

Fiscal Sponsorship

What is it?

Fiscal sponsorship is a formal arrangement in which a 501(c)(3) public charity sponsors a project that may lack exempt status. This alternative to starting your own nonprofit allows you to seek grants and solicit tax-deductible donations under your sponsor's tax exempt status.

How to Find a Fiscal Sponsor

- Look for nonprofits whose missions are similar to yours. You might start with your current affiliations. Make a list of the professional societies, educational associations and institutions, religious organizations, social and recreational clubs, and other groups with which you are already associated, including employers.
- The <u>Fiscal Sponsor Directory</u> allows you to search by state, service category, or keyword for nonprofit fiscal sponsors. Profiles include eligibility requirements, fees, services, and types of projects supported. The site also provides statistics and resources on fiscal sponsorship.



Fiscal Sponsorship Application

Empower Me, LLC is a 501(c)(3) nonprofit organization dedicated to providing resources and support services to charitable initiatives operating globally.

Empower Me was launched in 2015 to provide fiscal sponsorship services in the community. Our vision is to provide emerging charitable ventures with incubation and fiscal accounting services to meet the diverse needs of the region.

Empower Me receives more requests for sponsorship than it can accommodate. One criterion for incoming projects is that the applicant must pay the application fee of \$150 in order to complete the contractual agreement. However, we are willing to work with organizations and setup feasible payment plans. If opting to be on a payment plan, the full balance must be paid in full before the contract is officially bound. Please visit our website <u>www.empowermellc.com</u> to learn more about Empower Me and the projects we sponsor. We are privileged to be able to partner with organizations making a difference in the community.

Fill and complete this form, attach all requested documents, sign and date and return via mail or email to the address below.

INDIVIDUAL, ORGANIZATION OR GROUP SUBMITTING REQUEST

Date of Application:			
Name of Principal Contact:			
Address:			
City:	_State:	Zip Code:	
Telephone:		_ Fax:	
Email:	Webs	site (if applicable):	



Do you have an Advisory Board and/or Steering Committee for this Project? Yes <u>No</u> If so, please list each person and include brief bios. Please also indicate if there are any public officials serving on your board or if there are any business or family relationships. Please label Advisory Board as Attachment A.

ORGANIZATION/PROJECT INFORMATION

Name of project:

Briefly state your project's mission statement and/or purpose:

Briefly describe the services you provide, the client population you serve, and the geographic community you expect will benefit from your activities:

What is the date you anticipate funds will be available to open your project account?



Empower Me sponsors both short- and long-term projects. Do you have an end date in mind? If yes, what is your end date?

You do not need to have Articles of Incorporation or Bylaws to be accepted for sponsorship by Empower Me. If you are legally incorporated, please attach your Articles of Incorporation and Bylaws. Please label Articles as Attachment B and Bylaws as Attachment C.

Does your project plan to become recognized as a nonprofit by the IRS by obtaining your own 501(c)(3) in the next five years? Yes No Maybe

If you have filed for tax-exempt status, please provide:

Date of filing:	

Anticipated date of tax-exempt status:

Does your project have insurance? Yes ____ No ____

If yes what kind and how much coverage?

What is the anticipated annual revenue for the project?



What are the anticipated sources of revenue for your project? (check all that apply)

- □ Foundation Grants
- Government Grants
- □ Donations
- □ Special Events
- \Box Fee for Service
- □ Individual Donations
- Other (please indicate)

Do you expect to earn any unrelated business income through sale of product or services?

Yes___No___

How many check requests do you expect to submit per month?

- □ 0-5
- □ 10-20
- □ 20-50
- \Box 50 or more

Describe the nature of the expenditures you anticipate making.



How many grants do you expect to submit per quarter?
How many special events do you expect to hold each year?
How many online donation transactions do you expect per month?
Please describe fundraising activities to date and also outline fundraising goals for the future. Please label Fundraising as Attachment D.
Will your project need to hire W2 employees? Yes No If yes, how many?
Will your project need to contract with outside vendors/consultants? Yes No
Will your project need to utilize volunteers? Yes No If yes, how many?
How did you hear about Empower Me?
Are you currently using another fiscal sponsor? Yes No
If yes, who?



Please also include the following attachments with your application:

Proposed 12-month budget outlining the income and expenses for the project. Please label Budget as Attachment E.

Two personal letters of reference from individuals familiar with you, your work in the community, and your commitment to making a difference. Please label Letters of Reference as Attachment F.

Optional: Please attach other documents that may be beneficial for our review. Please label Miscellaneous as Attachment G.

Printed Name

Date

Signature

Date



Application will be considered incomplete and cannot be reviewed without submission of the requested attachments.

Attachment A: Advisory Board
Attachment B: Articles of Incorporation (if applicable)
Attachment C: Bylaws (if applicable)
Attachment D: Fundraising
Attachment E: Budget
Attachment F: Letters of Reference
Attachment G: Miscellaneous

APPLICANTS WILL BE CONTACTED AFTER APPLICATION AND DOCUMENTS ARE REVIEWED. THANK YOU FOR SUBMITTING YOUR APPLICATION FOR FISCAL SPONSORSHIP.

Applications may be mailed or emailed to: Empower Me 304 Winston Lane, Roebuck, SC 29376, info@empowermellc.com Attn: Request for Sponsorship