

FEDERAL ABSTRACT COMPANY

STATE *** FEDERAL *** INDIAN LANDS POST OFFICE BOX 2288 SANTA FE, NEW MEXICO 87504-2288 PHONE (505)982-5537 *** FAX (505)982-2584

E-MAIL ADDRESS *** office@federalabstractco.com

WEEKLY REPORTS OF THE OIL AND GAS LEASING ACTIVITIES IN THE STATE OF NEW MEXICO, TEXAS, OKLAHOMA AND KANSAS AS TAKEN FROM THE RECORDS IN THE UNITED STATES DEPARTMENT OF THE INTERIOR, BUREAU OF LAND MANAGEMENT, STATE OFFICE, AND/OR THE NEW MEXICO STATE LAND OFFICE, IN SANTA FE, NEW MEXICO.

Report No. 2749

February 24, 2017 thru March 3, 2017

The following are the results of the Oil and Gas Lease Sale held by the Commissioner of Public Lands in Santa Fe, New Mexico on February 21, 2017:

 TRACT #
 DESCRIPTION
 LEASE #
 BID AMOUNT
 PRICE PER ACRE

 VC-001
 T. 18 S. – R. 35 E. Section 24 – E2NE4
 VC-0026

 Section 24 – E2NE4
 Federal Abstract Company
 \$88,100.00
 \$1,101.25

The following Assignments of Record Title have been approved effective by the BLM:

OKNM 1744 Legacy Reserves Operating LP to Akin Beene Resources LLC, P.O. Box 10848,

Midland, TX 79702 (100%) T. 4 N. – R. 16 E., N.M.P.M.

Section 1-Lots 5-8 Blk 75, Lots 2,16,17 Blk 88, Lots 8-11 Blk 90, Section 1-Lots

1-4 Blk 91, Lots 1,2,5 Blk 103, Lots 5-7 Blk 104 Section 2-Lots 1-5 of Twn of Haileyville OK Blk 107 Section 12-Lots 16,17 of Townsite Addition No 20

Pittsburg County, OK

22.000 Acres

OKNM 3295 Whiting Oil and Gas Corporation to White Rock Oil & Gas GP I, LLC, 5001

Spring Valley Rd., Ste. 100E, Dallas, TX 75244 (42.56%) and White Rock Oil & Gas Partners I-B, LP, 5001 Spring Valley Rd., Ste. 100E, Dallas, TX 75244

(7.44%)

T. 23 N. – R. 14 W., I.M.

Section 27-E2NE,W2E2,E2W2

Woods County, OK 400.000 Acres

OKNM 5506 Mid-Continent II, LLC to FourPoint Energy, LLC, 100 St. Paul, Ste. 400, Denver,

CO 80206 (100%, Sec 6 & 8; 30%, Sec 5)

T. 15 N. – R. 22W., I.M.

Section 5-SENE Section 6-SESW

Section 8-SWNW,SESW Roger Mills County, OK

160.000 Acres

OKNM 10788 Joseph F. Hoffman Living Trust to Elly B. Beard Trust, 12316 St. Andrews Drive,

Ste. A, Oklahoma City, OK 73120 (25%)

T. 22 N. – R. 13 W., I.M. Section 27-SENW,N2S2 Major County, OK 200.000 Acres **OKNM 19225**

Whiting Oil and Gas Corporation to White Rock Oil & Gas GP I, LLC, 5001 Spring Valley Rd., Ste. 100E, Dallas, TX 75244 (42.56%, Sec. 27; 85.12%, Sec. 21 & 28) and White Rock Oil & Gas Partners I-B, LP, 5001 Spring Valley Rd., Ste. 100E, Dallas, TX 75244 (7.44%, Sec. 27; 14.88%, Sec. 21 & 28)

T. 23 N. – R. 15 W. Section 21-NESE

Section 27-W2NW

Section 28-E2NE,SESE

Woods County, OK

240.000 Acres

OKNM 23550

EnerVest Energy Institutional Fund XIII-A, LP, EnerVest Energy Institutional Fund XIII-WIB, LP and EnerVest Energy Institutional Fund XIII-WIC, LP to FourPoint Energy, LLC, 8450 East Crescent Parkway, Ste. 400, Greenwood Village, CO 80111 (9.375%)

T. 13 N. – R. 13 W., I.M.

Section 3-Lot 1, plus accretion and riparian rights

T. 14 N. – R. 13 W., I.M.

Section 34-The remaining portion of Lot 3, plus riparian rights

Section 34-The remaining portion of Lot 4, plus accretion and riparian rights

Section 34-The remaining portion of the NESE, plus riparian rights

Blaine County, OK 148.440 Acres

OKNM 23555

Joseph F. Hoffman Living Trust to Elly B. Beard Trust, 12316 St. Andrews Drive,

Ste. A, Oklahoma City, OK 73120 (50%)

T. 12 N. – R. 26 W., I.M.

Section 8-NE

Roger Mills County, OK

320.000 Acres

***** NEWS & ANNOUNCEMENTS *****

Eckhardt, Marc, "IHS Industry Highlights", Landman, Vol.62, March 2017, pg.62.

In another Delaware Basin acquisition, Concho Resources agreed to buy 24,000 gross (16,400 net) acres in southeastern New Mexico for \$430 million. The seller was Endurance Resources. Concho said the acreage complements its northern Delaware Basin leasehold position, with 12,000 gross (10,000 net) acres located in the Red Hills field area of southern Lea County.

The NM State Land Office and Bureau of Land Management Oil & Gas Lease sales are hosted ONLINE ONLY through EnergyNet.com. Federal Abstract has taken the necessary steps to become a registered bidder and can handle all of your bidding needs. We are also happy to help with any EnergyNet forms or questions regarding bidding.

