

## M&R CAPITAL APPOINTS MICHAEL J. CHARVALA CHIEF OF OPERATIONS AND COMPLIANCE

## FOR IMMEDIATE RELEASE

NEW YORK – July 26, 2019 – M&R Capital Management Inc., a privately-owned wealth management firm, announced today the appointment of Michael J. Charvala as Chief of Operations and Compliance.

Mr. Charvala, age 52, has held executive management positions spanning compliance, finance and operations at brokerage firms, and also brings proven leadership skills from his roles at leading Fortune 100 corporations.

"On behalf of my colleagues, I am very pleased to announce the appointment of Mike Charvala," said John Maloney, Chairman and Chief Executive Officer of M&R Capital. "Mike brings to the equation a proven record of success as a leader of staff and will draw upon his history as a compliance, finance and operations executive in the securities brokerage industry to help us further expand our business growth opportunities."

Prior to joining M&R Capital, Mr. Charvala was an Associate Director at Verizon Wireless, where he was employed since 2005. Earlier in his career, Mr. Charvala was Chief Operations Officer and Chief Financial Officer of Fordham Financial Management, Inc., a full-service broker/dealer and investment banking firm specializing in middle market and emerging growth companies.

## About M&R Capital Management Inc.

M&R Capital Management Inc. is a wealth management firm serving individuals, family offices as well as endowments and other institutions. Its investment professionals have decades of investment experience providing advice and helping implement innovative investment strategies for clients.

M&R Capital takes pride in working closely with clients to identify and implement their unique investment objectives. As the firm continues to grow, it builds upon its core principles that help clients attain their objectives. M&R Capital identifies opportunities in publicly traded securities that are trading at a discount to their estimated underlying value.

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