2016		5010 Administrativ...	-300.00	300.00
TOTAL					-300.00	300.00
Bill Pmt -Check	ACH	12/30/2016	American Fami...	Vectra Bank - Ckg		-474.91
Bill		12/30/2016		5261 Prop. & Cas...	-474.91	474.91
TOTAL					-474.91	474.91
Bill Pmt -Check	5296	12/01/2016	Wylene Carol	Vectra Bank - Ckg		-300.00
Bill		12/01/2016		5010 Administrativ...	-300.00	300.00
TOTAL					-300.00	300.00
Bill Pmt -Check	5297	12/01/2016	Helen Chapman	Vectra Bank - Ckg		-130.00
Bill		12/01/2016		5523 Cleaning Ser...	-130.00	130.00
TOTAL					-130.00	130.00
Bill Pmt -Check	5299	12/05/2016	Karen Dellinger	Vectra Bank - Ckg		-100.00
Bill		12/05/2016		5010 Administrativ...	-100.00	100.00
TOTAL					-100.00	100.00

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Daniels Loft Condominium Owners Assoc

Check Detail

December 2016

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	5300	12/07/2016	Colorado Sprin...	Vectra Bank - Ckg		-270.00
Bill		12/07/2016		5523 Cleaning Ser...	-270.00	270.00
TOTAL					-270.00	270.00
Bill Pmt -Check	5311	12/13/2016	MRA Enterpris...	Vectra Bank - Ckg		-2,375.23
Bill		12/13/2016		5362 Interior Maint...	-2,375.23	2,375.23
TOTAL					-2,375.23	2,375.23
Bill Pmt -Check	5312	12/13/2016	Rocky Mountai...	Vectra Bank - Ckg		-420.00
Bill		12/13/2016		5362 Interior Maint...	-420.00	420.00
TOTAL					-420.00	420.00