

3:10 PM

03/01/18

Cash Basis

Daniels Loft Condominium Owners Assoc

Balance Sheet

As of February 28, 2018

	<u>Feb 28, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Vectra Bank - Ckg	7,393.37
Vectra Bank - MMA-Reserves	93,833.08
Total Checking/Savings	<u>101,226.45</u>
Total Current Assets	<u>101,226.45</u>
TOTAL ASSETS	<u>101,226.45</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Non Current Liabilities	
Designated Reserves	91,114.40
Total Non Current Liabilities	<u>91,114.40</u>
Total Long Term Liabilities	<u>91,114.40</u>
Total Liabilities	91,114.40
Equity	
Retained Earnings	-9,344.02
Unrestricted Net Assets	16,200.96
Net Income	3,255.11
Total Equity	<u>10,112.05</u>
TOTAL LIABILITIES & EQUITY	<u>101,226.45</u>

3:09 PM
03/01/18
Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss
February 2018

	Feb 18
Ordinary Income/Expense	
Income	
3010 Association Dues	4,202.00
Total Income	4,202.00
Gross Profit	4,202.00
Expense	
5010 Administrative Expense	428.00
5260 Insurance	
5261 Prop. & Casualty Ins.	586.37
Total 5260 Insurance	586.37
5350 Building Maintenance	
5351 Exterior Maintenance	55.00
5362 Interior Maintenance	332.00
Total 5350 Building Maintenance	387.00
5520 Service Contracts	
5523 Cleaning Services	450.00
Total 5520 Service Contracts	450.00
5700 Telephone	113.52
5710 Utilities	
5720 Trash Removal	205.51
5730 Utilities - Other	689.19
Total 5710 Utilities	894.70
Total Expense	2,859.59
Net Ordinary Income	1,342.41
Net Income	1,342.41

03/01/18
Cash Basis

Daniels Loft Condominium Owners Assoc
Profit & Loss Budget Performance
February 2018

	Feb 18	Budget	\$ Over Budg...	Jan - Feb 18	YTD Budget	\$ Over Budg...	Annual Bud...
Ordinary Income/Expense							
Income							
3010 Association Dues	4,202.00	4,747.00	(545.00)	8,404.00	9,494.00	(1,090.00)	56,964.00
Total Income	<u>4,202.00</u>	<u>4,747.00</u>	<u>(545.00)</u>	<u>8,404.00</u>	<u>9,494.00</u>	<u>(1,090.00)</u>	<u>56,964.00</u>
Gross Profit	<u>4,202.00</u>	<u>4,747.00</u>	<u>(545.00)</u>	<u>8,404.00</u>	<u>9,494.00</u>	<u>(1,090.00)</u>	<u>56,964.00</u>
Expense							
5010 Administrative Expense	428.00	450.00	(22.00)	528.00	900.00	(372.00)	5,450.00
5260 Insurance							
5261 Prop. & Casualty Ins.	586.37	475.00	111.37	586.37	950.00	(363.63)	5,700.00
5264 Workman's Comp	0.00	0.00	0.00	0.00	0.00	0.00	400.00
Total 5260 Insurance	<u>586.37</u>	<u>475.00</u>	<u>111.37</u>	<u>586.37</u>	<u>950.00</u>	<u>(363.63)</u>	<u>6,100.00</u>
5300 Licenses & Permits	0.00	0.00	0.00	0.00	0.00	0.00	350.00
5350 Building Maintenance							
5351 Exterior Maintenance	55.00	350.00	(295.00)	55.00	700.00	(645.00)	4,200.00
5362 Interior Maintenance	332.00	250.00	82.00	1,046.77	500.00	546.77	3,000.00
Total 5350 Building Maintenance	<u>387.00</u>	<u>600.00</u>	<u>(213.00)</u>	<u>1,101.77</u>	<u>1,200.00</u>	<u>(98.23)</u>	<u>7,200.00</u>
5440 Professional Fees	0.00	0.00	0.00	0.00	30.00	(30.00)	120.00
5450 Building Repairs							
5454 General Repairs	0.00	200.00	(200.00)	0.00	400.00	(400.00)	2,400.00
5455 HVAC	0.00	50.00	(50.00)	154.50	100.00	54.50	600.00
Total 5450 Building Repairs	<u>0.00</u>	<u>250.00</u>	<u>(250.00)</u>	<u>154.50</u>	<u>500.00</u>	<u>(345.50)</u>	<u>3,000.00</u>
5520 Service Contracts							
5521 Elevator Contract	0.00	0.00	0.00	0.00	785.00	(785.00)	3,140.00
5523 Cleaning Services	450.00	425.00	25.00	850.00	850.00	0.00	5,100.00
5525 Security Fire Systems	0.00	0.00	0.00	0.00	0.00	0.00	2,100.00
Total 5520 Service Contracts	<u>450.00</u>	<u>425.00</u>	<u>25.00</u>	<u>850.00</u>	<u>1,635.00</u>	<u>(785.00)</u>	<u>10,340.00</u>
5550 Supplies - Building	0.00	25.00	(25.00)	0.00	50.00	(50.00)	300.00
5700 Telephone	113.52	105.00	8.52	227.04	210.00	17.04	1,260.00
5710 Utilities							
5720 Trash Removal	205.51	200.00	5.51	411.02	400.00	11.02	2,400.00
5730 Utilities - Other	689.19	625.00	64.19	1,290.19	1,250.00	40.19	7,050.00
Total 5710 Utilities	<u>894.70</u>	<u>825.00</u>	<u>69.70</u>	<u>1,701.21</u>	<u>1,650.00</u>	<u>51.21</u>	<u>9,450.00</u>
Total Expense	<u>2,859.59</u>	<u>3,155.00</u>	<u>(295.41)</u>	<u>5,148.89</u>	<u>7,125.00</u>	<u>(1,976.11)</u>	<u>43,570.00</u>
Net Ordinary Income	<u>1,342.41</u>	<u>1,592.00</u>	<u>(249.59)</u>	<u>3,255.11</u>	<u>2,369.00</u>	<u>886.11</u>	<u>13,394.00</u>
Net Income	<u>1,342.41</u>	<u>1,592.00</u>	<u>(249.59)</u>	<u>3,255.11</u>	<u>2,369.00</u>	<u>886.11</u>	<u>13,394.00</u>

3:15 PM

03/01/18

Daniels Loft Condominium Owners Assoc

Check Detail

February 2018

Type	Num	Date	Name	Account	Paid Amount	Original Amount
Bill Pmt -Check	ACH	02/20/2018	Colo Dept of Re...	Vectra Bank - Ckg		-28.00
Bill		02/20/2018		5010 Administrative ...	-28.00	28.00
TOTAL					-28.00	28.00
Bill Pmt -Check	ACH	02/26/2018	Colorado Spring...	Vectra Bank - Ckg		-689.19
Bill		02/26/2018		5730 Utilities - Other	-46.50	46.50
				5730 Utilities - Other	-182.73	182.73
				5730 Utilities - Other	-459.96	459.96
TOTAL					-689.19	689.19
Bill Pmt -Check	BILLP...	02/01/2018	Wylene Carol	Vectra Bank - Ckg		-300.00
Bill		02/01/2018		5010 Administrative ...	-300.00	300.00
TOTAL					-300.00	300.00
Bill Pmt -Check	BILLP...	02/01/2018	American Family...	Vectra Bank - Ckg		-586.37
Bill		02/01/2018		5261 Prop. & Casua...	-586.37	586.37
TOTAL					-586.37	586.37
Bill Pmt -Check	BILLP...	02/02/2018	WCI Systems	Vectra Bank - Ckg		-205.51
Bill		02/02/2018		5720 Trash Removal	-205.51	205.51
TOTAL					-205.51	205.51
Bill Pmt -Check	BILLP...	02/07/2018	Century Link	Vectra Bank - Ckg		-113.52
Bill		02/07/2018		5700 Telephone	-113.52	113.52
TOTAL					-113.52	113.52
Bill Pmt -Check	BILLP...	02/07/2018	Colorado Spring...	Vectra Bank - Ckg		-270.00
Bill		02/07/2018		5523 Cleaning Servi...	-270.00	270.00
TOTAL					-270.00	270.00
Bill Pmt -Check	BILLP...	02/21/2018	Arapahoe Fire C...	Vectra Bank - Ckg		-332.00
Bill		02/21/2018		5362 Interior Mainte...	-332.00	332.00
TOTAL					-332.00	332.00
Bill Pmt -Check	5431	02/05/2018	Helen Chapman	Vectra Bank - Ckg		-50.00
Bill		02/05/2018		5523 Cleaning Servi...	-50.00	50.00
TOTAL					-50.00	50.00
Bill Pmt -Check	5439	02/01/2018	Helen Chapman	Vectra Bank - Ckg		-130.00
Bill		02/01/2018		5523 Cleaning Servi...	-130.00	130.00
TOTAL					-130.00	130.00
Bill Pmt -Check	5443	02/05/2018	Karen Dellinger	Vectra Bank - Ckg		-100.00
Bill		02/05/2018		5010 Administrative ...	-100.00	100.00
TOTAL					-100.00	100.00
Bill Pmt -Check	5453	02/09/2018	TAB Construction	Vectra Bank - Ckg		-55.00
Bill		02/09/2018		5351 Exterior Maint...	-55.00	55.00
TOTAL					-55.00	55.00